ORIGINAL POOL CHARACTERISTICS

| Summary Composition of the Student Loan Portfolio |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2000 and Prior | 2001 | 2002 | 2003 | $\underline{2004}$ | 2005 | 2006 | Total |
| Indexed to Treasury Bill | \$116,646,209 | \$51,473,162 | \$3,837,882 | \$0 | \$0 | \$0 |  | \$171,957,253 |
| Indexed to LIBOR | \$0 | \$0 | \$51,516,695 | \$83,895,408 | \$125,832,356 | \$174,315,487 | \$7,723,212 | \$443,283,158 |
| \# Borrowers | 10,673 | 4,514 | 4,746 | 6,846 | 9,173 | 11,687 | 955 | 28,255 |
| \# Loans | 13,100 | 5,507 | 5,709 | 8,063 | 10,896 | 13,875 | 980 | 58,130 |
| Weighted Average Maturity | 123 | 143 | 162 | 183 | 204 | 219 | 216 | 188 |
| Per Borrower | \$10,929 | \$11,403 | \$11,663 | \$12,255 | \$13,718 | \$14,915 | \$8,087 | \$21,775 |
| Per Loan - T-Bill | \$8,904 | \$9,347 | \$5,987 | \$0 | \$0 | \$0 | \$0 | \$8,951 |
| Per Loan - LIBOR | \$0 | \$0 | \$10,163 | \$10,405 | \$11,548 | \$12,563 | \$7,881 | \$11,390 |
| Total | \$116,646,209 | \$51,473,162 | \$55,354,577 | \$83,895,408 | \$125,832,356 | \$174,315,487 | \$7,723,212 | \$615,240,411 |


| Distribution of the Student Loan Portfolio by Loan Type |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2000 and Pri |  | $\underline{2001}$ |  | $\underline{2002}$ |  | $\underline{2003}$ |  | $\underline{2004}$ |  | $\underline{2005}$ |  | $\underline{2006}$ |  | Total |  |
| Law | \$77,487,150 | 66.4\% | \$32,173,256 | 62.5\% | \$30,151,707 | 54.5\% | \$38,626,842 | 46.0\% | \$48,890,218 | 38.9\% | \$60,885,927 | 34.9\% | \$1,907,754 | 24.7\% | \$290,122,853 | 47.2\% |
| MBA | \$2,584,541 | 2.2\% | \$685,536 | 1.3\% | \$540,279 | 1.0\% | \$2,213,823 | 2.6\% | \$5,364,575 | 4.3\% | \$6,762,208 | 3.9\% | \$533,138 | 6.9\% | \$18,684,101 | 3.0\% |
| Medical | \$11,821,319 | 10.1\% | \$7,168,846 | 13.9\% | \$10,750,291 | 19.4\% | \$20,525,489 | 24.5\% | \$39,261,655 | 31.2\% | \$62,867,452 | 36.1\% | \$2,665,463 | 34.5\% | \$155,060,515 | 25.2\% |
| Allied Health Professions Graduate | \$9,097,698 | 7.8\% | \$4,227,744 | 8.2\% | \$5,385,582 | 9.7\% | \$9,401,450 | 11.2\% | \$13,795,902 | 11.0\% | \$19,668,384 | 11.3\% | \$1,095,040 | 14.2\% | \$62,671,800 | 10.2\% |
| Allied Health Professions Undergraduate | \$4,058,387 | 3.5\% | \$2,429,442 | 4.7\% | \$3,600,604 | 6.5\% | \$7,135,317 | 8.5\% | \$10,818,536 | 8.6\% | \$14,379,028 | 8.2\% | \$728,911 | 9.4\% | \$43,150,225 | 7.0\% |
| Other Graduate | \$2,590,812 | 2.2\% | \$678,334 | 1.3\% | \$903,508 | 1.6\% | \$1,294,788 | 1.5\% | \$1,623,376 | 1.3\% | \$1,957,663 | 1.1\% | \$121,229 | 1.6\% | \$9,169,709 | 1.5\% |
| Other Undergraduate | \$9,006,302 | 7.7\% | \$4,110,005 | 8.0\% | \$4,022,606 | 7.3\% | \$4,697,698 | 5.6\% | \$6,078,094 | 4.8\% | \$7,794,825 | 4.5\% | \$671,677 | 8.7\% | \$36,381,207 | 5.9\% |
| Total | \$116,646,209 |  | \$51,473,162 |  | \$55,354,577 |  | \$83,895,408 |  | \$125,832,356 |  | \$174,315,487 |  | \$7,723,212 |  | \$615,240,411 |  |
| Distribution of the Student Loan Portfolio by School Type |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 2000 and Pri |  | $\underline{2001}$ |  | $\underline{2002}$ |  | $\underline{2003}$ |  | $\underline{2004}$ |  | 2005 |  | 2006 |  | Total |  |
| Graduate | \$103,581,521 | 88.8\% | \$44,933,715 | 87.3\% | \$47,681,384 | 86.1\% | \$71,983,085 | 85.8\% | \$108,917,936 | 86.6\% | \$152,130,259 | 87.3\% | \$6,326,864 | 81.9\% | \$535,554,763 | 87.0\% |
| 4 Year Undergraduate | \$13,064,689 | 11.2\% | \$6,539,447 | 12.7\% | \$7,569,652 | 13.7\% | \$11,736,987 | 14.0\% | \$16,798,418 | 13.3\% | \$22,025,801 | 12.6\% | \$1,381,188 | 17.9\% | \$79,116,182 | 12.9\% |
| 2 Year | \$0 | 0.0\% | \$0 | 0.0\% | \$53,558 | 0.1\% | \$89,261 | 0.1\% | \$94,012 | 0.1\% | \$148,052 | 0.1\% | \$15,160 | 0.2\% | \$400,043 | 0.1\% |
| Proprietary | \$0 | 0.0\% | \$0 | 0.0\% | \$49,983 | 0.1\% | \$86,076 | 0.1\% | \$21,990 | 0.0\% | \$11,375 | 0.0\% | \$0 | 0.0\% | \$169,424 | 0.0\% |
| Total | \$116,646,209 |  | \$51,473,162 |  | \$55,354,577 |  | \$83,895,408 |  | \$125,832,356 |  | \$174,315,487 |  | \$7,723,212 |  | \$615,240,411 |  |

ORIGINAL POOL CHARACTERISTICS


ORIGINAL POOL CHARACTERISTICS

| Distribution of the Student Loan Portfolio by Weighted Average FICO Score (Based upon Higher of Borrower/Cosigner FICO) |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2000 and Prior | 2001 | $\underline{2002}$ | $\underline{2003}$ | $\underline{2004}$ | $\underline{2005}$ | $\underline{2006}$ | Average |
| Non-cosigned Original FICO Score | 682 | 696 | 709 | 721 | 724 | 730 | 721 | 712 |
| Non-cosigned Current FICO Score* | 693 | 696 | 706 | 714 | 718 | 720 | 721 | 710 |
| Cosigned Original FICO Score | 719 | 748 | 757 | 758 | 762 | 762 | 758 | 757 |
| Cosigned Current FICO Score* | 747 | 754 | 764 | 764 | 765 | 754 | 758 | 760 |
| Non-cosigned/Cosigned Original FICO Score | 684 | 700 | 720 | 731 | 735 | 735 | 732 | 720 |
| Non-cosigned/Cosigned Current FICO Score* | 697 | 701 | 719 | 728 | 731 | 725 | 732 | 720 |


| Distribution of the Student Loan Portfolio by Geographic Distribution (States > 5\%) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2000 and Pri |  | 2001 |  | 2002 |  | $\underline{2003}$ |  | $\underline{2004}$ |  | $\underline{2005}$ |  | $\underline{2006}$ |  | Total |  |
| California | \$36,672,458 | 31.4\% | \$15,490,711 | 30.1\% | \$15,969,838 | 28.9\% | \$25,008,236 | 29.8\% | \$36,690,322 | 29.2\% | \$47,773,004 | 27.4\% | \$1,816,897 | 23.5\% | \$179,421,467 | 29.2\% |
| New York | \$12,242,274 | 10.5\% | \$5,378,711 | 10.4\% | \$6,308,860 | 11.4\% | \$9,159,797 | 10.9\% | \$11,716,771 | 9.3\% | \$15,047,828 | 8.6\% | \$629,069 | 8.1\% | \$60,483,310 | 9.8\% |
| DC | NA | NA | \$2,964,045 | 5.8\% | \$4,950,626 | 8.9\% | \$8,919,654 | 10.6\% | \$14,482,626 | 11.5\% | \$22,266,221 | 12.8\% | NA | NA | \$57,616,206 | 9.4\% |
| Pennsylvania | \$6,836,024 | 5.9\% | \$3,677,437 | 7.1\% | \$4,430,198 | 8.0\% | \$7,666,381 | 9.1\% | \$12,284,814 | 9.8\% | \$17,693,435 | 10.2\% | \$540,226 | 7.0\% | \$52,588,290 | 8.5\% |
| Florida | \$10,785,862 | 9.2\% | \$5,314,510 | 10.3\% | \$5,147,800 | 9.3\% | \$5,628,702 | 6.7\% | \$6,569,453 | 5.2\% | NA | NA | NA | NA | \$41,232,759 | 6.7\% |
| Louisiana | \$10,022,545 | 8.6\% | \$3,996,541 | 7.8\% | \$3,402,292 | 6.1\% | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Michigan | \$10,781,801 | 9.2\% | \$3,206,336 | 6.2\% | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Maryland | \$6,182,999 | 5.3\% | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Total | \$116,646,209 |  | \$51,473,162 |  | \$55,354,577 |  | \$83,895,408 |  | \$125,832,356 |  | \$174,315,487 |  | \$7,723,212 |  | \$615,240,411 |  |

Note: Only states with volume $>5 \%$ are shown; therefore, NA indicates volume less than $5 \%$.

| Scheduled Weighted Average Remaining Months by Current Borrower Payment Status |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Current Status | School | Grace | Deferment | Forbearance | Repayment Term | Remaining Term |
| In-school | 16.44 | 25.14 |  |  | 222.79 | 264.37 |
| Grace | 0.00 | 21.25 | 0.00 | 0.00 | 239.36 | 260.61 |
| Deferment | 0.00 | 0.00 | 12.18 | 0.00 | 211.71 | 223.89 |
| Forbearance | 0.00 | 0.00 | 0.00 | 5.32 | 195.24 | 200.56 |
| Repayment | 0.00 | 0.00 | 0.00 | 0.00 | 164.45 | 164.45 |
| Total | 0.32 | 3.08 | 0.85 | 0.10 | 178.61 | 182.96 |

Note: Weighted Average Remaining Months as of 12/31/2009

| Year Loan Entered |  | Original Pool | Remaining Pool | Cumulative |  |  |  | Net Loss |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Repayment | Quarter | Balance | Balance | Paid-In-Full | Defaults | Recoveries | Default Pct | Amount | Pct |
| 2000 and Prior | Original Pool | \$11,716,650 |  |  |  |  |  |  |  |
|  | Mar-01 | \$10,609,663 | \$10,916,281 | \$561,317 | \$545,669 | \$1,170 | 4.66\% | \$544,499 | 4.65\% |
|  | Jun-01 | \$10,290,901 | \$10,469,453 | \$590,548 | \$835,200 | \$3,025 | 7.13\% | \$832,176 | 7.10\% |
|  | Sep-01 | \$10,145,119 | \$10,300,751 | \$703,161 | \$868,369 | \$7,693 | 7.41\% | \$860,677 | 7.35\% |
|  | Dec-01 | \$9,970,260 | \$10,083,687 | \$838,673 | \$907,717 | \$13,589 | 7.75\% | \$894,128 | 7.63\% |
|  | Mar-02 | \$9,913,464 | \$9,952,417 | \$865,673 | \$937,513 | \$24,412 | 8.00\% | \$913,101 | 7.79\% |
|  | Jun-02 | \$9,648,893 | \$9,722,801 | \$935,873 | \$1,131,884 | \$35,348 | 9.66\% | \$1,096,536 | 9.36\% |
|  | Sep-02 | \$9,435,676 | \$9,377,005 | \$994,760 | \$1,286,213 | \$80,046 | 10.98\% | \$1,206,167 | 10.29\% |
|  | Dec-02 | \$9,186,578 | \$8,999,737 | \$1,040,686 | \$1,489,386 | \$102,901 | 12.71\% | \$1,386,485 | 11.83\% |
|  | Mar-03 | \$8,934,945 | \$8,616,212 | \$1,130,839 | \$1,650,866 | \$127,267 | 14.09\% | \$1,523,599 | 13.00\% |
|  | Jun-03 | \$8,699,826 | \$8,248,828 | \$1,213,567 | \$1,803,256 | \$185,688 | 15.39\% | \$1,617,568 | 13.81\% |
|  | Sep-03 | \$8,514,316 | \$7,924,853 | \$1,296,423 | \$1,905,910 | \$204,003 | 16.27\% | \$1,701,907 | 14.53\% |
|  | Dec-03 | \$8,432,393 | \$7,660,775 | \$1,378,346 | \$1,905,910 | \$287,834 | 16.27\% | \$1,618,076 | 13.81\% |
|  | Mar-04 | \$8,258,414 | \$7,365,409 | \$1,487,272 | \$1,970,964 | \$323,274 | 16.82\% | \$1,647,690 | 14.06\% |
|  | Jun-04 | \$8,167,014 | \$7,167,038 | \$1,578,672 | \$1,970,964 | \$344,558 | 16.82\% | \$1,626,405 | 13.88\% |
|  | Sep-04 | \$8,052,570 | \$6,917,983 | \$1,693,116 | \$1,970,964 | \$393,100 | 16.82\% | \$1,577,864 | 13.47\% |
|  | Dec-04 | \$7,982,062 | \$6,708,714 | \$1,727,347 | \$2,007,240 | \$416,730 | 17.13\% | \$1,590,510 | 13.57\% |
|  | Mar-05 | \$7,861,706 | \$6,478,053 | \$1,836,197 | \$2,018,747 | \$483,468 | 17.23\% | \$1,535,279 | 13.10\% |
|  | Jun-05 | \$7,690,477 | \$6,241,341 | \$1,984,623 | \$2,041,550 | \$503,744 | 17.42\% | \$1,537,806 | 13.12\% |
|  | Sep-05 | \$7,506,809 | \$5,989,056 | \$2,150,244 | \$2,059,596 | \$540,434 | 17.58\% | \$1,519,162 | 12.97\% |
|  | Dec-05 | \$7,297,044 | \$5,726,826 | \$2,329,004 | \$2,090,602 | \$555,253 | 17.84\% | \$1,535,349 | 13.10\% |
|  | Mar-06 | \$7,186,574 | \$5,466,739 | \$2,367,292 | \$2,162,784 | \$586,413 | 18.46\% | \$1,576,370 | 13.45\% |
|  | Jun-06 | \$7,002,897 | \$5,235,997 | \$2,520,424 | \$2,193,329 | \$651,554 | 18.72\% | \$1,541,775 | 13.16\% |
|  | Sep-06 | \$6,814,242 | \$5,035,214 | \$2,699,467 | \$2,202,941 | \$654,660 | 18.80\% | \$1,548,281 | 13.21\% |
|  | Dec-06 | \$6,463,884 | \$4,695,481 | \$2,953,604 | \$2,299,161 | \$670,162 | 19.62\% | \$1,628,999 | 13.90\% |
|  | Mar-07 | \$6,338,902 | \$4,499,825 | \$3,070,142 | \$2,307,606 | \$686,906 | 19.70\% | \$1,620,700 | 13.83\% |
|  | Jun-07 | \$6,163,878 | \$4,268,754 | \$3,241,014 | \$2,311,758 | \$703,256 | 19.73\% | \$1,608,501 | 13.73\% |
|  | Sep-07 | \$6,025,592 | \$4,098,756 | \$3,360,148 | \$2,330,910 | \$731,034 | 19.89\% | \$1,599,875 | 13.65\% |
|  | Dec-07 | \$5,858,378 | \$3,922,459 | \$3,474,629 | \$2,383,642 | \$766,496 | 20.34\% | \$1,617,146 | 13.80\% |
|  | Mar-08 | \$5,738,448 | \$3,757,983 | \$3,594,559 | \$2,383,642 | \$856,982 | 20.34\% | \$1,526,661 | 13.03\% |
|  | Jun-08 | \$5,611,224 | \$3,600,821 | \$3,693,444 | \$2,411,982 | \$888,572 | 20.59\% | \$1,523,410 | 13.00\% |
|  | Sep-08 | \$5,552,718 | \$3,446,632 | \$3,727,435 | \$2,436,496 | \$908,660 | 20.80\% | \$1,527,836 | 13.04\% |
|  | Dec-08 | \$5,470,225 | \$3,306,952 | \$3,764,715 | \$2,481,710 | \$928,847 | 21.18\% | \$1,552,862 | 13.25\% |
|  | Mar-09 | \$5,338,162 | \$3,144,102 | \$3,880,762 | \$2,497,725 | \$951,314 | 21.32\% | \$1,546,411 | 13.20\% |
|  | Jun-09 | \$5,248,236 | \$2,999,512 | \$3,963,507 | \$2,504,907 | \$969,436 | 21.38\% | \$1,535,471 | 13.11\% |
|  | Sep-09 | \$5,211,868 | \$2,885,509 | \$3,999,875 | \$2,504,907 | \$987,851 | 21.38\% | \$1,517,056 | 12.95\% |
|  | Dec-09 | \$5,114,455 | \$2,727,323 | \$4,054,185 | \$2,548,009 | \$1,032,692 | 21.75\% | \$1,515,317 | 12.93\% |

Note: * Cohort group of loans established by December of the year a loan entered repayment (i.e. Original Pool Balance plus Paid-In-Full plus Defaults $=$ Original Pool)

| Year Loan Entered Repayment | Quarter | Original Pool Pool | Remaining Pool | Cumulative |  |  |  | Net Loss |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Balance | Balance | Paid-In-Full | Defaults | Recoveries | Default Pct | Amount | Pct |
| 2001 Cohort * | Original Pool | \$30,054,542 |  |  |  |  |  |  |  |
|  | Mar-01 | \$16,096,654 |  | \$68,141 |  |  | 0.00\% | \$0 | 0.00\% |
|  | Jun-01 | \$23,027,339 |  | \$539,067 |  |  | 0.00\% | \$0 | 0.00\% |
|  | Sep-01 | \$27,269,805 |  | \$838,965 | \$276,439 | \$135 | 0.97\% | \$276,304 | 0.97\% |
|  | Dec-01 | \$28,322,065 | \$27,172,862 | \$1,112,333 | \$620,144 | \$2,099 | 2.06\% | \$618,045 | 2.06\% |
|  | Mar-02 | \$27,984,515 | \$26,871,666 | \$1,338,294 | \$731,733 | \$6,060 | 2.43\% | \$725,673 | 2.41\% |
|  | Jun-02 | \$27,244,474 | \$25,964,319 | \$1,478,173 | \$1,331,895 | \$21,537 | 4.43\% | \$1,310,359 | 4.36\% |
|  | Sep-02 | \$26,436,898 | \$24,928,176 | \$1,644,260 | \$1,973,384 | \$39,244 | 6.57\% | \$1,934,140 | 6.44\% |
|  | Dec-02 | \$25,147,291 | \$23,538,035 | \$1,813,347 | \$3,093,904 | \$136,435 | 10.29\% | \$2,957,469 | 9.84\% |
|  | Mar-03 | \$24,497,484 | \$22,464,336 | \$2,031,370 | \$3,525,688 | \$173,797 | 11.73\% | \$3,351,891 | 11.15\% |
|  | Jun-03 | \$23,854,351 | \$21,552,002 | \$2,237,366 | \$3,962,825 | \$218,300 | 13.19\% | \$3,744,525 | 12.46\% |
|  | Sep-03 | \$23,735,131 | \$21,045,387 | \$2,313,382 | \$4,006,030 | \$307,916 | 13.33\% | \$3,698,114 | 12.30\% |
|  | Dec-03 | \$23,603,090 | \$20,577,676 | \$2,377,344 | \$4,074,109 | \$447,341 | 13.56\% | \$3,626,768 | 12.07\% |
|  | Mar-04 | \$23,342,339 | \$20,043,102 | \$2,638,095 | \$4,074,109 | \$499,267 | 13.56\% | \$3,574,842 | 11.89\% |
|  | Jun-04 | \$23,155,142 | \$19,582,509 | \$2,788,914 | \$4,110,486 | \$542,749 | 13.68\% | \$3,567,737 | 11.87\% |
|  | Sep-04 | \$22,920,365 | \$18,966,507 | \$2,855,167 | \$4,279,010 | \$630,994 | 14.24\% | \$3,648,016 | 12.14\% |
|  | Dec-04 | \$22,629,312 | \$18,322,768 | \$3,044,966 | \$4,380,264 | \$671,720 | 14.57\% | \$3,708,543 | 12.34\% |
|  | Mar-05 | \$22,203,596 | \$17,636,942 | \$3,374,508 | \$4,476,438 | \$719,812 | 14.89\% | \$3,756,626 | 12.50\% |
|  | Jun-05 | \$21,791,528 | \$17,027,520 | \$3,737,441 | \$4,525,573 | \$762,453 | 15.06\% | \$3,763,120 | 12.52\% |
|  | Sep-05 | \$21,339,611 | \$16,388,791 | \$4,074,367 | \$4,640,564 | \$831,571 | 15.44\% | \$3,808,993 | 12.67\% |
|  | Dec-05 | \$20,911,552 | \$15,758,526 | \$4,423,188 | \$4,719,802 | \$861,798 | 15.70\% | \$3,858,004 | 12.84\% |
|  | Mar-06 | \$20,522,496 | \$15,129,337 | \$4,659,605 | \$4,872,442 | \$939,333 | 16.21\% | \$3,933,109 | 13.09\% |
|  | Jun-06 | \$20,156,599 | \$14,543,925 | \$4,838,578 | \$5,059,365 | \$989,788 | 16.83\% | \$4,069,577 | 13.54\% |
|  | Sep-06 | \$19,531,098 | \$13,839,614 | \$5,302,942 | \$5,220,503 | \$1,028,734 | 17.37\% | \$4,191,769 | 13.95\% |
|  | Dec-06 | \$19,199,698 | \$13,422,080 | \$5,545,231 | \$5,309,612 | \$1,064,915 | 17.67\% | \$4,244,698 | 14.12\% |
|  | Mar-07 | \$18,718,370 | \$12,814,324 | \$5,940,854 | \$5,395,318 | \$1,102,976 | 17.95\% | \$4,292,342 | 14.28\% |
|  | Jun-07 | \$18,270,930 | \$12,181,618 | \$6,233,734 | \$5,549,879 | \$1,152,920 | 18.47\% | \$4,396,959 | 14.63\% |
|  | Sep-07 | \$17,820,033 | \$11,651,324 | \$6,555,701 | \$5,678,809 | \$1,196,028 | 18.90\% | \$4,482,780 | 14.92\% |
|  | Dec-07 | \$17,708,359 | \$11,356,060 | \$6,667,375 | \$5,678,809 | \$1,322,569 | 18.90\% | \$4,356,240 | 14.49\% |
|  | Mar-08 | \$17,219,077 | \$10,795,868 | \$7,000,982 | \$5,834,483 | \$1,380,200 | 19.41\% | \$4,454,284 | 14.82\% |
|  | Jun-08 | \$17,077,076 | \$10,492,730 | \$7,140,592 | \$5,836,874 | \$1,453,956 | 19.42\% | \$4,382,918 | 14.58\% |
|  | Sep-08 | \$16,961,280 | \$10,212,481 | \$7,256,388 | \$5,836,874 | \$1,528,521 | 19.42\% | \$4,308,353 | 14.34\% |
|  | Dec-08 | \$16,794,407 | \$9,861,799 | \$7,367,236 | \$5,892,899 | \$1,580,534 | 19.61\% | \$4,312,365 | 14.35\% |
|  | Mar-09 | \$16,543,051 | \$9,411,462 | \$7,506,632 | \$6,004,859 | \$1,632,705 | 19.98\% | \$4,372,154 | 14.55\% |
|  | Jun-09 | \$16,369,607 | \$9,059,796 | \$7,659,536 | \$6,025,399 | \$1,771,315 | 20.05\% | \$4,254,085 | 14.15\% |
|  | Sep-09 | \$16,079,210 | \$8,633,890 | \$7,856,252 | \$6,119,080 | \$1,863,207 | 20.36\% | \$4,255,873 | 14.16\% |
|  | Dec-09 | \$15,926,124 | \$8,242,409 | \$7,937,227 | \$6,191,191 | \$1,917,353 | 20.60\% | \$4,273,838 | 14.22\% |

Note: * Cohort group of loans established by December of the year a loan entered repayment (i.e. Original Pool Balance plus Paid-In-Full plus Defaults = Original Pool)

| Year Loan Entered Repayment | Quarter | Original Pool <br> Balance | $\begin{gathered} \text { Remaining } \\ \text { Pool } \\ \text { Balance } \\ \hline \end{gathered}$ | Cumulative |  |  |  | Net Loss |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Paid-In-Full | Defaults | Recoveries | Default Pct | Amount | Pct |
| 2002 Cohort * | Original Pool | \$52,057,035 |  |  |  |  |  |  |  |
|  | $\begin{gathered} \hline \text { Mar-02 } \\ \text { Jun-02 } \\ \text { Sep-02 } \\ \text { Dec-02 } \end{gathered}$ | $\$ 32,669,392$ $\$ 41,891,765$ $\$ 49,420,158$ $\$ 49,820,948$ | \$47,807,431 | $\$ 71,407$ $\$ 392,697$ $\$ 748,333$ $\$ 950,961$ | $\begin{array}{r} \$ 605,002 \\ \mathbf{\$ 1 , 2 8 5 , 1 2 7} \\ \hline \end{array}$ | \$54,254 | $\begin{aligned} & \hline 0.00 \% \\ & 0.00 \% \\ & 1.19 \% \\ & 2.47 \% \end{aligned}$ | $\begin{array}{r} \$ 0 \\ \$ 0 \\ \$ 605,002 \\ \$ 1,230,874 \end{array}$ | 0.00\% $0.00 \%$ $1.19 \%$ $2.36 \%$ |
|  | $\begin{gathered} \hline \text { Mar-03 } \\ \text { Jun-03 } \\ \text { Sep-03 } \\ \text { Dec-03 } \end{gathered}$ | $\$ 49,085,779$ $\$ 47,939,648$ $\$ 47,522,981$ $\$ 47,351,443$ | $\$ 46,752,193$ $\$ 45,094,327$ $\$ 44,180,953$ $\$ 43,496,245$ | $\$ 1,263,806$ $\$ 1,464,188$ $\$ 1,696,589$ $\$ 1,821,177$ | $\$ 1,707,450$ $\$ 2,653,199$ $\$ 2,837,465$ $\$ 2,884,415$ | $\$ 80,550$ $\$ 237,864$ $\$ 352,681$ $\$ 419,539$ | $\begin{aligned} & \hline 3.28 \% \\ & 5.10 \% \\ & 5.45 \% \\ & 5.54 \% \end{aligned}$ | $\$ 1,626,900$ $\$ 2,415,335$ $\$ 2,484,784$ $\$ 2,464,876$ | $\begin{aligned} & \hline 3.13 \% \\ & 4.64 \% \\ & 4.77 \% \\ & 4.73 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-04 } \\ \text { Jun-04 } \\ \text { Sep-04 } \\ \text { Dec-04 } \end{gathered}$ | $\$ 46,984,740$ $\$ 46,658,771$ $\$ 46,330,553$ $\$ 45,843,594$ | $\$ 42,511,305$ $\$ 41,636,905$ $\$ 40,743,097$ $\$ 39,680,436$ | $\$ 2,091,522$ $\$ 2,292,467$ $\$ 2,517,178$ $\$ 2,746,718$ | $\$ 2,980,774$ $\$ 3,105,797$ $\$ 3,209,304$ $\$ 3,466,724$ | $\$ 445,818$ $\$ 494,988$ $\$ 532,654$ $\$ 561,538$ | $\begin{aligned} & 5.73 \% \\ & 5.97 \% \\ & 6.16 \% \\ & 6.66 \% \end{aligned}$ | $\$ 2,534,956$ $\$ 2,610,809$ $\$ 2,676,650$ $\$ 2,905,185$ | $\begin{aligned} & \hline 4.87 \% \\ & 5.02 \% \\ & 5.14 \% \\ & 5.58 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-05 } \\ \text { Jun-05 } \\ \text { Sep-05 } \\ \text { Dec-05 } \end{gathered}$ | $\$ 45,308,542$ $\$ 44,904,738$ $\$ 44,287,822$ $\$ 43,737,390$ | $\$ 38,606,107$ $\$ 37,709,305$ $\$ 36,652,182$ $\$ 35,609,900$ | $\$ 3,043,128$ $\$ 3,337,591$ $\$ 3,754,412$ $\$ 4,104,206$ | $\$ 3,705,365$ $\$ 3,814,706$ $\$ 4,014,801$ $\$ 4,215,440$ | $\begin{aligned} & \hline \$ 591,678 \\ & \$ 639,426 \\ & \$ 665,823 \\ & \$ 698,613 \end{aligned}$ | $\begin{aligned} & \hline 7.12 \% \\ & 7.33 \% \\ & 7.71 \% \\ & 8.10 \% \end{aligned}$ | $\$ 3,113,688$ $\$ 3,175,280$ $\$ 3,348,978$ $\$ 3,516,827$ | $\begin{aligned} & \hline 5.98 \% \\ & 6.10 \% \\ & 6.43 \% \\ & 6.76 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-06 } \\ \text { Jun-06 } \\ \text { Sep-06 } \\ \text { Dec-06 } \end{gathered}$ | $\$ 43,101,751$ $\$ 42,284,777$ $\$ 41,667,735$ $\$ 40,744,403$ | $\$ 34,772,279$ $\$ 33,627,181$ $\$ 32,615,313$ $\$ 31,488,253$ | $\$ 4,659,357$ $\$ 5,318,456$ $\$ 5,797,882$ $\$ 6,329,503$ | $\$ 4,295,927$ $\$ 4,453,803$ $\$ 4,591,419$ $\$ 4,983,129$ | $\$ 890,562$ $\$ 926,155$ $\$ 959,977$ $\$ 1,001,162$ | $\begin{aligned} & \hline 8.25 \% \\ & 8.56 \% \\ & 8.82 \% \\ & 9.57 \% \end{aligned}$ | $\$ 3,405,365$ $\$ 3,527,647$ $\$ 3,631,442$ $\$ 3,981,967$ | $\begin{aligned} & \hline 6.54 \% \\ & 6.78 \% \\ & 6.98 \% \\ & 7.65 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-07 } \\ \text { Jun-07 } \\ \text { Sep-07 } \\ \text { Dec-07 } \end{gathered}$ | $\$ 39,862,573$ $\$ 39,325,153$ $\$ 38,699,945$ $\$ 38,371,373$ | $\$ 30,523,986$ $\$ 29,564,226$ $\$ 28,603,653$ $\$ 28,000,080$ | $\$ 7,088,852$ $\$ 7,505,651$ $\$ 7,894,068$ $\$ 8,117,588$ | $\$ 5,105,610$ $\$ 5,226,231$ $\$ 5,463,022$ $\$ 5,568,075$ | $\$ 1,069,759$ $\$ 1,109,137$ $\$ 1,180,235$ $\$ 1,281,276$ | $9.81 \%$ $10.04 \%$ $10.49 \%$ $10.70 \%$ | $\$ 4,035,850$ $\$ 4,117,094$ $\$ 4,282,787$ $\$ 4,286,798$ | $7.75 \%$ $7.91 \%$ $8.23 \%$ $8.23 \%$ |
|  | $\begin{gathered} \hline \text { Mar-08 } \\ \text { Jun-08 } \\ \text { Sep-08 } \\ \text { Dec-08 } \end{gathered}$ | $\$ 37,890,469$ $\$ 37,620,732$ $\$ 37,215,082$ $\$ 36,967,357$ | $\$ 27,273,837$ $\$ 26,663,166$ $\$ 25,870,581$ $\$ 25,270,833$ | $\$ 8,538,405$ $\$ 8,767,285$ $\$ 9,013,393$ $\$ 9,216,614$ | $\$ 5,628,162$ $\$ 5,669,019$ $\$ 5,828,560$ $\$ 5,873,064$ | $\$ 1,338,001$ $\$ 1,387,215$ $\$ 1,449,623$ $\$ 1,559,245$ | $\begin{aligned} & \hline 10.81 \% \\ & 10.89 \% \\ & 11.20 \% \\ & 11.28 \% \end{aligned}$ | $\$ 4,290,161$ $\$ 4,281,804$ $\$ 4,378,938$ $\$ 4,313,820$ | $\begin{aligned} & \hline 8.24 \% \\ & 8.23 \% \\ & 8.41 \% \\ & 8.29 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-09 } \\ \text { Jun-09 } \\ \text { Sep-09 } \\ \text { Dec-09 } \end{gathered}$ | $\$ 36,670,265$ $\$ 36,336,025$ $\$ 36,134,081$ $\$ 35,810,117$ | $\$ 24,533,426$ $\$ 23,824,853$ $\$ 23,158,800$ $\$ 22,487,994$ | $\$ 9,381,349$ $\$ 9,607,163$ $\$ 9,796,406$ $\$ 10,075,249$ | $\$ 6,005,421$ $\$ 6,113,848$ $\$ 6,126,548$ $\$ 6,171,670$ | $\$ 1,643,286$ $\$ 1,705,428$ $\$ 1,781,563$ $\$ 1,826,762$ | $\begin{aligned} & \text { 11.54\% } \\ & 11.74 \% \\ & 11.77 \% \\ & 11.86 \% \end{aligned}$ | $\$ 4,362,135$ $\$ 4,408,419$ $\$ 4,344,985$ $\$ 4,344,908$ | $\begin{aligned} & \hline 8.38 \% \\ & 8.47 \% \\ & 8.35 \% \\ & 8.35 \% \end{aligned}$ |

Note: * Cohort group of loans established by December of the year a loan entered repayment (i.e. Original Pool Balance plus Paid-In-Full plus Defaults = Original Pool)

| Year Loan Entered Repayment | Quarter | Original Pool <br> Balance | Remaining Pool Balance | Cumulative |  |  |  | Net Loss |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Paid-In-Full | Defaults | Recoveries | Default Pct | Amount | Pct |
| 2003 Cohort * | Original Pool | \$50,761,746 |  |  |  |  |  |  |  |
|  | $\begin{gathered} \hline \text { Mar-03 } \\ \text { Jun-03 } \\ \text { Sep-03 } \\ \text { Dec-03 } \end{gathered}$ | $\$ 31,046,692$ $\$ 38,189,709$ $\$ 47,709,485$ $\$ 49,273,286$ | \$46,891,126 | $\begin{array}{r} \hline \$ 197,291 \\ \$ 669,655 \\ \$ 995,262 \\ \$ 1,279,877 \\ \hline \end{array}$ | $\begin{aligned} & \$ 181,803 \\ & \$ 208,584 \end{aligned}$ | \$44,092 | $\begin{aligned} & \hline 0.00 \% \\ & 0.00 \% \\ & 0.37 \% \\ & 0.41 \% \end{aligned}$ | $\$ 0$ $\$ 0$ $\$ 181,803$ $\$ 164,492$ | $\begin{aligned} & \hline 0.00 \% \\ & 0.00 \% \\ & 0.37 \% \\ & 0.32 \% \end{aligned}$ |
|  | Mar-04 <br> Jun-04 <br> Sep-04 <br> Dec-04 | $\$ 48,924,640$ $\$ 48,232,053$ $\$ 47,785,485$ $\$ 47,253,954$ | $\$ 46,171,541$ $\$ 44,988,089$ $\$ 44,087,639$ $\$ 43,110,800$ | $\$ 1,491,833$ $\$ 1,762,354$ $\$ 2,057,934$ $\$ 2,341,791$ | $\$ 345,273$ $\$ 767,339$ $\$ 918,327$ $\$ 1,166,001$ | $\begin{aligned} & \hline \$ 45,058 \\ & \$ 47,044 \\ & \$ 61,495 \\ & \$ 67,924 \end{aligned}$ | $\begin{aligned} & \hline 0.68 \% \\ & 1.51 \% \\ & 1.81 \% \\ & 2.30 \% \end{aligned}$ | $\$ 300,215$ $\$ 720,295$ $\$ 856,832$ $\$ 1,098,077$ | $\begin{aligned} & \hline 0.59 \% \\ & 1.42 \% \\ & 1.69 \% \\ & 2.16 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-05 } \\ \text { Jun-05 } \\ \text { Sep-05 } \\ \text { Dec-05 } \\ \hline \end{gathered}$ | $\$ 46,981,085$ $\$ 46,457,344$ $\$ 45,868,888$ $\$ 45,566,498$ | $\$ 42,296,558$ $\$ 41,461,390$ $\$ 40,479,524$ $\$ 39,767,883$ | $\$ 2,460,747$ $\$ 2,695,140$ $\$ 2,912,440$ $\$ 3,082,775$ | $\$ 1,319,914$ $\$ 1,609,262$ $\$ 1,980,418$ $\$ 2,112,474$ | $\begin{array}{r} \$ 80,951 \\ \$ 96,771 \\ \$ 105,196 \\ \$ 155,862 \end{array}$ | $\begin{aligned} & \hline 2.60 \% \\ & 3.17 \% \\ & 3.90 \% \\ & 4.16 \% \end{aligned}$ | $\$ 1,238,963$ $\$ 1,512,492$ $\$ 1,875,222$ $\$ 1,956,611$ | $\begin{aligned} & 2.44 \% \\ & 2.98 \% \\ & 3.69 \% \\ & 3.85 \% \end{aligned}$ |
|  | $\begin{array}{c\|} \hline \text { Mar-06 } \\ \text { Jun-06 } \\ \text { Sep-06 } \\ \text { Dec-06 } \\ \hline \end{array}$ | $\$ 44,785,212$ $\$ 44,279,438$ $\$ 43,867,462$ $\$ 43,065,808$ | $\$ 38,756,857$ $\$ 37,962,825$ $\$ 36,997,279$ $\$ 36,041,810$ | $\$ 3,655,808$ $\$ 3,983,026$ $\$ 4,299,218$ $\$ 4,699,462$ | $\$ 2,320,726$ $\$ 2,499,282$ $\$ 2,595,067$ $\$ 2,996,476$ | $\$ 180,747$ $\$ 198,854$ $\$ 216,805$ $\$ 231,863$ | $\begin{aligned} & \hline 4.57 \% \\ & 4.92 \% \\ & 5.11 \% \\ & 5.90 \% \end{aligned}$ | $\$ 2,139,980$ $\$ 2,300,428$ $\$ 2,378,262$ $\$ 2,764,613$ | $\begin{aligned} & \hline 4.22 \% \\ & 4.53 \% \\ & 4.69 \% \\ & 5.45 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-07 } \\ \text { Jun-07 } \\ \text { Sep-07 } \\ \text { Dec-07 } \end{gathered}$ | $\$ 42,310,162$ $\$ 41,678,187$ $\$ 41,198,798$ $\$ 40,901,346$ | $\$ 34,899,441$ $\$ 34,003,021$ $\$ 33,225,437$ $\$ 32,685,320$ | $\$ 5,215,665$ $\$ 5,698,214$ $\$ 6,038,917$ $\$ 6,218,796$ | $\$ 3,235,920$ $\$ 3,385,346$ $\$ 3,524,031$ $\$ 3,641,605$ | $\begin{aligned} & \hline \$ 260,621 \\ & \$ 318,355 \\ & \$ 346,972 \\ & \$ 379,284 \end{aligned}$ | $\begin{aligned} & \hline 6.37 \% \\ & 6.67 \% \\ & 6.94 \% \\ & 7.17 \% \\ & \hline \end{aligned}$ | $\$ 2,975,298$ $\$ 3,066,990$ $\$ 3,177,059$ $\$ 3,262,321$ | $\begin{aligned} & \hline 5.86 \% \\ & 6.04 \% \\ & 6.26 \% \\ & 6.43 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-08 } \\ \text { Jun-08 } \\ \text { Sep-08 } \\ \text { Dec-08 } \end{gathered}$ | $\$ 40,442,871$ $\$ 39,993,159$ $\$ 39,568,460$ $\$ 39,216,735$ | $\$ 31,894,539$ $\$ 30,993,288$ $\$ 30,075,098$ $\$ 29,397,192$ | $\$ 6,554,128$ $\$ 6,915,287$ $\$ 7,269,606$ $\$ 7,466,715$ | $\$ 3,764,748$ $\$ 3,853,300$ $\$ 3,923,681$ $\$ 4,078,297$ | $\begin{aligned} & \hline \$ 417,015 \\ & \$ 467,605 \\ & \$ 547,919 \\ & \$ 585,018 \end{aligned}$ | $\begin{aligned} & \hline 7.42 \% \\ & 7.59 \% \\ & 7.73 \% \\ & 8.03 \% \end{aligned}$ | $\$ 3,347,733$ $\$ 3,385,696$ $\$ 3,375,762$ $\$ 3,493,279$ | $\begin{aligned} & 6.59 \% \\ & 6.67 \% \\ & 6.65 \% \\ & 6.88 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-09 } \\ \text { Jun-09 } \\ \text { Sep-09 } \\ \text { Dec-09 } \end{gathered}$ | $\$ 38,791,041$ $\$ 38,608,611$ $\$ 38,250,997$ $\$ 38,020,504$ | $\$ 28,565,787$ $\$ 27,921,652$ $\$ 27,211,412$ $\$ 26,474,910$ | $\$ 7,804,592$ $\$ 7,942,685$ $\$ 8,254,615$ $\$ 8,356,768$ | $\$ 4,166,113$ $\$ 4,210,451$ $\$ 4,256,135$ $\$ 4,384,475$ | $\$ 611,585$ $\$ 637,397$ $\$ 672,902$ $\$ 698,849$ | $\begin{aligned} & \hline 8.21 \% \\ & 8.29 \% \\ & 8.38 \% \\ & 8.64 \% \end{aligned}$ | $\$ 3,554,528$ $\$ 3,573,054$ $\$ 3,583,233$ $\$ 3,685,626$ | $\begin{aligned} & \hline 7.00 \% \\ & 7.04 \% \\ & 7.06 \% \\ & 7.26 \% \\ & \hline \end{aligned}$ |

Note: * Cohort group of loans established by December of the year a loan entered repayment (i.e. Original Pool Balance plus Paid-In-Full plus Defaults = Original Pool)

| Year Loan Entered Repayment | Quarter | Original Pool <br> Balance | $\begin{gathered} \text { Remaining } \\ \text { Pool } \\ \text { Balance } \\ \hline \end{gathered}$ | Cumulative |  |  |  | Net Loss |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Paid-In-Full | Defaults | Recoveries | Default Pct | Amount | Pct |
| 2004 Cohort * | Original Pool | \$57,673,504 |  |  |  |  |  |  |  |
|  | $\begin{array}{c\|} \hline \text { Mar-04 } \\ \text { Jun-04 } \\ \text { Sep-04 } \\ \text { Dec-04 } \end{array}$ | $\$ 37,395,995$ $\$ 45,439,105$ $\$ 54,537,074$ $\$ 55,375,354$ | \$52,912,477 | $\$ 358,135$ $\$ 886,337$ $\$ 1,479,423$ $\$ 2,167,968$ | $\begin{array}{r} \$ 53,452 \\ \$ 130,182 \\ \hline \end{array}$ | \$2,400 | $\begin{aligned} & \hline 0.00 \% \\ & 0.00 \% \\ & 0.10 \% \\ & 0.23 \% \end{aligned}$ | $\$ 0$ $\$ 0$ $\$ 53,452$ $\$ 127,782$ | $\begin{aligned} & \hline 0.00 \% \\ & 0.00 \% \\ & 0.10 \% \\ & 0.22 \% \end{aligned}$ |
|  | $\begin{aligned} & \hline \text { Mar-05 } \\ & \text { Jun-05 } \\ & \text { Sep-05 } \\ & \text { Dec-05 } \end{aligned}$ | $\$ 54,718,589$ $\$ 54,162,520$ $\$ 53,577,896$ $\$ 52,901,449$ | $\$ 51,693,673$ $\$ 50,681,833$ $\$ 49,816,085$ $\$ 48,731,827$ | $\$ 2,815,029$ $\$ 2,965,704$ $\$ 3,320,052$ $\$ 3,660,631$ | $\$ 139,887$ $\$ 545,280$ $\$ 775,556$ $\$ 1,111,425$ | $\$ 3,323$ $\$ 6,365$ $\$ 10,313$ $\$ 29,690$ | $0.24 \%$ $0.95 \%$ $1.34 \%$ $1.93 \%$ | $\$ 136,564$ $\$ 538,915$ $\$ 765,243$ $\$ 1,081,735$ | $\begin{aligned} & 0.24 \% \\ & 0.93 \% \\ & 1.33 \% \\ & 1.88 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-06 } \\ \text { Jun-06 } \\ \text { Sep-06 } \\ \text { Dec-06 } \end{gathered}$ | $\begin{aligned} & \hline \$ 52,468,210 \\ & \$ 51,464,109 \\ & \$ 50,542,870 \\ & \$ 49,674,193 \end{aligned}$ | $\begin{gathered} \hline \$ 47,967,316 \\ \$ 46,696,822 \\ \$ 45,651,519 \\ \$ 44,361,883 \\ \hline \end{gathered}$ | $\$ 3,951,123$ $\$ 4,562,654$ $\$ 5,171,045$ $\$ 5,637,655$ | $\$ 1,254,172$ $\$ 1,646,741$ $\$ 1,959,588$ $\$ 2,361,656$ | $\$ 48,984$ $\$ 56,467$ $\$ 63,872$ $\$ 95,005$ | $\begin{aligned} & \hline 2.17 \% \\ & 2.86 \% \\ & 3.40 \% \\ & 4.09 \% \end{aligned}$ | $\$ 1,205,188$ $\$ 1,590,274$ $\$ 1,895,716$ $\$ 2,266,651$ | $\begin{aligned} & \hline 2.09 \% \\ & 2.76 \% \\ & 3.29 \% \\ & 3.93 \% \\ & \hline \end{aligned}$ |
|  | $\begin{array}{c\|} \hline \text { Mar-07 } \\ \text { Jun-07 } \\ \text { Sep-07 } \\ \text { Dec-07 } \\ \hline \end{array}$ | $\$ 48,700,863$ $\$ 48,096,796$ $\$ 47,649,392$ $\$ 47,098,549$ | $\$ 43,080,630$ $\$ 42,188,818$ $\$ 41,543,499$ $\$ 40,698,620$ | $\$ 6,351,505$ $\$ 6,909,069$ $\$ 7,301,020$ $\$ 7,675,875$ | $\$ 2,621,136$ $\$ 2,667,639$ $\$ 2,723,093$ $\$ 2,899,081$ | $\$ 158,705$ $\$ 183,296$ $\$ 213,146$ $\$ 242,639$ | $4.54 \%$ $4.63 \%$ $4.72 \%$ $5.03 \%$ | $\$ 2,462,430$ $\$ 2,484,343$ $\$ 2,509,946$ $\$ 2,656,442$ | $\begin{aligned} & 4.27 \% \\ & 4.31 \% \\ & 4.35 \% \\ & 4.61 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-08 } \\ \text { Jun-08 } \\ \text { Sep-08 } \\ \text { Dec-08 } \end{gathered}$ | $\$ 46,258,862$ $\$ 45,807,078$ $\$ 45,322,435$ $\$ 45,114,227$ | $\$ 39,704,504$ $\$ 38,862,053$ $\$ 38,022,969$ $\$ 37,318,632$ | $\begin{aligned} & \hline \$ 8,460,307 \\ & \$ 8,696,124 \\ & \$ 9,055,572 \\ & \$ 9,183,086 \end{aligned}$ | $\$ 2,954,335$ $\$ 3,170,302$ $\$ 3,295,497$ $\$ 3,376,191$ | $\begin{aligned} & \$ 319,769 \\ & \$ 342,018 \\ & \$ 388,712 \\ & \$ 412,908 \end{aligned}$ | $\begin{aligned} & 5.12 \% \\ & 5.50 \% \\ & 5.71 \% \\ & 5.85 \% \end{aligned}$ | $\$ 2,634,566$ $\$ 2,828,285$ $\$ 2,906,785$ $\$ 2,963,283$ | $\begin{aligned} & 4.57 \% \\ & 4.90 \% \\ & 5.04 \% \\ & 5.14 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-09 } \\ \text { Jun-09 } \\ \text { Sep-09 } \\ \text { Dec-09 } \end{gathered}$ | $\$ 44,697,588$ $\$ 44,374,979$ $\$ 44,023,983$ $\$ 43,763,020$ | $\$ 36,416,602$ $\$ 35,578,415$ $\$ 34,851,169$ $\$ 33,974,149$ | $\begin{array}{r} \$ 9,471,006 \\ \$ 9,770,822 \\ \$ 10,049,555 \\ \$ 10,168,008 \end{array}$ | $\$ 3,504,910$ $\$ 3,527,703$ $\$ 3,599,966$ $\$ 3,742,476$ | $\$ 438,331$ $\$ 465,619$ $\$ 491,517$ $\$ 510,945$ | $\begin{aligned} & 6.08 \% \\ & 6.12 \% \\ & 6.24 \% \\ & 6.49 \% \end{aligned}$ | $\$ 3,066,579$ $\$ 3,062,085$ $\$ 3,108,449$ $\$ 3,231,532$ | $\begin{aligned} & 5.32 \% \\ & 5.31 \% \\ & 5.39 \% \\ & 5.60 \% \end{aligned}$ |
| 2005 Cohort | Original Pool | \$62,371,084 |  |  |  |  |  |  |  |
|  | $\begin{gathered} \hline \text { Mar-05 } \\ \text { Jun-05 } \\ \text { Sep-05 } \\ \text { Dec-05 } \\ \hline \end{gathered}$ | $\$ 39,234,237$ $\$ 48,316,134$ $\$ 54,859,224$ $\$ 58,144,435$ | \$55,076,655 | $\$ 424,534$ $\$ 1,578,745$ $\$ 2,807,329$ $\$ 4,166,032$ | $\begin{aligned} & \$ 15,855 \\ & \$ 60,618 \end{aligned}$ |  | 0.00\% $0.00 \%$ $0.03 \%$ $0.10 \%$ | $\$ 0$ $\$ 0$ $\$ 15,855$ $\$ 60,618$ | $\begin{aligned} & \hline 0.00 \% \\ & 0.00 \% \\ & 0.03 \% \\ & 0.10 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-06 } \\ \text { Jun-06 } \\ \text { Sep-06 } \\ \text { Dec-06 } \end{gathered}$ | $\$ 57,461,980$ $\$ 56,456,904$ $\$ 55,483,180$ $\$ 54,753,060$ | $\$ 53,902,588$ $\$ 52,624,756$ $\$ 51,257,354$ $\$ 50,076,543$ | $\$ 4,836,414$ $\$ 5,622,004$ $\$ 6,457,641$ $\$ 6,961,258$ | $\$ 72,691$ $\$ 292,176$ $\$ 430,263$ $\$ 656,766$ | $\$ 0$ $\$ 10,330$ $\$ 15,830$ $\$ 32,530$ | $\begin{aligned} & 0.12 \% \\ & 0.47 \% \\ & 0.69 \% \\ & 1.05 \% \end{aligned}$ | $\$ 72,691$ $\$ 281,846$ $\$ 414,433$ $\$ 624,236$ | $\begin{aligned} & 0.12 \% \\ & 0.45 \% \\ & 0.66 \% \\ & 1.00 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-07 } \\ \text { Jun-07 } \\ \text { Sep-07 } \\ \text { Dec-07 } \end{gathered}$ | $\begin{aligned} & \hline \$ 53,870,772 \\ & \$ 53,272,894 \\ & \$ 52,638,234 \\ & \$ 51,822,134 \end{aligned}$ | $\$ 48,822,103$ $\$ 47,836,108$ $\$ 46,831,467$ $\$ 45,739,356$ | $\$ 7,719,804$ $\$ 8,091,811$ $\$ 8,703,037$ $\$ 9,201,294$ | $\$ 780,509$ $\$ 1,006,379$ $\$ 1,029,813$ $\$ 1,347,657$ | $\$ 47,102$ $\$ 58,481$ $\$ 69,904$ $\$ 80,887$ | $\begin{aligned} & 1.25 \% \\ & 1.61 \% \\ & 1.65 \% \\ & 2.16 \% \end{aligned}$ | $\$ 733,407$ $\$ 947,898$ $\$ 959,909$ $\$ 1,266,770$ | $1.18 \%$ <br> $1.52 \%$ <br> $1.54 \%$ <br> $2.03 \%$ |
|  | $\begin{gathered} \hline \text { Mar-08 } \\ \text { Jun-08 } \\ \text { Sep-08 } \\ \text { Dec-08 } \end{gathered}$ | $\$ 50,971,278$ $\$ 50,397,685$ $\$ 49,705,302$ $\$ 49,399,208$ | $\$ 44,524,399$ $\$ 43,511,253$ $\$ 42,406,231$ $\$ 41,607,011$ | $\$ 9,968,805$ $\$ 10,484,445$ $\$ 11,039,326$ $\$ 11,309,137$ | $\$ 1,431,001$ $\$ 1,488,954$ $\$ 1,626,456$ $\$ 1,662,739$ | $\$ 93,564$ $\$ 104,530$ $\$ 116,192$ $\$ 127,359$ | $\begin{aligned} & \hline 2.29 \% \\ & 2.39 \% \\ & 2.61 \% \\ & 2.67 \% \end{aligned}$ | $\$ 1,337,437$ $\$ 1,384,424$ $\$ 1,510,264$ $\$ 1,535,380$ | $\begin{aligned} & \hline 2.14 \% \\ & 2.22 \% \\ & 2.42 \% \\ & 2.46 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-09 } \\ \text { Jun-09 } \\ \text { Sep-09 } \\ \text { Dec-09 } \end{gathered}$ | $\$ 48,934,789$ $\$ 48,634,982$ $\$ 48,370,588$ $\$ 48,005,287$ | $\$ 40,681,645$ $\$ 39,826,539$ $\$ 38,898,068$ $\$ 37,994,172$ | $\$ 11,631,911$ $\$ 11,885,548$ $\$ 12,072,933$ $\$ 12,366,097$ | $\$ 1,804,385$ $\$ 1,850,554$ $\$ 1,927,563$ $\$ 1,999,700$ | $\$ 139,505$ $\$ 150,858$ $\$ 162,626$ $\$ 188,254$ | $\begin{aligned} & 2.89 \% \\ & 2.97 \% \\ & 3.09 \% \\ & 3.21 \% \end{aligned}$ | $\$ 1,664,880$ $\$ 1,699,696$ $\$ 1,764,937$ $\$ 1,811,446$ | $\begin{aligned} & 2.67 \% \\ & 2.73 \% \\ & 2.83 \% \\ & 2.90 \% \end{aligned}$ |

Note: * Cohort group of loans established by December of the year a loan entered repayment (i.e. Original Pool Balance plus Paid-In-Full plus Defaults $=$ Original Pool)


[^0]12/31/2009

|  | Quarter | Original Pool <br> Balance | $\begin{gathered} \text { Remaining } \\ \text { Pool } \\ \text { Balance } \\ \hline \end{gathered}$ | Cumulative |  |  |  | Net Loss |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Paid-In-Full | Defaults | Recoveries | Default Pct | Amount | Pct |
| Total | Original Pool | \$607,483,807 |  |  |  |  |  |  |  |
|  | $\begin{array}{\|c} \hline \text { Mar-01 } \\ \text { Jun-01 } \\ \text { Sep-01 } \\ \text { Dec-01 } \end{array}$ | $\$ 26,706,317$ $\$ 33,318,240$ $\$ 37,414,924$ $\$ 38,292,325$ | \$37,256,549 | $\$ 629,458$ $\$ 1,129,615$ $\$ 1,542,126$ $\$ 1,951,006$ | $\$ 545,669$ $\$ 835,200$ $\$ 1,144,809$ $\$ 1,527,861$ | $\begin{array}{r} \hline \$ 1,170 \\ \$ 3,025 \\ \$ 7,828 \\ \$ 15,688 \\ \hline \end{array}$ | $\begin{aligned} & \hline 1.96 \% \\ & 2.37 \% \\ & 2.85 \% \\ & 3.66 \% \end{aligned}$ | $\$ 544,499$ $\$ 832,176$ $\$ 1,136,981$ $\$ 1,512,173$ | $\begin{aligned} & 1.95 \% \\ & 2.36 \% \\ & 2.84 \% \\ & 3.62 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-02 } \\ \text { Jun-02 } \\ \text { Sep-02 } \\ \text { Dec-02 } \\ \hline \end{gathered}$ | $\$ 70,567,371$ $\$ 78,785,131$ $\$ 85,292,732$ $\$ 84,154,817$ | $\$ 36,824,084$ $\$ 35,687,120$ $\$ 34,305,181$ $\$ 80,345,202$ | $\$ 2,275,374$ $\$ 2,806,743$ $\$ 3,387,353$ $\$ 3,804,994$ | $\begin{aligned} & \hline \$ 1,669,246 \\ & \$ 2,463,779 \\ & \$ 3,864,599 \\ & \$ 5,868,417 \end{aligned}$ | $\$ 30,472$ $\$ 56,885$ $\$ 119,290$ $\$ 293,589$ | $\begin{aligned} & \hline 2.24 \% \\ & 2.93 \% \\ & 4.18 \% \\ & 6.25 \% \end{aligned}$ | $\$ 1,638,774$ $\$ 2,406,895$ $\$ 3,745,309$ $\$ 5,574,828$ | $\begin{aligned} & \hline 2.20 \% \\ & 2.86 \% \\ & 4.05 \% \\ & 5.94 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-03 } \\ \text { Jun-03 } \\ \text { Sep-03 } \\ \text { Dec-03 } \end{gathered}$ | $\$ 113,564,900$ $\$ 118,683,534$ $\$ 127,481,913$ $\$ 128,660,212$ | $\begin{array}{r} \$ 77,832,741 \\ \$ 74,895,156 \\ \$ 73,151,193 \\ \$ 118,625,822 \end{array}$ | $\$ 4,623,307$ $\$ 5,584,777$ $\$ 6,301,656$ $\$ 6,856,743$ | $\$ 6,884,004$ $\$ 8,419,280$ $\$ 8,931,208$ $\$ 9,073,018$ | $\$ 381,614$ $\$ 641,852$ $\$ 864,600$ $\$ 1,198,805$ | $\begin{aligned} & \hline 5.50 \% \\ & 6.35 \% \\ & 6.26 \% \\ & 6.27 \% \end{aligned}$ | $\$ 6,502,391$ $\$ 7,777,428$ $\$ 8,066,608$ $\$ 7,874,212$ | $\begin{aligned} & \hline 5.20 \% \\ & 5.86 \% \\ & 5.65 \% \\ & 5.45 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-04 } \\ \text { Jun-04 } \\ \text { Sep-04 } \\ \text { Dec-04 } \end{gathered}$ | $\$ 164,906,127$ $\$ 171,652,086$ $\$ 179,626,046$ $\$ 179,084,277$ | $\$ 116,091,357$ $\$ 113,374,541$ $\$ 110,715,226$ $\$ 160,735,194$ | $\$ 8,066,856$ $\$ 9,308,744$ $\$ 10,602,818$ $\$ 12,028,790$ | $\$ 9,371,119$ $\$ 9,954,585$ $\$ 10,431,058$ $\$ 11,150,410$ | $\$ 1,313,416$ $\$ 1,429,339$ $\$ 1,618,242$ $\$ 1,720,312$ | $\begin{aligned} & \hline 5.14 \% \\ & 5.21 \% \\ & 5.20 \% \\ & 5.51 \% \end{aligned}$ | $\$ 8,057,703$ $\$ 8,525,246$ $\$ 8,812,815$ $\$ 9,430,098$ | $\begin{aligned} & \hline 4.42 \% \\ & 4.47 \% \\ & 4.39 \% \\ & 4.66 \% \end{aligned}$ |
|  | $\begin{aligned} & \hline \text { Mar-05 } \\ & \text { Jun-05 } \\ & \text { Sep-05 } \\ & \text { Dec-05 } \end{aligned}$ | $\$ 216,307,756$ $\$ 223,322,741$ $\$ 227,440,251$ $\$ 228,558,367$ | $\$ 156,711,332$ $\$ 153,121,390$ $\$ 149,325,637$ $\$ 200,671,616$ | $\$ 13,954,143$ $\$ 16,299,245$ $\$ 19,018,844$ $\$ 21,765,835$ | $\$ 11,660,350$ $\$ 12,536,372$ $\$ 13,486,791$ $\$ 14,310,360$ | $\$ 1,879,231$ $\$ 2,008,759$ $\$ 2,153,337$ $\$ 2,301,217$ | $\begin{aligned} & \hline 4.82 \% \\ & 4.97 \% \\ & 5.19 \% \\ & 5.41 \% \end{aligned}$ | $\$ 9,781,119$ $\$ 10,527,613$ $\$ 11,333,454$ $\$ 12,009,143$ | $\begin{aligned} & \hline 4.04 \% \\ & 4.18 \% \\ & 4.36 \% \\ & 4.54 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-06 } \\ \text { Jun-06 } \\ \text { Sep-06 } \\ \text { Dec-06 } \\ \hline \end{gathered}$ | $\$ 269,115,594$ $\$ 276,367,115$ $\$ 280,941,081$ $\$ 282,761,568$ | $\$ 195,995,116$ $\$ 190,691,505$ $\$ 185,396,293$ $\$ 245,249,035$ | $\$ 24,129,597$ $\$ 26,845,142$ $\$ 29,728,195$ $\$ 42,835,638$ | $\$ 14,978,741$ $\$ 16,144,695$ $\$ 16,999,781$ $\$ 18,753,412$ | $\$ 2,646,039$ $\$ 2,833,148$ $\$ 2,939,878$ $\$ 3,095,637$ | $\begin{aligned} & \hline 4.86 \% \\ & 5.06 \% \\ & 5.19 \% \\ & 5.45 \% \end{aligned}$ | $\$ 12,332,702$ $\$ 13,311,547$ $\$ 14,059,903$ $\$ 15,657,775$ | $\begin{aligned} & \hline 4.00 \% \\ & 4.17 \% \\ & 4.29 \% \\ & 4.55 \% \end{aligned}$ |
|  | $\begin{array}{c\|} \hline \text { Mar-07 } \\ \text { Jun-07 } \\ \text { Sep-07 } \\ \text { Dec-07 } \end{array}$ | $\$ 347,305,391$ $\$ 354,810,792$ $\$ 361,448,478$ $\$ 366,391,273$ | $\$ 237,129,085$ $\$ 230,271,897$ $\$ 224,873,456$ $\$ 313,681,004$ | $\$ 48,290,457$ $\$ 51,481,323$ $\$ 63,568,736$ $\$ 69,894,716$ | $\$ 19,620,304$ $\$ 20,921,015$ $\$ 21,619,687$ $\$ 22,579,668$ | $\$ 3,336,506$ $\$ 3,543,447$ $\$ 3,807,575$ $\$ 4,151,079$ | $4.73 \%$ $4.90 \%$ $4.84 \%$ $4.92 \%$ | $\$ 16,283,797$ $\$ 17,377,567$ $\$ 17,812,112$ $\$ 18,428,589$ | $\begin{aligned} & \hline 3.92 \% \\ & 4.07 \% \\ & 3.99 \% \\ & 4.02 \% \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-08 } \\ \text { Jun-08 } \\ \text { Sep-08 } \\ \text { Dec-08 } \end{gathered}$ | $\$ 365,513,224$ $\$ 361,553,093$ $\$ 358,726,252$ $\$ 421,199,947$ | $\$ 303,153,481$ $\$ 294,837,360$ $\$ 287,626,180$ $\$ 352,047,212$ | $\$ 77,226,452$ $\$ 81,402,195$ $\$ 89,375,165$ $\$ 92,971,587$ | $\$ 23,235,466$ $\$ 24,178,944$ $\$ 25,105,751$ $\$ 25,858,593$ | $\$ 4,496,763$ $\$ 4,745,318$ $\$ 5,053,642$ $\$ 5,321,208$ | $\begin{aligned} & \hline 4.99 \% \\ & 5.18 \% \\ & 5.31 \% \\ & 4.79 \% \end{aligned}$ | $\$ 18,738,703$ $\$ 19,433,626$ $\$ 20,052,109$ $\$ 20,537,385$ | $\begin{aligned} & \hline 4.02 \% \\ & 4.16 \% \\ & 4.24 \% \\ & 3.80 \% \\ & \hline \end{aligned}$ |
|  | $\begin{gathered} \hline \text { Mar-09 } \\ \text { Jun-09 } \\ \text { Sep-09 } \\ \text { Dec-09 } \end{gathered}$ | $\$ 416,168,106$ $\$ 412,808,852$ $\$ 409,367,109$ $\$ 471,266,872$ | $\$ 342,833,130$ $\$ 334,943,855$ $\$ 326,880,769$ $\$ 318,376,244$ | $\$ 96,615,507$ $\$ 99,316,019$ $\$ 103,720,451$ $\$ 106,332,536$ | $\$ 27,246,513$ $\$ 27,905,255$ $\$ 28,801,466$ $\$ 29,884,399$ | $\$ 5,565,894$ $\$ 5,863,640$ $\$ 6,151,505$ $\$ 6,386,774$ | $\begin{aligned} & \hline 5.05 \% \\ & 5.17 \% \\ & 5.32 \% \\ & 4.92 \% \\ & \hline \end{aligned}$ | $\$ 21,680,619$ $\$ 22,041,615$ $\$ 22,649,962$ $\$ 23,497,625$ | $\begin{aligned} & 4.01 \% \\ & 4.08 \% \\ & 4.18 \% \\ & 3.87 \% \end{aligned}$ |


| Original Disbursement Year | Quarter | School |  | Grace |  | Deferment |  | Forbearance |  | Repayment |  | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2000 and Prior | Mar-01 | \$70,496,035 | 61.1\% | \$16,033,790 | 13.9\% | \$0 | 0.0\% | \$6,155,716 | 5.3\% | \$22,618,262 | 19.6\% | \$115,303,802 |
|  | Jun-01 | \$46,882,126 | 40.3\% | \$35,148,803 | 30.2\% | \$0 | 0.0\% | \$12,183,709 | 10.5\% | \$22,016,236 | 18.9\% | \$116,230,875 |
|  | Sep-01 | \$42,738,852 | 36.8\% | \$34,657,301 | 29.9\% | \$808,430 | 0.7\% | \$12,723,759 | 11.0\% | \$25,127,358 | 21.7\% | \$116,055,700 |
|  | Dec-01 | \$38,241,266 | 33.2\% | \$38,056,047 | 33.0\% | \$1,210,203 | 1.0\% | \$13,414,528 | 11.6\% | \$24,426,643 | 21.2\% | \$115,348,687 |
|  | Mar-02 | \$35,549,095 | 29.9\% | \$18,343,443 | 15.5\% | \$1,128,748 | 1.0\% | \$16,094,451 | 13.6\% | \$47,605,197 | 40.1\% | \$118,720,934 |
|  | Jun-02 | \$21,280,821 | 17.8\% | \$26,822,413 | 22.4\% | \$1,093,900 | 0.9\% | \$17,321,684 | 14.5\% | \$53,246,202 | 44.5\% | \$119,765,019 |
|  | Sep-02 | \$18,797,347 | 15.9\% | \$23,652,281 | 20.0\% | \$1,765,057 | 1.5\% | \$10,398,126 | 8.8\% | \$63,803,523 | 53.9\% | \$118,416,333 |
|  | Dec-02 | \$15,468,611 | 13.4\% | \$26,449,108 | 22.8\% | \$1,900,891 | 1.6\% | \$5,980,214 | 5.2\% | \$66,028,474 | 57.0\% | \$115,827,298 |
|  | Mar-03 | \$14,521,414 | 12.5\% | \$13,226,355 | 11.4\% | \$2,371,482 | 2.0\% | \$4,318,712 | 3.7\% | \$81,749,101 | 70.4\% | \$116,187,064 |
|  | Jun-03 | \$5,539,871 | 4.9\% | \$18,613,345 | 16.3\% | \$2,026,839 | 1.8\% | \$5,865,808 | 5.2\% | \$81,822,238 | 71.9\% | \$113,868,100 |
|  | Sep-03 | \$4,673,322 | 4.1\% | \$15,303,107 | 13.6\% | \$3,020,617 | 2.7\% | \$3,308,580 | 2.9\% | \$86,412,259 | 76.7\% | \$112,717,885 |
|  | Dec-03 | \$3,135,823 | 2.8\% | \$16,215,563 | 14.6\% | \$3,739,691 | 3.4\% | \$2,894,834 | 2.6\% | \$84,996,393 | 76.6\% | \$110,982,305 |
|  | Mar-04 | \$2,850,213 | 2.6\% | \$8,101,168 | 7.3\% | \$4,299,619 | 3.9\% | \$3,788,019 | 3.4\% | \$91,569,659 | 82.8\% | \$110,608,679 |
|  | Jun-04 | \$1,320,798 | 1.2\% | \$6,431,756 | 5.9\% | \$5,193,322 | 4.8\% | \$3,877,084 | 3.6\% | \$91,876,021 | 84.5\% | \$108,698,981 |
|  | Sep-04 | \$1,134,458 | 1.1\% | \$4,485,345 | 4.2\% | \$6,080,040 | 5.7\% | \$2,170,736 | 2.0\% | \$92,826,111 | 87.0\% | \$106,696,690 |
|  | Dec-04 | \$1,245,519 | 1.2\% | \$4,379,578 | 4.2\% | \$5,735,599 | 5.5\% | \$1,926,012 | 1.8\% | \$90,925,108 | 87.3\% | \$104,211,815 |
|  | Mar-05 | \$1,407,981 | 1.4\% | \$3,470,833 | 3.4\% | \$5,798,332 | 5.7\% | \$1,555,837 | 1.5\% | \$89,499,599 | 88.0\% | \$101,732,581 |
|  | Jun-05 | \$915,670 | 0.9\% | \$2,622,316 | 2.6\% | \$5,568,216 | 5.6\% | \$1,850,108 | 1.9\% | \$88,497,416 | 89.0\% | \$99,453,726 |
|  | Sep-05 | \$1,022,110 | 1.1\% | \$2,391,316 | 2.5\% | \$5,429,152 | 5.6\% | \$3,748,737 | 3.9\% | \$84,352,546 | 87.0\% | \$96,943,861 |
|  | Dec-05 | \$967,865 | 1.0\% | \$2,391,887 | 2.5\% | \$5,151,419 | 5.4\% | \$4,363,890 | 4.6\% | \$81,655,402 | 86.4\% | \$94,530,463 |
|  | Mar-06 | \$843,357 | 0.9\% | \$2,094,397 | 2.3\% | \$5,119,566 | 5.6\% | \$738,652 | 0.8\% | \$83,272,193 | 90.4\% | \$92,068,165 |
|  | Jun-06 | \$539,714 | 0.6\% | \$1,652,199 | 1.8\% | \$4,660,951 | 5.2\% | \$1,177,823 | 1.3\% | \$81,416,000 | 91.0\% | \$89,446,687 |
|  | Sep-06 | \$588,647 | 0.7\% | \$1,432,284 | 1.7\% | \$4,667,854 | 5.4\% | \$1,124,467 | 1.3\% | \$78,939,752 | 91.0\% | \$86,753,004 |
|  | Dec-06 | \$420,419 | 0.5\% | \$1,414,956 | 1.7\% | \$4,949,294 | 5.9\% | \$622,090 | 0.7\% | \$76,474,340 | 91.2\% | \$83,881,099 |
|  | Mar-07 | \$516,693 | 0.6\% | \$1,170,894 | 1.4\% | \$5,250,105 | 6.5\% | \$699,097 | 0.9\% | \$73,519,635 | 90.6\% | \$81,156,424 |
|  | Jun-07 | \$424,243 | 0.5\% | \$615,000 | 0.8\% | \$4,654,157 | 5.9\% | \$835,156 | 1.1\% | \$72,014,947 | 91.7\% | \$78,543,502 |
|  | Sep-07 | \$250,879 | 0.3\% | \$678,671 | 0.9\% | \$4,500,857 | 5.9\% | \$963,726 | 1.3\% | \$70,042,931 | 91.6\% | \$76,437,063 |
|  | Dec-07 | \$220,052 | 0.3\% | \$561,540 | 0.8\% | \$4,129,960 | 5.5\% | \$771,686 | 1.0\% | \$69,182,768 | 92.4\% | \$74,866,006 |
|  | Mar-08 | \$226,428 | 0.3\% | \$451,334 | 0.6\% | \$4,587,482 | 6.3\% | \$640,164 | 0.9\% | \$66,708,153 | 91.9\% | \$72,613,561 |
|  | Jun-08 | \$217,948 | 0.3\% | \$278,293 | 0.4\% | \$4,101,236 | 5.8\% | \$798,830 | 1.1\% | \$65,313,694 | 92.4\% | \$70,710,000 |
|  | Sep-08 | \$212,540 | 0.3\% | \$260,274 | 0.4\% | \$3,848,755 | 5.6\% | \$987,801 | 1.4\% | \$63,491,616 | 92.3\% | \$68,800,985 |
|  | Dec-08 | \$150,596 | 0.2\% | \$310,464 | 0.5\% | \$3,454,448 | 5.1\% | \$783,467 | 1.2\% | \$62,387,064 | 93.0\% | \$67,086,038 |
|  | Mar-09 | \$195,360 | 0.3\% | \$227,718 | 0.4\% | \$3,617,240 | 5.6\% | \$690,838 | 1.1\% | \$60,275,726 | 92.7\% | \$65,006,882 |
|  | Jun-09 | \$131,711 | 0.2\% | \$253,287 | 0.4\% | \$3,268,375 | 5.2\% | \$1,197,865 | 1.9\% | \$58,417,107 | 92.3\% | \$63,268,344 |
|  | Sep-09 | \$148,096 | 0.2\% | \$220,338 | 0.4\% | \$2,868,411 | 4.7\% | \$1,232,125 | 2.0\% | \$57,048,924 | 92.7\% | \$61,517,894 |
|  | Dec-09 | \$150,459 | 0.3\% | \$201,144 | 0.3\% | \$2,839,579 | 4.8\% | \$1,104,593 | 1.9\% | \$55,334,207 | 92.8\% | \$59,629,982 |


| $\begin{gathered} \text { Original } \\ \text { Disbursement } \\ \text { Year } \end{gathered}$ | Quarter | School |  | Grace |  | Deferment |  | Forbearance |  | Repayment |  | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2001 | Mar-01 | \$2,392,016 | 96.9\% | \$66,458 | 2.7\% | \$0 | 0.0\% | \$0 | 0.0\% | \$8,840 | 0.4\% | \$2,467,314 |
|  | Jun-01 | \$7,287,783 | 67.0\% | \$3,557,437 | 32.7\% | \$0 | 0.0\% | \$0 | 0.0\% | \$26,075 | 0.2\% | \$10,871,296 |
|  | Sep-01 | \$24,557,691 | 84.4\% | \$4,464,110 | 15.3\% | \$0 | 0.0\% | \$7,500 | 0.0\% | \$62,034 | 0.2\% | \$29,091,335 |
|  | Dec-01 | \$34,798,701 | 85.3\% | \$5,887,453 | 14.4\% | \$3,647 | 0.0\% | \$38,546 | 0.1\% | \$54,667 | 0.1\% | \$40,791,930 |
|  | Mar-02 | \$43,560,997 | 86.1\% | \$3,744,268 | 7.4\% | \$9,095 | 0.0\% | \$852,468 | 1.7\% | \$2,421,680 | 4.8\% | \$50,588,508 |
|  | Jun-02 | \$33,786,824 | 66.2\% | \$13,200,235 | 25.9\% | \$9,095 | 0.0\% | \$1,395,485 | 2.7\% | \$2,645,881 | 5.2\% | \$51,037,521 |
|  | Sep-02 | \$31,359,101 | 61.9\% | \$13,679,090 | 27.0\% | \$107,327 | 0.2\% | \$990,717 | 2.0\% | \$4,558,483 | 9.0\% | \$50,694,718 |
|  | Dec-02 | \$28,852,609 | 57.1\% | \$15,710,074 | 31.1\% | \$186,382 | 0.4\% | \$693,557 | 1.4\% | \$5,108,931 | 10.1\% | \$50,551,552 |
|  | Mar-03 | \$27,837,535 | 54.5\% | \$8,425,946 | 16.5\% | \$215,333 | 0.4\% | \$1,568,929 | 3.1\% | \$12,994,177 | 25.5\% | \$51,041,919 |
|  | Jun-03 | \$17,175,689 | 33.9\% | \$17,098,516 | 33.7\% | \$240,798 | 0.5\% | \$1,962,404 | 3.9\% | \$14,253,331 | 28.1\% | \$50,730,737 |
|  | Sep-03 | \$15,875,060 | 31.3\% | \$15,074,623 | 29.7\% | \$570,162 | 1.1\% | \$1,024,320 | 2.0\% | \$18,158,792 | 35.8\% | \$50,702,956 |
|  | Dec-03 | \$13,668,150 | 27.1\% | \$17,021,969 | 33.7\% | \$627,991 | 1.2\% | \$992,574 | 2.0\% | \$18,165,591 | 36.0\% | \$50,476,275 |
|  | Mar-04 | \$13,001,648 | 25.3\% | \$7,605,689 | 14.8\% | \$816,530 | 1.6\% | \$2,750,206 | 5.4\% | \$27,137,228 | 52.9\% | \$51,311,300 |
|  | Jun-04 | \$5,950,671 | 11.7\% | \$12,640,518 | 24.8\% | \$1,018,729 | 2.0\% | \$3,177,241 | 6.2\% | \$28,086,785 | 55.2\% | \$50,873,944 |
|  | Sep-04 | \$4,812,487 | 9.5\% | \$11,364,973 | 22.5\% | \$1,562,071 | 3.1\% | \$1,223,640 | 2.4\% | \$31,603,574 | 62.5\% | \$50,566,745 |
|  | Dec-04 | \$4,352,450 | 8.7\% | \$11,630,445 | 23.3\% | \$1,321,754 | 2.6\% | \$1,124,541 | 2.3\% | \$31,522,382 | 63.1\% | \$49,951,572 |
|  | Mar-05 | \$4,119,523 | 8.2\% | \$4,912,756 | 9.8\% | \$1,443,635 | 2.9\% | \$1,706,598 | 3.4\% | \$38,116,078 | 75.8\% | \$50,298,591 |
|  | Jun-05 | \$1,741,189 | 3.5\% | \$5,249,631 | 10.6\% | \$2,228,296 | 4.5\% | \$2,000,556 | 4.0\% | \$38,447,249 | 77.4\% | \$49,666,921 |
|  | Sep-05 | \$1,649,595 | 3.4\% | \$4,610,546 | 9.4\% | \$2,431,192 | 5.0\% | \$2,046,110 | 4.2\% | \$38,179,452 | 78.0\% | \$48,916,895 |
|  | Dec-05 | \$1,490,835 | 3.1\% | \$4,663,042 | 9.7\% | \$2,247,042 | 4.7\% | \$2,226,882 | 4.6\% | \$37,441,933 | 77.9\% | \$48,069,733 |
|  | Mar-06 | \$1,330,909 | 2.8\% | \$3,832,098 | 8.1\% | \$2,272,077 | 4.8\% | \$779,659 | 1.6\% | \$39,071,611 | 82.6\% | \$47,286,355 |
|  | Jun-06 | \$838,325 | 1.8\% | \$3,417,138 | 7.4\% | \$2,244,708 | 4.9\% | \$1,124,085 | 2.4\% | \$38,657,445 | 83.5\% | \$46,281,702 |
|  | Sep-06 | \$713,849 | 1.6\% | \$3,299,993 | 7.3\% | \$2,443,626 | 5.4\% | \$1,047,631 | 2.3\% | \$37,817,114 | 83.4\% | \$45,322,213 |
|  | Dec-06 | \$645,493 | 1.5\% | \$3,113,782 | 7.0\% | \$2,613,363 | 5.9\% | \$523,712 | 1.2\% | \$37,617,665 | 84.5\% | \$44,514,015 |
|  | Mar-07 | \$624,076 | 1.4\% | \$2,803,409 | 6.5\% | \$2,581,612 | 5.9\% | \$564,026 | 1.3\% | \$36,830,597 | 84.9\% | \$43,403,720 |
|  | Jun-07 | \$483,523 | 1.1\% | \$2,368,660 | 5.6\% | \$2,479,480 | 5.8\% | \$775,334 | 1.8\% | \$36,334,013 | 85.6\% | \$42,441,010 |
|  | Sep-07 | \$367,364 | 0.9\% | \$2,350,938 | 5.6\% | \$2,710,504 | 6.5\% | \$769,391 | 1.8\% | \$35,656,118 | 85.2\% | \$41,854,315 |
|  | Dec-07 | \$320,678 | 0.8\% | \$1,948,536 | 4.7\% | \$2,784,349 | 6.7\% | \$516,039 | 1.2\% | \$35,736,555 | 86.5\% | \$41,306,156 |
|  | Mar-08 | \$276,940 | 0.7\% | \$1,812,094 | 4.5\% | \$2,930,067 | 7.2\% | \$359,749 | 0.9\% | \$35,158,148 | 86.7\% | \$40,536,998 |
|  | Jun-08 | \$200,248 | 0.5\% | \$1,197,691 | 3.0\% | \$2,667,250 | 6.7\% | \$1,025,490 | 2.6\% | \$34,771,882 | 87.2\% | \$39,862,562 |
|  | Sep-08 | \$205,538 | 0.5\% | \$1,128,560 | 2.9\% | \$2,632,955 | 6.7\% | \$1,022,681 | 2.6\% | \$34,025,633 | 87.2\% | \$39,015,367 |
|  | Dec-08 | \$146,085 | 0.4\% | \$465,484 | 1.2\% | \$2,656,328 | 6.9\% | \$685,131 | 1.8\% | \$34,656,711 | 89.8\% | \$38,609,739 |
|  | Mar-09 | \$155,993 | 0.4\% | \$389,802 | 1.0\% | \$3,097,438 | 8.2\% | \$703,358 | 1.9\% | \$33,356,927 | 88.5\% | \$37,703,519 |
|  | Jun-09 | \$113,197 | 0.3\% | \$244,878 | 0.7\% | \$2,712,253 | 7.3\% | \$1,001,251 | 2.7\% | \$32,830,961 | 89.0\% | \$36,902,540 |
|  | Sep-09 | \$117,468 | 0.3\% | \$207,453 | 0.6\% | \$2,420,902 | 6.7\% | \$897,820 | 2.5\% | \$32,565,198 | 89.9\% | \$36,208,841 |
|  | Dec-09 | \$94,093 | 0.3\% | \$185,712 | 0.5\% | \$2,285,204 | 6.5\% | \$641,023 | 1.8\% | \$32,195,279 | 90.9\% | \$35,401,310 |


| Original Disbursement Year | Quarter | School |  | Grace |  | Deferment |  | Forbearance |  | Repayment |  | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2002 | Mar-02 | \$3,669,205 | 96.8\% | \$120,016 | 3.2\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$3,789,221 |
|  | Jun-02 | \$6,041,126 | 66.8\% | \$2,952,689 | 32.7\% | \$0 | 0.0\% | \$0 | 0.0\% | \$48,793 | 0.5\% | \$9,042,608 |
|  | Sep-02 | \$25,768,968 | 86.2\% | \$4,036,749 | 13.5\% | \$0 | 0.0\% | \$11,569 | 0.0\% | \$73,665 | 0.2\% | \$29,890,951 |
|  | Dec-02 | \$37,165,133 | 87.0\% | \$5,286,817 | 12.4\% | \$1,976 | 0.0\% | \$24,894 | 0.1\% | \$234,186 | 0.5\% | \$42,713,007 |
|  | Mar-03 | \$47,432,907 | 88.3\% | \$3,695,285 | 6.9\% | \$11,209 | 0.0\% | \$411,912 | 0.8\% | \$2,160,485 | 4.0\% | \$53,711,797 |
|  | Jun-03 | \$35,177,784 | 65.2\% | \$15,636,197 | 29.0\% | \$29,644 | 0.1\% | \$563,871 | 1.0\% | \$2,583,234 | 4.8\% | \$53,990,730 |
|  | Sep-03 | \$32,746,598 | 60.7\% | \$16,274,938 | 30.2\% | \$40,196 | 0.1\% | \$434,211 | 0.8\% | \$4,432,126 | 8.2\% | \$53,928,069 |
|  | Dec-03 | \$30,056,999 | 55.8\% | \$17,873,817 | 33.2\% | \$127,826 | 0.2\% | \$529,799 | 1.0\% | \$5,280,896 | 9.8\% | \$53,869,337 |
|  | Mar-04 | \$29,303,003 | 53.9\% | \$8,402,367 | 15.5\% | \$434,248 | 0.8\% | \$2,000,835 | 3.7\% | \$14,206,471 | 26.1\% | \$54,346,925 |
|  | Jun-04 | \$18,496,396 | 34.2\% | \$16,967,506 | 31.3\% | \$467,994 | 0.9\% | \$2,311,179 | 4.3\% | \$15,881,816 | 29.3\% | \$54,124,892 |
|  | Sep-04 | \$16,309,980 | 30.2\% | \$17,089,314 | 31.7\% | \$719,781 | 1.3\% | \$874,417 | 1.6\% | \$19,001,026 | 35.2\% | \$53,994,519 |
|  | Dec-04 | \$14,742,686 | 27.5\% | \$17,739,814 | 33.1\% | \$692,148 | 1.3\% | \$1,209,131 | 2.3\% | \$19,199,691 | 35.8\% | \$53,583,471 |
|  | Mar-05 | \$14,269,228 | 26.3\% | \$8,185,334 | 15.1\% | \$847,042 | 1.6\% | \$1,840,505 | 3.4\% | \$29,034,588 | 53.6\% | \$54,176,696 |
|  | Jun-05 | \$6,288,295 | 11.7\% | \$13,970,654 | 26.0\% | \$1,059,750 | 2.0\% | \$2,379,387 | 4.4\% | \$30,066,472 | 55.9\% | \$53,764,557 |
|  | Sep-05 | \$6,012,963 | 11.3\% | \$12,836,597 | 24.1\% | \$1,399,855 | 2.6\% | \$1,671,636 | 3.1\% | \$31,399,944 | 58.9\% | \$53,320,994 |
|  | Dec-05 | \$5,398,306 | 10.3\% | \$12,495,115 | 23.8\% | \$1,436,372 | 2.7\% | \$1,901,075 | 3.6\% | \$31,307,132 | 59.6\% | \$52,538,000 |
|  | Mar-06 | \$4,982,823 | 9.5\% | \$6,632,685 | 12.6\% | \$1,642,700 | 3.1\% | \$1,565,294 | 3.0\% | \$37,882,360 | 71.9\% | \$52,705,862 |
|  | Jun-06 | \$1,819,991 | 3.5\% | \$9,049,603 | 17.4\% | \$1,473,760 | 2.8\% | \$2,129,183 | 4.1\% | \$37,400,028 | 72.1\% | \$51,872,565 |
|  | Sep-06 | \$1,684,571 | 3.3\% | \$8,648,265 | 16.9\% | \$1,794,120 | 3.5\% | \$1,100,150 | 2.2\% | \$37,873,819 | 74.1\% | \$51,100,925 |
|  | Dec-06 | \$1,425,182 | 2.8\% | \$6,385,963 | 12.7\% | \$2,590,625 | 5.1\% | \$633,290 | 1.3\% | \$39,278,242 | 78.1\% | \$50,313,302 |
|  | Mar-07 | \$1,315,286 | 2.7\% | \$5,584,470 | 11.3\% | \$2,892,436 | 5.9\% | \$1,001,592 | 2.0\% | \$38,566,430 | 78.1\% | \$49,360,215 |
|  | Jun-07 | \$711,616 | 1.5\% | \$5,694,680 | 11.8\% | \$2,818,041 | 5.8\% | \$816,329 | 1.7\% | \$38,423,653 | 79.3\% | \$48,464,319 |
|  | Sep-07 | \$620,843 | 1.3\% | \$5,641,507 | 11.9\% | \$2,760,176 | 5.8\% | \$717,355 | 1.5\% | \$37,776,111 | 79.5\% | \$47,515,992 |
|  | Dec-07 | \$555,884 | 1.2\% | \$4,302,438 | 9.2\% | \$3,256,214 | 7.0\% | \$643,118 | 1.4\% | \$38,045,884 | 81.3\% | \$46,803,539 |
|  | Mar-08 | \$586,611 | 1.3\% | \$4,165,599 | 9.1\% | \$3,314,230 | 7.3\% | \$619,040 | 1.4\% | \$36,998,976 | 81.0\% | \$45,684,456 |
|  | Jun-08 | \$417,546 | 0.9\% | \$4,100,660 | 9.2\% | \$3,110,193 | 7.0\% | \$928,787 | 2.1\% | \$36,137,152 | 80.9\% | \$44,694,338 |
|  | Sep-08 | \$377,765 | 0.9\% | \$4,098,619 | 9.3\% | \$2,972,451 | 6.8\% | \$826,598 | 1.9\% | \$35,585,690 | 81.1\% | \$43,861,124 |
|  | Dec-08 | \$327,273 | 0.8\% | \$2,792,297 | 6.4\% | \$3,396,864 | 7.8\% | \$876,036 | 2.0\% | \$35,946,486 | 82.9\% | \$43,338,956 |
|  | Mar-09 | \$357,265 | 0.8\% | \$2,641,790 | 6.2\% | \$3,762,548 | 8.9\% | \$772,540 | 1.8\% | \$34,821,098 | 82.2\% | \$42,355,240 |
|  | Jun-09 | \$249,951 | 0.6\% | \$2,677,780 | 6.4\% | \$3,454,402 | 8.3\% | \$1,143,733 | 2.7\% | \$34,090,244 | 81.9\% | \$41,616,110 |
|  | Sep-09 | \$243,652 | 0.6\% | \$2,635,552 | 6.4\% | \$2,768,235 | 6.8\% | \$992,057 | 2.4\% | \$34,284,191 | 83.8\% | \$40,923,687 |
|  | Dec-09 | \$174,826 | 0.4\% | \$547,904 | 1.3\% | \$3,451,761 | 8.5\% | \$946,829 | 2.3\% | \$35,474,022 | 87.4\% | \$40,595,342 |


| $\begin{gathered} \text { Original } \\ \text { Disbursement } \\ \text { Year } \end{gathered}$ | Quarter | School |  | Grace |  | Deferment |  | Forbearance |  | Repayment |  | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2003 | Mar-03 | \$4,734,196 | 98.0\% | \$95,244 | 2.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$4,829,440 |
|  | Jun-03 | \$8,131,418 | 64.1\% | \$4,518,651 | 35.6\% | \$0 | 0.0\% | \$0 | 0.0\% | \$26,082 | 0.2\% | \$12,676,150 |
|  | Sep-03 | \$38,271,879 | 87.5\% | \$5,390,989 | 12.3\% | \$9,652 | 0.0\% | \$0 | 0.0\% | \$90,239 | 0.2\% | \$43,762,759 |
|  | Dec-03 | \$55,374,109 | 88.4\% | \$7,045,948 | 11.2\% | \$0 | 0.0\% | \$20,377 | 0.0\% | \$185,957 | 0.3\% | \$62,626,390 |
|  | Mar-04 | \$72,811,027 | 89.9\% | \$4,856,823 | 6.0\% | \$22,853 | 0.0\% | \$522,941 | 0.6\% | \$2,733,918 | 3.4\% | \$80,947,562 |
|  | Jun-04 | \$56,825,836 | 69.5\% | \$21,067,987 | 25.8\% | \$46,181 | 0.1\% | \$770,413 | 0.9\% | \$3,059,134 | 3.7\% | \$81,769,551 |
|  | Sep-04 | \$53,652,918 | 65.9\% | \$22,326,963 | 27.4\% | \$184,999 | 0.2\% | \$321,607 | 0.4\% | \$4,944,689 | 6.1\% | \$81,431,176 |
|  | Dec-04 | \$50,652,659 | 62.5\% | \$23,871,466 | 29.4\% | \$219,349 | 0.3\% | \$808,060 | 1.0\% | \$5,523,088 | 6.8\% | \$81,074,622 |
|  | Mar-05 | \$49,827,863 | 61.3\% | \$12,089,901 | 14.9\% | \$537,110 | 0.7\% | \$1,638,173 | 2.0\% | \$17,194,085 | 21.2\% | \$81,287,133 |
|  | Jun-05 | \$34,701,293 | 43.0\% | \$24,620,828 | 30.5\% | \$623,451 | 0.8\% | \$2,031,863 | 2.5\% | \$18,798,882 | 23.3\% | \$80,776,316 |
|  | Sep-05 | \$33,068,583 | 41.2\% | \$23,733,862 | 29.6\% | \$978,006 | 1.2\% | \$1,320,209 | 1.6\% | \$21,181,843 | 26.4\% | \$80,282,504 |
|  | Dec-05 | \$30,991,806 | 39.0\% | \$24,503,073 | 30.8\% | \$952,987 | 1.2\% | \$1,526,807 | 1.9\% | \$21,589,755 | 27.1\% | \$79,564,428 |
|  | Mar-06 | \$29,937,965 | 37.5\% | \$13,691,985 | 17.2\% | \$1,183,543 | 1.5\% | \$1,832,059 | 2.3\% | \$33,188,726 | 41.6\% | \$79,834,278 |
|  | Jun-06 | \$11,986,923 | 15.3\% | \$29,103,210 | 37.1\% | \$1,359,592 | 1.7\% | \$2,726,917 | 3.5\% | \$33,273,180 | 42.4\% | \$78,449,822 |
|  | Sep-06 | \$10,550,716 | 13.6\% | \$28,413,780 | 36.7\% | \$1,780,172 | 2.3\% | \$1,280,801 | 1.7\% | \$35,489,394 | 45.8\% | \$77,514,862 |
|  | Dec-06 | \$9,858,436 | 12.9\% | \$26,054,573 | 34.1\% | \$2,370,880 | 3.1\% | \$994,299 | 1.3\% | \$37,123,606 | 48.6\% | \$76,401,794 |
|  | Mar-07 | \$9,269,213 | 12.1\% | \$12,679,626 | 16.5\% | \$2,344,038 | 3.1\% | \$2,319,306 | 3.0\% | \$50,073,250 | 65.3\% | \$76,685,432 |
|  | Jun-07 | \$3,205,657 | 4.3\% | \$17,209,113 | 23.0\% | \$2,445,090 | 3.3\% | \$3,101,472 | 4.1\% | \$48,966,969 | 65.4\% | \$74,928,300 |
|  | Sep-07 | \$3,076,922 | 4.2\% | \$16,266,712 | 22.1\% | \$2,763,917 | 3.7\% | \$1,294,594 | 1.8\% | \$50,329,578 | 68.3\% | \$73,731,723 |
|  | Dec-07 | \$2,565,336 | 3.5\% | \$11,768,464 | 16.1\% | \$4,082,597 | 5.6\% | \$1,328,127 | 1.8\% | \$53,185,711 | 72.9\% | \$72,930,235 |
|  | Mar-08 | \$2,532,410 | 3.6\% | \$10,366,622 | 14.6\% | \$4,626,719 | 6.5\% | \$1,604,584 | 2.3\% | \$52,103,372 | 73.1\% | \$71,233,706 |
|  | Jun-08 | \$1,421,498 | 2.0\% | \$10,973,193 | 15.8\% | \$4,552,352 | 6.5\% | \$1,701,866 | 2.4\% | \$50,970,024 | 73.2\% | \$69,618,933 |
|  | Sep-08 | \$1,418,198 | 2.1\% | \$10,680,671 | 15.6\% | \$4,342,902 | 6.4\% | \$1,490,747 | 2.2\% | \$50,416,921 | 73.8\% | \$68,349,438 |
|  | Dec-08 | \$1,266,977 | 1.9\% | \$8,242,122 | 12.2\% | \$5,048,815 | 7.5\% | \$1,637,394 | 2.4\% | \$51,569,266 | 76.1\% | \$67,764,574 |
|  | Mar-09 | \$1,205,731 | 1.8\% | \$7,767,409 | 11.7\% | \$5,556,040 | 8.4\% | \$1,758,904 | 2.7\% | \$50,005,334 | 75.4\% | \$66,293,417 |
|  | Jun-09 | \$913,247 | 1.4\% | \$7,939,389 | 12.2\% | \$5,202,752 | 8.0\% | \$1,998,072 | 3.1\% | \$49,049,218 | 75.3\% | \$65,102,677 |
|  | Sep-09 | \$768,760 | 1.2\% | \$7,925,938 | 12.4\% | \$4,742,101 | 7.4\% | \$1,701,270 | 2.7\% | \$48,768,018 | 76.3\% | \$63,906,087 |
|  | Dec-09 | \$769,995 | 1.2\% | \$4,839,697 | 7.6\% | \$5,561,294 | 8.8\% | \$1,377,237 | 2.2\% | \$50,770,649 | 80.2\% | \$63,318,872 |
| 2004 | Mar-04 | \$7,165,275 | 98.8\% | \$88,140 | 1.2\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$7,253,415 |
|  | Jun-04 | \$12,899,356 | 69.1\% | \$5,748,182 | 30.8\% | \$0 | 0.0\% | \$8,146 | 0.0\% | \$8,044 | 0.0\% | \$18,663,728 |
|  | Sep-04 | \$58,660,958 | 88.9\% | \$7,203,892 | 10.9\% | \$0 | 0.0\% | \$8,146 | 0.0\% | \$99,203 | 0.2\% | \$65,972,199 |
|  | Dec-04 | \$88,392,141 | 90.9\% | \$8,565,418 | 8.8\% | \$8,249 | 0.0\% | \$45,654 | 0.0\% | \$233,591 | 0.2\% | \$97,245,053 |
|  | Mar-05 | \$112,544,797 | 91.9\% | \$5,636,577 | 4.6\% | \$86,686 | 0.1\% | \$359,744 | 0.3\% | \$3,802,765 | 3.1\% | \$122,430,569 |
|  | Jun-05 | \$88,434,750 | 71.6\% | \$29,698,696 | 24.0\% | \$187,827 | 0.2\% | \$583,471 | 0.5\% | \$4,584,807 | 3.7\% | \$123,489,550 |
|  | Sep-05 | \$84,992,514 | 69.2\% | \$31,043,494 | 25.3\% | \$320,336 | 0.3\% | \$407,471 | 0.3\% | \$5,983,615 | 4.9\% | \$122,747,430 |
|  | Dec-05 | \$81,961,264 | 67.1\% | \$32,031,694 | 26.2\% | \$391,373 | 0.3\% | \$751,680 | 0.6\% | \$6,996,866 | 5.7\% | \$122,132,878 |
|  | Mar-06 | \$80,025,086 | 65.5\% | \$17,722,030 | 14.5\% | \$873,570 | 0.7\% | \$1,822,745 | 1.5\% | \$21,673,163 | 17.7\% | \$122,116,594 |
|  | Jun-06 | \$52,651,543 | 43.6\% | \$41,114,070 | 34.0\% | \$967,607 | 0.8\% | \$2,835,072 | 2.3\% | \$23,213,821 | 19.2\% | \$120,782,113 |
|  | Sep-06 | \$48,482,065 | 40.4\% | \$42,047,939 | 35.1\% | \$1,409,578 | 1.2\% | \$1,009,649 | 0.8\% | \$26,926,419 | 22.5\% | \$119,875,650 |
|  | Dec-06 | \$45,725,705 | 38.5\% | \$42,458,745 | 35.8\% | \$1,573,383 | 1.3\% | \$1,056,113 | 0.9\% | \$27,940,568 | 23.5\% | \$118,754,515 |
|  | Mar-07 | \$43,469,838 | 36.5\% | \$23,500,270 | 19.7\% | \$1,613,222 | 1.4\% | \$3,146,908 | 2.6\% | \$47,401,695 | 39.8\% | \$119,131,933 |
|  | Jun-07 | \$19,045,494 | 16.3\% | \$43,890,418 | 37.5\% | \$1,712,755 | 1.5\% | \$4,037,583 | 3.4\% | \$48,345,747 | 41.3\% | \$117,031,997 |
|  | Sep-07 | \$17,774,055 | 15.4\% | \$41,499,791 | 35.9\% | \$2,528,950 | 2.2\% | \$1,988,312 | 1.7\% | \$51,862,667 | 44.8\% | \$115,653,775 |
|  | Dec-07 | \$16,115,669 | 14.2\% | \$38,484,246 | 33.8\% | \$3,218,154 | 2.8\% | \$1,807,774 | 1.6\% | \$54,109,473 | 47.6\% | \$113,735,315 |
|  | Mar-08 | \$15,754,000 | 13.8\% | \$22,562,050 | 19.8\% | \$3,634,616 | 3.2\% | \$4,073,656 | 3.6\% | \$67,789,960 | 59.6\% | \$113,814,283 |
|  | Jun-08 | \$5,163,258 | 4.6\% | \$31,272,437 | 28.1\% | \$3,539,134 | 3.2\% | \$4,599,751 | 4.1\% | \$66,682,399 | 59.9\% | \$111,256,978 |
|  | Sep-08 | \$4,598,570 | 4.2\% | \$30,446,899 | 27.7\% | \$3,695,335 | 3.4\% | \$2,542,696 | 2.3\% | \$68,469,860 | 62.4\% | \$109,753,359 |
|  | Dec-08 | \$3,956,310 | 3.6\% | \$22,479,502 | 20.5\% | \$6,343,942 | 5.8\% | \$2,977,032 | 2.7\% | \$73,836,584 | 67.4\% | \$109,593,370 |
|  | Mar-09 | \$3,702,224 | 3.4\% | \$20,481,830 | 18.9\% | \$7,212,781 | 6.7\% | \$3,125,811 | 2.9\% | \$73,567,311 | 68.1\% | \$108,089,958 |
|  | Jun-09 | \$2,289,081 | 2.1\% | \$21,227,843 | 19.9\% | \$7,089,403 | 6.7\% | \$3,297,206 | 3.1\% | \$72,665,872 | 68.2\% | \$106,569,404 |
|  | Sep-09 | \$1,926,880 | 1.8\% | \$21,272,536 | 20.3\% | \$6,747,759 | 6.4\% | \$2,690,307 | 2.6\% | \$72,394,032 | 68.9\% | \$105,031,513 |
|  | Dec-09 | \$1,632,896 | 1.6\% | \$16,661,248 | 16.0\% | \$8,170,480 | 7.8\% | \$2,101,196 | 2.0\% | \$75,562,148 | 72.6\% | \$104,127,969 |


| $\qquad$ | Quarter | School |  | Grace |  | Deferment |  | Forbearance |  | Repayment |  | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2005 | Mar-05 | \$7,659,360 | 99.0\% | \$79,917 | 1.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$7,739,277 |
|  | Jun-05 | \$16,445,932 | 71.7\% | \$6,440,581 | 28.1\% | \$21,622 | 0.1\% | \$0 | 0.0\% | \$19,392 | 0.1\% | \$22,927,527 |
|  | Sep-05 | \$82,133,280 | 91.5\% | \$7,522,853 | 8.4\% | \$0 | 0.0\% | \$0 | 0.0\% | \$79,153 | 0.1\% | \$89,735,286 |
|  | Dec-05 | \$112,408,796 | 92.3\% | \$9,014,249 | 7.4\% | \$3,846 | 0.0\% | \$23,173 | 0.0\% | \$291,653 | 0.2\% | \$121,741,717 |
|  | Mar-06 | \$154,532,947 | 92.9\% | \$8,190,556 | 4.9\% | \$166,637 | 0.1\% | \$339,814 | 0.2\% | \$3,110,926 | 1.9\% | \$166,340,881 |
|  | Jun-06 | \$117,120,101 | 70.0\% | \$45,269,437 | 27.1\% | \$220,800 | 0.1\% | \$483,157 | 0.3\% | \$4,154,262 | 2.5\% | \$167,247,757 |
|  | Sep-06 | \$110,626,689 | 66.6\% | \$48,549,893 | 29.2\% | \$376,013 | 0.2\% | \$247,155 | 0.1\% | \$6,185,929 | 3.7\% | \$165,985,680 |
|  | Dec-06 | \$106,083,078 | 64.3\% | \$50,029,006 | 30.3\% | \$399,816 | 0.2\% | \$671,851 | 0.4\% | \$7,705,513 | 4.7\% | \$164,889,264 |
|  | Mar-07 | \$103,202,910 | 62.6\% | \$27,271,342 | 16.6\% | \$880,004 | 0.5\% | \$2,754,970 | 1.7\% | \$30,621,113 | 18.6\% | \$164,730,340 |
|  | Jun-07 | \$68,410,464 | 42.0\% | \$56,441,243 | 34.7\% | \$1,018,745 | 0.6\% | \$3,816,075 | 2.3\% | \$33,135,963 | 20.4\% | \$162,822,491 |
|  | Sep-07 | \$63,665,271 | 39.4\% | \$56,490,397 | 35.0\% | \$1,870,806 | 1.2\% | \$1,854,481 | 1.1\% | \$37,596,581 | 23.3\% | \$161,477,536 |
|  | Dec-07 | \$59,114,715 | 37.1\% | \$57,327,992 | 36.0\% | \$1,948,950 | 1.2\% | \$2,038,633 | 1.3\% | \$38,854,749 | 24.4\% | \$159,285,039 |
|  | Mar-08 | \$57,694,312 | 36.1\% | \$34,122,076 | 21.4\% | \$2,243,831 | 1.4\% | \$4,662,812 | 2.9\% | \$61,066,402 | 38.2\% | \$159,789,434 |
|  | Jun-08 | \$25,556,619 | 16.2\% | \$62,204,333 | 39.5\% | \$2,329,237 | 1.5\% | \$5,877,741 | 3.7\% | \$61,634,821 | 39.1\% | \$157,602,750 |
|  | Sep-08 | \$23,482,581 | 15.0\% | \$60,850,035 | 38.9\% | \$2,823,392 | 1.8\% | \$3,849,215 | 2.5\% | \$65,317,808 | 41.8\% | \$156,323,031 |
|  | Dec-08 | \$22,220,303 | 14.3\% | \$56,265,201 | 36.2\% | \$3,661,235 | 2.4\% | \$3,694,015 | 2.4\% | \$69,580,503 | 44.8\% | \$155,421,257 |
|  | Mar-09 | \$21,424,319 | 13.6\% | \$37,668,973 | 23.9\% | \$4,560,365 | 2.9\% | \$6,151,789 | 3.9\% | \$87,482,245 | 55.6\% | \$157,287,690 |
|  | Jun-09 | \$6,914,480 | 4.4\% | \$50,348,650 | 32.4\% | \$4,678,558 | 3.0\% | \$6,873,548 | 4.4\% | \$86,710,573 | 55.8\% | \$155,525,809 |
|  | Sep-09 | \$6,354,384 | 4.1\% | \$49,445,214 | 32.2\% | \$5,227,847 | 3.4\% | \$3,432,752 | 2.2\% | \$89,281,553 | 58.1\% | \$153,741,750 |
|  | Dec-09 | \$5,759,590 | 3.7\% | \$36,747,073 | 23.9\% | \$9,443,950 | 6.1\% | \$3,710,058 | 2.4\% | \$98,372,577 | 63.9\% | \$154,033,249 |
| 2006 | Mar-06 | \$8,361,728 | 98.2\% | \$152,743 | 1.8\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$8,514,471 |
|  | Jun-06 | \$6,364,872 | 69.0\% | \$2,837,130 | 30.8\% | \$0 | 0.0\% | \$0 | 0.0\% | \$21,969 | 0.2\% | \$9,223,972 |
|  | Sep-06 | \$5,861,891 | 63.5\% | \$3,297,830 | 35.7\% | \$0 | 0.0\% | \$1,092 | 0.0\% | \$74,259 | 0.8\% | \$9,235,073 |
|  | Dec-06 | \$5,639,374 | 61.9\% | \$3,136,732 | 34.4\% | \$4,256 | 0.0\% | \$48,154 | 0.5\% | \$284,852 | 3.1\% | \$9,113,368 |
|  | Mar-07 | \$5,164,295 | 57.1\% | \$2,355,348 | 26.0\% | \$58,899 | 0.7\% | \$124,519 | 1.4\% | \$1,341,599 | 14.8\% | \$9,044,661 |
|  | Jun-07 | \$3,239,103 | 36.3\% | \$3,782,464 | 42.3\% | \$88,788 | 1.0\% | \$182,325 | 2.0\% | \$1,641,607 | 18.4\% | \$8,934,288 |
|  | Sep-07 | \$3,053,410 | 34.6\% | \$3,515,491 | 39.8\% | \$162,359 | 1.8\% | \$143,734 | 1.6\% | \$1,954,834 | 22.1\% | \$8,829,827 |
|  | Dec-07 | \$2,692,056 | 31.1\% | \$3,532,896 | 40.8\% | \$175,583 | 2.0\% | \$59,977 | 0.7\% | \$2,209,070 | 25.5\% | \$8,669,583 |
|  | Mar-08 | \$2,629,358 | 30.4\% | \$2,301,181 | 26.6\% | \$165,699 | 1.9\% | \$217,878 | 2.5\% | \$3,340,258 | 38.6\% | \$8,654,375 |
|  | Jun-08 | \$1,538,523 | 18.1\% | \$3,170,751 | 37.2\% | \$200,245 | 2.3\% | \$273,608 | 3.2\% | \$3,338,891 | 39.2\% | \$8,522,017 |
|  | Sep-08 | \$1,419,777 | 16.8\% | \$3,079,610 | 36.4\% | \$255,465 | 3.0\% | \$135,321 | 1.6\% | \$3,576,303 | 42.2\% | \$8,466,476 |
|  | Dec-08 | \$1,250,785 | 14.9\% | \$3,074,098 | 36.7\% | \$224,127 | 2.7\% | \$144,764 | 1.7\% | \$3,685,109 | 44.0\% | \$8,378,883 |
|  | Mar-09 | \$1,139,727 | 13.6\% | \$2,422,643 | 28.9\% | \$299,364 | 3.6\% | \$245,390 | 2.9\% | \$4,289,370 | 51.1\% | \$8,396,494 |
|  | Jun-09 | \$603,060 | 7.3\% | \$2,786,779 | 33.5\% | \$330,754 | 4.0\% | \$268,219 | 3.2\% | \$4,319,945 | 52.0\% | \$8,308,757 |
|  | Sep-09 | \$525,955 | 6.4\% | \$2,708,747 | 32.9\% | \$393,708 | 4.8\% | \$128,829 | 1.6\% | \$4,465,247 | 54.3\% | \$8,222,486 |
|  | Dec-09 | \$476,738 | 5.7\% | \$1,419,082 | 17.0\% | \$701,554 | 8.4\% | \$216,956 | 2.6\% | \$5,524,922 | 66.3\% | \$8,339,251 |


| Original <br> Disbursement <br> Year | Quarter | School |  | Grace |  | Deferment |  | Forbearance |  | Repayment |  | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total | Dec-02 | \$72,888,051 | 61.9\% | \$16,100,248 | 13.7\% | \$0 | 0.0\% | \$6,155,716 | 5.2\% | \$22,627,102 | 19.2\% | \$117,771,116 |
|  | Dec-02 | \$54,169,910 | 42.6\% | \$38,706,240 | 30.5\% | \$0 | 0.0\% | \$12,183,709 | 9.6\% | \$22,042,311 | 17.3\% | \$127,102,170 |
|  | Dec-02 | \$67,296,543 | 46.4\% | \$39,121,411 | 27.0\% | \$808,430 | 0.6\% | \$12,731,259 | 8.8\% | \$25,189,392 | 17.4\% | \$145,147,035 |
|  | Dec-02 | \$73,039,967 | 46.8\% | \$43,943,500 | 28.1\% | \$1,213,850 | 0.8\% | \$13,453,074 | 8.6\% | \$24,481,310 | 15.7\% | \$156,131,702 |
|  | Dec-02 | \$82,779,297 | 47.8\% | \$22,207,726 | 12.8\% | \$1,137,844 | 0.7\% | \$16,946,919 | 9.8\% | \$50,026,877 | 28.9\% | \$173,098,663 |
|  | Dec-02 | \$61,108,771 | 34.0\% | \$42,975,337 | 23.9\% | \$1,102,995 | 0.6\% | \$18,717,169 | 10.4\% | \$55,940,876 | 31.1\% | \$179,845,148 |
|  | Dec-02 | \$75,925,415 | 38.2\% | \$41,368,121 | 20.8\% | \$1,872,384 | 0.9\% | \$11,400,412 | 5.7\% | \$68,435,670 | 34.4\% | \$199,002,002 |
|  | Dec-02 | \$81,486,353 | 39.0\% | \$47,445,999 | 22.7\% | \$2,089,248 | 1.0\% | \$6,698,665 | 3.2\% | \$71,371,591 | 34.1\% | \$209,091,857 |
|  | Mar-03 | \$94,526,052 | 41.9\% | \$25,442,830 | 11.3\% | \$2,598,024 | 1.2\% | \$6,299,552 | 2.8\% | \$96,903,762 | 42.9\% | \$225,770,220 |
|  | Jun-03 | \$66,024,762 | 28.5\% | \$55,866,708 | 24.2\% | \$2,297,281 | 1.0\% | \$8,392,083 | 3.6\% | \$98,684,883 | 42.7\% | \$231,265,718 |
|  | Sep-03 | \$91,566,859 | 35.1\% | \$52,043,657 | 19.9\% | \$3,640,626 | 1.4\% | \$4,767,110 | 1.8\% | \$109,093,416 | 41.8\% | \$261,111,669 |
|  | Dec-03 | \$102,235,080 | 36.8\% | \$58,157,297 | 20.9\% | \$4,495,509 | 1.6\% | \$4,437,583 | 1.6\% | \$108,628,837 | 39.1\% | \$277,954,307 |
|  | Mar-04 | \$125,131,166 | 41.1\% | \$29,054,187 | 9.5\% | \$5,573,250 | 1.8\% | \$9,062,001 | 3.0\% | \$135,647,276 | 44.6\% | \$304,467,880 |
|  | Jun-04 | \$95,493,057 | 30.4\% | \$62,855,949 | 20.0\% | \$6,726,226 | 2.1\% | \$10,144,063 | 3.2\% | \$138,911,800 | 44.2\% | \$314,131,095 |
|  | Sep-04 | \$134,570,800 | 37.5\% | \$62,470,488 | 17.4\% | \$8,546,891 | 2.4\% | \$4,598,546 | 1.3\% | \$148,474,604 | 41.4\% | \$358,661,329 |
|  | Dec-04 | \$159,385,455 | 41.3\% | \$66,186,722 | 17.1\% | \$7,977,099 | 2.1\% | \$5,113,397 | 1.3\% | \$147,403,860 | 38.2\% | \$386,066,533 |
|  | Mar-05 | \$189,828,753 | 45.5\% | \$34,375,318 | 8.2\% | \$8,712,805 | 2.1\% | \$7,100,858 | 1.7\% | \$177,647,114 | 42.5\% | \$417,664,848 |
|  | Jun-05 | \$148,527,129 | 34.5\% | \$82,602,704 | 19.2\% | \$9,689,162 | 2.3\% | \$8,845,384 | 2.1\% | \$180,414,218 | 41.9\% | \$430,078,597 |
|  | Sep-05 | \$208,879,044 | 42.5\% | \$82,138,668 | 16.7\% | \$10,558,542 | 2.1\% | \$9,194,163 | 1.9\% | \$181,176,553 | 36.8\% | \$491,946,969 |
|  | Dec-05 | \$233,218,871 | 45.0\% | \$85,099,060 | 16.4\% | \$10,183,038 | 2.0\% | \$10,793,507 | 2.1\% | \$179,282,741 | 34.6\% | \$518,577,218 |
|  | Mar-06 | \$280,014,816 | 49.2\% | \$52,316,495 | 9.2\% | \$11,258,093 | 2.0\% | \$7,078,223 | 1.2\% | \$218,198,980 | 38.4\% | \$568,866,607 |
|  | Jun-06 | \$191,321,469 | 34.0\% | \$132,442,788 | 23.5\% | \$10,927,418 | 1.9\% | \$10,476,238 | 1.9\% | \$218,136,705 | 38.7\% | \$563,304,617 |
|  | Sep-06 | \$178,508,429 | 32.1\% | \$135,689,984 | 24.4\% | \$12,471,364 | 2.2\% | \$5,810,945 | 1.0\% | \$223,306,686 | 40.2\% | \$555,787,407 |
|  | Dec-06 | \$169,797,687 | 31.0\% | \$132,593,757 | 24.2\% | \$14,501,617 | 2.6\% | \$4,549,509 | 0.8\% | \$226,424,787 | 41.3\% | \$547,867,357 |
|  | Mar-07 | \$163,562,311 | 30.1\% | \$75,365,360 | 13.9\% | \$15,620,316 | 2.9\% | \$10,610,419 | 2.0\% | \$278,354,320 | 51.2\% | \$543,512,725 |
|  | Jun-07 | \$95,520,100 | 17.9\% | \$130,001,578 | 24.4\% | \$15,217,057 | 2.9\% | \$13,564,273 | 2.5\% | \$278,862,899 | 52.3\% | \$533,165,907 |
|  | Sep-07 | \$88,808,743 | 16.9\% | \$126,443,507 | 24.1\% | \$17,297,569 | 3.3\% | \$7,731,592 | 1.5\% | \$285,218,819 | 54.3\% | \$525,500,231 |
|  | Dec-07 | \$81,584,391 | 15.8\% | \$117,926,111 | 22.8\% | \$19,595,808 | 3.8\% | \$7,165,353 | 1.4\% | \$291,324,210 | 56.3\% | \$517,595,872 |
|  | Mar-08 | \$79,700,059 | 15.6\% | \$75,780,956 | 14.8\% | \$21,502,645 | 4.2\% | \$12,177,883 | 2.4\% | \$323,165,269 | 63.1\% | \$512,326,812 |
|  | Jun-08 | \$34,515,640 | 6.9\% | \$113,197,358 | 22.5\% | \$20,499,645 | 4.1\% | \$15,206,073 | 3.0\% | \$318,848,863 | 63.5\% | \$502,267,579 |
|  | Sep-08 | \$31,714,969 | 6.4\% | \$110,544,667 | 22.4\% | \$20,571,255 | 4.2\% | \$10,855,059 | 2.2\% | \$320,883,830 | 64.9\% | \$494,569,781 |
|  | Dec-08 | \$29,318,328 | 6.0\% | \$93,629,169 | 19.1\% | \$24,785,758 | 5.1\% | \$10,797,838 | 2.2\% | \$331,661,724 | 67.7\% | \$490,192,818 |
|  | Mar-09 | \$28,180,619 | 5.8\% | \$71,600,164 | 14.8\% | \$28,105,776 | 5.8\% | \$13,448,629 | 2.8\% | \$343,798,012 | 70.9\% | \$485,133,200 |
|  | Jun-09 | \$11,214,726 | 2.3\% | \$85,478,604 | 17.9\% | \$26,736,497 | 5.6\% | \$15,779,894 | 3.3\% | \$338,083,921 | 70.8\% | \$477,293,641 |
|  | Sep-09 | \$10,085,195 | 2.1\% | \$84,415,778 | 18.0\% | \$25,168,964 | 5.4\% | \$11,075,159 | 2.4\% | \$338,807,162 | 72.2\% | \$469,552,259 |
|  | Dec-09 | \$9,058,597 | 1.9\% | \$60,601,859 | 13.0\% | \$32,453,821 | 7.0\% | \$10,097,892 | 2.2\% | \$353,233,805 | 75.9\% | \$465,445,975 |


| Original Disbursement Year | Quarter | Current to 30 Days |  | 31 to 60 Days |  | 61 to 90 Days |  | 91 to 120 Days |  | 121 to 150 Days |  | 151 to 180 Days |  | 180 Plus Days |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2000 and Prior | Mar-01 | \$21,411,025 | 94.7\% | \$514,394 | 2.3\% | \$239,616 | 1.1\% | \$293,352 | 1.3\% | \$123,987 | 0.5\% | \$35,887 | 0.2\% | \$0 | 0.0\% |
|  | Jun-01 | \$20,097,546 | 91.3\% | \$588,196 | 2.7\% | \$384,989 | 1.7\% | \$765,405 | 3.5\% | \$86,650 | 0.4\% | \$93,449 | 0.4\% | \$0 | 0.0\% |
|  | Sep-01 | \$23,541,846 | 93.7\% | \$657,485 | 2.6\% | \$270,349 | 1.1\% | \$261,932 | 1.0\% | \$236,306 | 0.9\% | \$145,099 | 0.6\% | \$14,341 | 0.1\% |
|  | Dec-01 | \$22,188,679 | 90.8\% | \$838,100 | 3.4\% | \$984,227 | 4.0\% | \$303,359 | 1.2\% | \$29,525 | 0.1\% | \$82,754 | 0.3\% | \$0 | 0.0\% |
|  | Mar-02 | \$44,891,146 | 94.3\% | \$1,122,235 | 2.4\% | \$464,887 | 1.0\% | \$275,415 | 0.6\% | \$169,835 | 0.4\% | \$571,651 | 1.2\% | \$110,028 | 0.2\% |
|  | Jun-02 | \$47,272,432 | 88.8\% | \$1,504,500 | 2.8\% | \$2,153,328 | 4.0\% | \$1,344,797 | 2.5\% | \$418,620 | 0.8\% | \$329,250 | 0.6\% | \$223,275 | 0.4\% |
|  | Sep-02 | \$57,764,150 | 90.5\% | \$1,617,297 | 2.5\% | \$1,159,797 | 1.8\% | \$1,152,346 | 1.8\% | \$542,541 | 0.9\% | \$1,398,773 | 2.2\% | \$168,620 | 0.3\% |
|  | Dec-02 | \$57,935,833 | 87.7\% | \$3,409,536 | 5.2\% | \$2,052,380 | 3.1\% | \$706,243 | 1.1\% | \$884,111 | 1.3\% | \$806,772 | 1.2\% | \$233,600 | 0.4\% |
|  | Mar-03 | \$75,733,680 | 92.6\% | \$2,344,534 | 2.9\% | \$928,014 | 1.1\% | \$1,077,580 | 1.3\% | \$749,744 | 0.9\% | \$875,133 | 1.1\% | \$40,416 | 0.0\% |
|  | Jun-03 | \$76,242,001 | 93.2\% | \$1,876,837 | 2.3\% | \$956,117 | 1.2\% | \$1,595,645 | 2.0\% | \$817,409 | 1.0\% | \$244,864 | 0.3\% | \$89,365 | 0.1\% |
|  | Sep-03 | \$82,111,334 | 95.0\% | \$1,696,534 | 2.0\% | \$1,000,125 | 1.2\% | \$762,383 | 0.9\% | \$326,579 | 0.4\% | \$418,892 | 0.5\% | \$96,412 | 0.1\% |
|  | Dec-03 | \$79,084,238 | 93.0\% | \$2,639,361 | 3.1\% | \$1,573,222 | 1.9\% | \$840,772 | 1.0\% | \$482,446 | 0.6\% | \$364,022 | 0.4\% | \$12,331 | 0.0\% |
|  | Mar-04 | \$86,511,985 | 94.5\% | \$2,326,915 | 2.5\% | \$818,143 | 0.9\% | \$645,712 | 0.7\% | \$616,038 | 0.7\% | \$591,930 | 0.6\% | \$58,937 | 0.1\% |
|  | Jun-04 | \$85,979,086 | 93.6\% | \$2,537,901 | 2.8\% | \$1,357,331 | 1.5\% | \$1,196,366 | 1.3\% | \$332,842 | 0.4\% | \$391,091 | 0.4\% | \$81,404 | 0.1\% |
|  | Sep-04 | \$86,618,801 | 93.3\% | \$2,857,951 | 3.1\% | \$1,434,039 | 1.5\% | \$876,102 | 0.9\% | \$392,141 | 0.4\% | \$602,176 | 0.6\% | \$44,902 | 0.0\% |
|  | Dec-04 | \$84,221,352 | 92.6\% | \$2,616,756 | 2.9\% | \$1,236,965 | 1.4\% | \$1,280,321 | 1.4\% | \$788,536 | 0.9\% | \$629,630 | 0.7\% | \$151,548 | 0.2\% |
|  | Mar-05 | \$83,285,047 | 93.1\% | \$2,290,898 | 2.6\% | \$795,190 | 0.9\% | \$1,354,920 | 1.5\% | \$864,533 | 1.0\% | \$747,248 | 0.8\% | \$161,764 | 0.2\% |
|  | Jun-05 | \$81,631,950 | 92.2\% | \$2,819,417 | 3.2\% | \$1,182,027 | 1.3\% | \$1,187,086 | 1.3\% | \$523,464 | 0.6\% | \$999,436 | 1.1\% | \$154,036 | 0.2\% |
|  | Sep-05 | \$78,094,689 | 92.6\% | \$2,567,800 | 3.0\% | \$1,247,837 | 1.5\% | \$927,407 | 1.1\% | \$575,948 | 0.7\% | \$806,713 | 1.0\% | \$132,151 | 0.2\% |
|  | Dec-05 | \$74,699,648 | 91.5\% | \$3,098,980 | 3.8\% | \$1,101,004 | 1.3\% | \$945,743 | 1.2\% | \$466,166 | 0.6\% | \$1,030,157 | 1.3\% | \$313,704 | 0.4\% |
|  | Mar-06 | \$77,243,727 | 92.8\% | \$1,853,242 | 2.2\% | \$1,156,827 | 1.4\% | \$1,141,767 | 1.4\% | \$879,461 | 1.1\% | \$571,307 | 0.7\% | \$425,861 | 0.5\% |
|  | Jun-06 | \$73,509,327 | 90.3\% | \$2,692,885 | 3.3\% | \$2,186,839 | 2.7\% | \$1,317,873 | 1.6\% | \$749,128 | 0.9\% | \$503,625 | 0.6\% | \$456,323 | 0.6\% |
|  | Sep-06 | \$71,627,612 | 90.7\% | \$2,355,257 | 3.0\% | \$1,005,038 | 1.3\% | \$1,319,672 | 1.7\% | \$1,198,116 | 1.5\% | \$1,010,466 | 1.3\% | \$423,591 | 0.5\% |
|  | Dec-06 | \$70,085,031 | 91.6\% | \$2,384,915 | 3.1\% | \$855,171 | 1.1\% | \$780,331 | 1.0\% | \$1,281,206 | 1.7\% | \$643,657 | 0.8\% | \$444,029 | 0.6\% |
|  | Mar-07 | \$67,822,665 | 92.3\% | \$1,865,080 | 2.5\% | \$737,970 | 1.0\% | \$944,080 | 1.3\% | \$1,149,734 | 1.6\% | \$730,776 | 1.0\% | \$269,329 | 0.4\% |
|  | Jun-07 | \$66,908,692 | 92.9\% | \$1,916,639 | 2.7\% | \$413,076 | 0.6\% | \$757,883 | 1.1\% | \$1,130,546 | 1.6\% | \$622,636 | 0.9\% | \$265,475 | 0.4\% |
|  | Sep-07 | \$64,457,228 | 92.0\% | \$2,494,800 | 3.6\% | \$763,567 | 1.1\% | \$655,613 | 0.9\% | \$857,793 | 1.2\% | \$446,638 | 0.6\% | \$367,291 | 0.5\% |
|  | Dec-07 | \$64,063,593 | 92.6\% | \$2,244,557 | 3.2\% | \$479,792 | 0.7\% | \$658,321 | 1.0\% | \$877,820 | 1.3\% | \$545,591 | 0.8\% | \$313,094 | 0.5\% |
|  | Mar-08 | \$62,106,458 | 93.1\% | \$2,181,546 | 3.3\% | \$543,641 | 0.8\% | \$427,338 | 0.6\% | \$790,148 | 1.2\% | \$387,361 | 0.6\% | \$271,661 | 0.4\% |
|  | Jun-08 | \$61,119,914 | 93.6\% | \$2,039,980 | 3.1\% | \$470,616 | 0.7\% | \$487,377 | 0.7\% | \$735,242 | 1.1\% | \$433,753 | 0.7\% | \$26,811 | 0.0\% |
|  | Sep-08 | \$58,823,696 | 92.6\% | \$2,506,975 | 3.9\% | \$544,870 | 0.9\% | \$603,048 | 0.9\% | \$682,732 | 1.1\% | \$263,006 | 0.4\% | \$67,290 | 0.1\% |
|  | Dec-08 | \$56,898,240 | 91.2\% | \$2,353,953 | 3.8\% | \$574,018 | 0.9\% | \$1,091,690 | 1.7\% | \$934,019 | 1.5\% | \$477,503 | 0.8\% | \$57,641 | 0.1\% |
|  | Mar-09 | \$56,077,647 | 93.0\% | \$2,278,831 | 3.8\% | \$391,735 | 0.6\% | \$533,654 | 0.9\% | \$664,047 | 1.1\% | \$274,569 | 0.5\% | \$55,243 | 0.1\% |
|  | Jun-09 | \$54,426,470 | 93.2\% | \$2,323,242 | 4.0\% | \$378,787 | 0.6\% | \$497,889 | 0.9\% | \$516,802 | 0.9\% | \$199,088 | 0.3\% | \$74,828 | 0.1\% |
|  | Sep-09 | \$52,148,640 | 91.4\% | \$2,518,964 | 4.4\% | \$891,818 | 1.6\% | \$784,437 | 1.4\% | \$341,349 | 0.6\% | \$275,728 | 0.5\% | \$87,988 | 0.2\% |
|  | Dec-09 | \$49,934,670 | 90.2\% | \$2,706,313 | 4.9\% | \$1,009,407 | 1.8\% | \$808,211 | 1.5\% | \$568,056 | 1.0\% | \$304,014 | 0.5\% | \$3,536 | 0.0\% |


| $\begin{gathered} \text { Original } \\ \text { Disbursement } \\ \text { Year } \end{gathered}$ | Quarter | Current to 30 Days |  | 31 to 60 Days |  | 61 to 90 Days |  | 91 to 120 Days |  | 121 to 150 Days |  | 151 to 180 Days |  | 180 Plus Days |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2001 | Mar-01 | \$8,840 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-01 | \$26,075 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-01 | \$62,034 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-01 | \$23,006 | 42.1\% | \$20,165 | 36.9\% | \$7,948 | 14.5\% | \$3,548 | 6.5\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Mar-02 | \$2,380,475 | 98.3\% | \$37,658 | 1.6\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$3,548 | 0.1\% |
|  | Jun-02 | \$2,513,591 | 95.0\% | \$30,047 | 1.1\% | \$30,275 | 1.1\% | \$58,741 | 2.2\% | \$13,228 | 0.5\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-02 | \$4,360,153 | 95.6\% | \$68,120 | 1.5\% | \$51,818 | 1.1\% | \$54,959 | 1.2\% | \$2,752 | 0.1\% | \$9,832 | 0.2\% | \$10,848 | 0.2\% |
|  | Dec-02 | \$4,493,183 | 87.9\% | \$203,633 | 4.0\% | \$289,152 | 5.7\% | \$38,245 | 0.7\% | \$29,657 | 0.6\% | \$26,878 | 0.5\% | \$28,184 | 0.6\% |
|  | Mar-03 | \$12,387,695 | 95.3\% | \$390,615 | 3.0\% | \$48,278 | 0.4\% | \$26,088 | 0.2\% | \$46,380 | 0.4\% | \$95,120 | 0.7\% | \$0 | 0.0\% |
|  | Jun-03 | \$13,251,685 | 93.0\% | \$214,476 | 1.5\% | \$210,010 | 1.5\% | \$484,443 | 3.4\% | \$61,884 | 0.4\% | \$30,832 | 0.2\% | \$0 | 0.0\% |
|  | Sep-03 | \$17,308,218 | 95.3\% | \$338,566 | 1.9\% | \$230,550 | 1.3\% | \$166,940 | 0.9\% | \$46,064 | 0.3\% | \$31,355 | 0.2\% | \$37,099 | 0.2\% |
|  | Dec-03 | \$16,714,281 | 92.0\% | \$729,895 | 4.0\% | \$468,488 | 2.6\% | \$144,096 | 0.8\% | \$66,920 | 0.4\% | \$41,911 | 0.2\% | \$0 | 0.0\% |
|  | Mar-04 | \$25,768,629 | 95.0\% | \$631,375 | 2.3\% | \$228,376 | 0.8\% | \$160,155 | 0.6\% | \$189,644 | 0.7\% | \$159,049 | 0.6\% | \$0 | 0.0\% |
|  | Jun-04 | \$26,528,056 | 94.5\% | \$681,277 | 2.4\% | \$378,914 | 1.3\% | \$231,883 | 0.8\% | \$119,013 | 0.4\% | \$130,748 | 0.5\% | \$16,894 | 0.1\% |
|  | Sep-04 | \$29,924,896 | 94.7\% | \$744,957 | 2.4\% | \$400,716 | 1.3\% | \$229,245 | 0.7\% | \$92,732 | 0.3\% | \$193,199 | 0.6\% | \$17,829 | 0.1\% |
|  | Dec-04 | \$29,220,330 | 92.7\% | \$861,513 | 2.7\% | \$526,863 | 1.7\% | \$309,693 | 1.0\% | \$332,406 | 1.1\% | \$241,019 | 0.8\% | \$30,557 | 0.1\% |
|  | Mar-05 | \$36,338,760 | 95.3\% | \$566,108 | 1.5\% | \$178,588 | 0.5\% | \$480,676 | 1.3\% | \$210,534 | 0.6\% | \$284,876 | 0.7\% | \$56,535 | 0.1\% |
|  | Jun-05 | \$36,239,525 | 94.3\% | \$960,157 | 2.5\% | \$415,994 | 1.1\% | \$450,524 | 1.2\% | \$138,084 | 0.4\% | \$150,655 | 0.4\% | \$92,310 | 0.2\% |
|  | Sep-05 | \$36,103,453 | 94.6\% | \$895,803 | 2.3\% | \$331,640 | 0.9\% | \$315,146 | 0.8\% | \$277,625 | 0.7\% | \$221,305 | 0.6\% | \$34,479 | 0.1\% |
|  | Dec-05 | \$34,935,452 | 93.3\% | \$1,138,700 | 3.0\% | \$416,399 | 1.1\% | \$395,720 | 1.1\% | \$239,150 | 0.6\% | \$238,385 | 0.6\% | \$78,127 | 0.2\% |
|  | Mar-06 | \$36,473,731 | 93.4\% | \$945,643 | 2.4\% | \$436,132 | 1.1\% | \$547,348 | 1.4\% | \$298,939 | 0.8\% | \$253,844 | 0.6\% | \$115,974 | 0.3\% |
|  | Jun-06 | \$35,902,920 | 92.9\% | \$988,457 | 2.6\% | \$614,405 | 1.6\% | \$472,527 | 1.2\% | \$392,070 | 1.0\% | \$237,402 | 0.6\% | \$49,664 | 0.1\% |
|  | Sep-06 | \$35,377,980 | 93.6\% | \$892,220 | 2.4\% | \$349,193 | 0.9\% | \$494,086 | 1.3\% | \$339,255 | 0.9\% | \$276,233 | 0.7\% | \$88,147 | 0.2\% |
|  | Dec-06 | \$35,035,075 | 93.1\% | \$1,114,852 | 3.0\% | \$305,549 | 0.8\% | \$256,200 | 0.7\% | \$508,545 | 1.4\% | \$310,485 | 0.8\% | \$86,958 | 0.2\% |
|  | Mar-07 | \$34,371,672 | 93.3\% | \$1,066,430 | 2.9\% | \$327,573 | 0.9\% | \$331,791 | 0.9\% | \$426,211 | 1.2\% | \$270,336 | 0.7\% | \$36,583 | 0.1\% |
|  | Jun-07 | \$34,124,546 | 93.9\% | \$1,105,294 | 3.0\% | \$223,505 | 0.6\% | \$239,748 | 0.7\% | \$365,929 | 1.0\% | \$207,486 | 0.6\% | \$67,504 | 0.2\% |
|  | Sep-07 | \$33,323,716 | 93.5\% | \$1,249,941 | 3.5\% | \$242,306 | 0.7\% | \$141,765 | 0.4\% | \$389,297 | 1.1\% | \$165,677 | 0.5\% | \$143,417 | 0.4\% |
|  | Dec-07 | \$33,579,595 | 94.0\% | \$1,121,019 | 3.1\% | \$222,491 | 0.6\% | \$235,486 | 0.7\% | \$279,687 | 0.8\% | \$150,221 | 0.4\% | \$148,058 | 0.4\% |
|  | Mar-08 | \$33,190,743 | 94.4\% | \$916,698 | 2.6\% | \$166,369 | 0.5\% | \$367,138 | 1.0\% | \$276,346 | 0.8\% | \$142,802 | 0.4\% | \$98,051 | 0.3\% |
|  | Jun-08 | \$32,828,182 | 94.4\% | \$1,038,350 | 3.0\% | \$183,685 | 0.5\% | \$264,949 | 0.8\% | \$248,652 | 0.7\% | \$171,525 | 0.5\% | \$36,538 | 0.1\% |
|  | Sep-08 | \$32,244,070 | 94.8\% | \$1,063,859 | 3.1\% | \$131,058 | 0.4\% | \$196,627 | 0.6\% | \$202,563 | 0.6\% | \$128,588 | 0.4\% | \$58,868 | 0.2\% |
|  | Dec-08 | \$32,429,864 | 93.6\% | \$1,219,107 | 3.5\% | \$211,578 | 0.6\% | \$354,827 | 1.0\% | \$253,090 | 0.7\% | \$143,822 | 0.4\% | \$44,423 | 0.1\% |
|  | Mar-09 | \$31,392,333 | 94.1\% | \$1,129,390 | 3.4\% | \$125,545 | 0.4\% | \$286,734 | 0.9\% | \$285,375 | 0.9\% | \$130,580 | 0.4\% | \$6,971 | 0.0\% |
|  | Jun-09 | \$31,168,680 | 94.9\% | \$999,974 | 3.0\% | \$149,048 | 0.5\% | \$113,642 | 0.3\% | \$215,731 | 0.7\% | \$123,692 | 0.4\% | \$60,193 | 0.2\% |
|  | Sep-09 | \$30,480,696 | 93.6\% | \$1,167,730 | 3.6\% | \$368,264 | 1.1\% | \$200,019 | 0.6\% | \$184,085 | 0.6\% | \$150,160 | 0.5\% | \$14,244 | 0.0\% |
|  | Dec-09 | \$29,738,818 | 92.4\% | \$1,358,061 | 4.2\% | \$317,637 | 1.0\% | \$363,443 | 1.1\% | \$240,776 | 0.7\% | \$163,419 | 0.5\% | \$13,124 | 0.0\% |


| $\qquad$ | Quarter | Current to 30 Days |  | 31 to 60 Days |  | 61 to 90 Days |  | 91 to 120 Days |  | 121 to 150 Days |  | 151 to 180 Days |  | 180 Plus Days |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2002 | Mar-02 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-02 | \$48,793 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-02 | \$65,415 | 88.8\% | \$0 | 0.0\% | \$8,250 | 11.2\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-02 | \$234,186 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Mar-03 | \$2,116,854 | 98.0\% | \$41,483 | 1.9\% | \$0 | 0.0\% | \$2,148 | 0.1\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-03 | \$2,421,846 | 93.8\% | \$10,868 | 0.4\% | \$48,615 | 1.9\% | \$93,574 | 3.6\% | \$8,332 | 0.3\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-03 | \$4,276,363 | 96.5\% | \$74,013 | 1.7\% | \$44,096 | 1.0\% | \$23,903 | 0.5\% | \$0 | 0.0\% | \$0 | 0.0\% | \$13,752 | 0.3\% |
|  | Dec-03 | \$4,889,827 | 92.6\% | \$218,742 | 4.1\% | \$138,449 | 2.6\% | \$26,508 | 0.5\% | \$0 | 0.0\% | \$7,371 | 0.1\% | \$0 | 0.0\% |
|  | Mar-04 | \$13,897,667 | 97.8\% | \$125,623 | 0.9\% | \$36,537 | 0.3\% | \$46,477 | 0.3\% | \$31,807 | 0.2\% | \$68,359 | 0.5\% | \$0 | 0.0\% |
|  | Jun-04 | \$15,402,620 | 97.0\% | \$298,306 | 1.9\% | \$76,572 | 0.5\% | \$90,760 | 0.6\% | \$4,953 | 0.0\% | \$8,605 | 0.1\% | \$0 | 0.0\% |
|  | Sep-04 | \$18,455,411 | 97.1\% | \$288,962 | 1.5\% | \$149,959 | 0.8\% | \$66,920 | 0.4\% | \$13,921 | 0.1\% | \$25,853 | 0.1\% | \$0 | 0.0\% |
|  | Dec-04 | \$18,257,445 | 95.1\% | \$479,269 | 2.5\% | \$201,489 | 1.0\% | \$147,339 | 0.8\% | \$88,305 | 0.5\% | \$25,844 | 0.1\% | \$0 | 0.0\% |
|  | Mar-05 | \$28,251,026 | 97.3\% | \$274,472 | 0.9\% | \$108,420 | 0.4\% | \$204,856 | 0.7\% | \$108,175 | 0.4\% | \$87,638 | 0.3\% | \$0 | 0.0\% |
|  | Jun-05 | \$28,857,964 | 96.0\% | \$580,051 | 1.9\% | \$246,989 | 0.8\% | \$206,047 | 0.7\% | \$31,274 | 0.1\% | \$127,635 | 0.4\% | \$16,512 | 0.1\% |
|  | Sep-05 | \$30,123,879 | 95.9\% | \$503,531 | 1.6\% | \$284,892 | 0.9\% | \$185,170 | 0.6\% | \$140,156 | 0.4\% | \$141,051 | 0.4\% | \$21,266 | 0.1\% |
|  | Dec-05 | \$29,812,217 | 95.2\% | \$718,462 | 2.3\% | \$263,083 | 0.8\% | \$294,536 | 0.9\% | \$91,551 | 0.3\% | \$125,550 | 0.4\% | \$1,733 | 0.0\% |
|  | Mar-06 | \$36,306,481 | 95.8\% | \$714,346 | 1.9\% | \$173,033 | 0.5\% | \$309,346 | 0.8\% | \$157,840 | 0.4\% | \$96,817 | 0.3\% | \$124,498 | 0.3\% |
|  | Jun-06 | \$35,862,722 | 95.9\% | \$446,300 | 1.2\% | \$373,938 | 1.0\% | \$300,598 | 0.8\% | \$234,994 | 0.6\% | \$148,030 | 0.4\% | \$33,445 | 0.1\% |
|  | Sep-06 | \$36,275,278 | 95.8\% | \$631,167 | 1.7\% | \$197,272 | 0.5\% | \$233,145 | 0.6\% | \$225,357 | 0.6\% | \$254,616 | 0.7\% | \$56,984 | 0.2\% |
|  | Dec-06 | \$37,566,957 | 95.6\% | \$855,383 | 2.2\% | \$290,596 | 0.7\% | \$176,881 | 0.5\% | \$210,544 | 0.5\% | \$106,005 | 0.3\% | \$71,876 | 0.2\% |
|  | Mar-07 | \$37,108,062 | 96.2\% | \$569,466 | 1.5\% | \$213,299 | 0.6\% | \$192,243 | 0.5\% | \$282,217 | 0.7\% | \$167,584 | 0.4\% | \$33,559 | 0.1\% |
|  | Jun-07 | \$36,987,301 | 96.3\% | \$753,476 | 2.0\% | \$164,079 | 0.4\% | \$149,423 | 0.4\% | \$213,411 | 0.6\% | \$106,989 | 0.3\% | \$48,973 | 0.1\% |
|  | Sep-07 | \$36,161,122 | 95.7\% | \$923,266 | 2.4\% | \$169,293 | 0.4\% | \$104,853 | 0.3\% | \$327,640 | 0.9\% | \$60,553 | 0.2\% | \$29,383 | 0.1\% |
|  | Dec-07 | \$36,396,266 | 95.7\% | \$1,018,558 | 2.7\% | \$125,624 | 0.3\% | \$203,632 | 0.5\% | \$139,582 | 0.4\% | \$85,272 | 0.2\% | \$76,951 | 0.2\% |
|  | Mar-08 | \$35,447,066 | 95.8\% | \$911,225 | 2.5\% | \$82,420 | 0.2\% | \$226,617 | 0.6\% | \$180,610 | 0.5\% | \$53,687 | 0.1\% | \$97,351 | 0.3\% |
|  | Jun-08 | \$34,547,283 | 95.6\% | \$980,139 | 2.7\% | \$162,921 | 0.5\% | \$130,875 | 0.4\% | \$155,330 | 0.4\% | \$102,577 | 0.3\% | \$58,026 | 0.2\% |
|  | Sep-08 | \$33,839,730 | 95.1\% | \$1,152,783 | 3.2\% | \$159,833 | 0.4\% | \$122,677 | 0.3\% | \$183,001 | 0.5\% | \$73,268 | 0.2\% | \$54,399 | 0.2\% |
|  | Dec-08 | \$34,138,206 | 95.0\% | \$1,062,332 | 3.0\% | \$132,558 | 0.4\% | \$251,873 | 0.7\% | \$210,245 | 0.6\% | \$139,757 | 0.4\% | \$11,516 | 0.0\% |
|  | Mar-09 | \$33,181,575 | 95.3\% | \$1,014,631 | 2.9\% | \$137,295 | 0.4\% | \$227,870 | 0.7\% | \$183,609 | 0.5\% | \$76,118 | 0.2\% | \$0 | 0.0\% |
|  | Jun-09 | \$32,611,906 | 95.7\% | \$890,376 | 2.6\% | \$185,092 | 0.5\% | \$106,878 | 0.3\% | \$149,678 | 0.4\% | \$90,418 | 0.3\% | \$55,897 | 0.2\% |
|  | Sep-09 | \$32,742,386 | 95.5\% | \$882,277 | 2.6\% | \$288,866 | 0.8\% | \$150,229 | 0.4\% | \$102,297 | 0.3\% | \$118,135 | 0.3\% | \$0 | 0.0\% |
|  | Dec-09 | \$33,492,432 | 94.4\% | \$1,094,921 | 3.1\% | \$292,957 | 0.8\% | \$255,035 | 0.7\% | \$197,059 | 0.6\% | \$115,649 | 0.3\% | \$25,969 | 0.1\% |


| $\begin{gathered} \text { Original } \\ \text { Disbursement } \\ \text { Year } \end{gathered}$ | Quarter | Current to 30 Days |  | 31 to 60 Days |  | 61 to 90 Days |  | 91 to 120 Days |  | 121 to 150 Days |  | 151 to 180 Days |  | 180 Plus Days |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2003 | Mar-03 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-03 | \$26,082 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-03 | \$85,589 | 94.8\% | \$4,650 | 5.2\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-03 | \$159,756 | 85.9\% | \$17,999 | 9.7\% | \$8,202 | 4.4\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Mar-04 | \$2,711,939 | 99.2\% | \$13,777 | 0.5\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$8,202 | 0.3\% | \$0 | 0.0\% |
|  | Jun-04 | \$3,018,232 | 98.7\% | \$35,901 | 1.2\% | \$2,389 | 0.1\% | \$2,612 | 0.1\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-04 | \$4,815,277 | 97.4\% | \$88,042 | 1.8\% | \$17,633 | 0.4\% | \$21,125 | 0.4\% | \$0 | 0.0\% | \$0 | 0.0\% | \$2,612 | 0.1\% |
|  | Dec-04 | \$5,239,902 | 94.9\% | \$130,903 | 2.4\% | \$67,527 | 1.2\% | \$18,459 | 0.3\% | \$52,762 | 1.0\% | \$13,534 | 0.2\% | \$0 | 0.0\% |
|  | Mar-05 | \$16,996,827 | 98.9\% | \$75,557 | 0.4\% | \$31,603 | 0.2\% | \$47,929 | 0.3\% | \$19,447 | 0.1\% | \$22,723 | 0.1\% | \$0 | 0.0\% |
|  | Jun-05 | \$18,339,745 | 97.6\% | \$233,377 | 1.2\% | \$58,354 | 0.3\% | \$69,200 | 0.4\% | \$50,325 | 0.3\% | \$37,289 | 0.2\% | \$10,592 | 0.1\% |
|  | Sep-05 | \$20,752,040 | 98.0\% | \$203,254 | 1.0\% | \$69,843 | 0.3\% | \$52,262 | 0.2\% | \$78,237 | 0.4\% | \$26,206 | 0.1\% | \$0 | 0.0\% |
|  | Dec-05 | \$20,833,271 | 96.5\% | \$407,253 | 1.9\% | \$174,966 | 0.8\% | \$127,822 | 0.6\% | \$21,234 | 0.1\% | \$25,208 | 0.1\% | \$0 | 0.0\% |
|  | Mar-06 | \$32,379,521 | 97.6\% | \$438,635 | 1.3\% | \$102,926 | 0.3\% | \$101,286 | 0.3\% | \$82,305 | 0.2\% | \$48,386 | 0.1\% | \$35,668 | 0.1\% |
|  | Jun-06 | \$32,221,961 | 96.8\% | \$331,813 | 1.0\% | \$413,904 | 1.2\% | \$130,543 | 0.4\% | \$54,626 | 0.2\% | \$90,235 | 0.3\% | \$30,098 | 0.1\% |
|  | Sep-06 | \$34,440,894 | 97.0\% | \$318,888 | 0.9\% | \$249,196 | 0.7\% | \$136,654 | 0.4\% | \$130,991 | 0.4\% | \$202,827 | 0.6\% | \$9,943 | 0.0\% |
|  | Dec-06 | \$35,668,843 | 96.1\% | \$726,182 | 2.0\% | \$345,227 | 0.9\% | \$167,453 | 0.5\% | \$62,070 | 0.2\% | \$102,526 | 0.3\% | \$51,304 | 0.1\% |
|  | Mar-07 | \$48,916,450 | 97.7\% | \$397,146 | 0.8\% | \$89,077 | 0.2\% | \$186,774 | 0.4\% | \$250,414 | 0.5\% | \$175,277 | 0.4\% | \$58,112 | 0.1\% |
|  | Jun-07 | \$47,517,972 | 97.0\% | \$874,745 | 1.8\% | \$144,142 | 0.3\% | \$82,682 | 0.2\% | \$146,232 | 0.3\% | \$108,981 | 0.2\% | \$92,213 | 0.2\% |
|  | Sep-07 | \$49,052,792 | 97.5\% | \$666,324 | 1.3\% | \$76,837 | 0.2\% | \$126,290 | 0.3\% | \$311,427 | 0.6\% | \$69,457 | 0.1\% | \$26,451 | 0.1\% |
|  | Dec-07 | \$51,376,782 | 96.6\% | \$1,092,480 | 2.1\% | \$270,065 | 0.5\% | \$241,711 | 0.5\% | \$114,527 | 0.2\% | \$28,726 | 0.1\% | \$61,420 | 0.1\% |
|  | Mar-08 | \$50,458,561 | 96.8\% | \$983,305 | 1.9\% | \$144,302 | 0.3\% | \$223,647 | 0.4\% | \$158,774 | 0.3\% | \$81,461 | 0.2\% | \$53,320 | 0.1\% |
|  | Jun-08 | \$49,240,715 | 96.6\% | \$980,110 | 1.9\% | \$229,117 | 0.4\% | \$174,370 | 0.3\% | \$196,192 | 0.4\% | \$79,407 | 0.2\% | \$70,112 | 0.1\% |
|  | Sep-08 | \$48,582,822 | 96.4\% | \$1,116,601 | 2.2\% | \$146,899 | 0.3\% | \$231,101 | 0.5\% | \$232,429 | 0.5\% | \$72,010 | 0.1\% | \$35,058 | 0.1\% |
|  | Dec-08 | \$49,444,825 | 95.9\% | \$1,119,795 | 2.2\% | \$265,820 | 0.5\% | \$399,496 | 0.8\% | \$193,500 | 0.4\% | \$145,649 | 0.3\% | \$181 | 0.0\% |
|  | Mar-09 | \$48,134,403 | 96.3\% | \$1,155,299 | 2.3\% | \$106,684 | 0.2\% | \$227,750 | 0.5\% | \$305,243 | 0.6\% | \$75,955 | 0.2\% | \$0 | 0.0\% |
|  | Jun-09 | \$47,314,329 | 96.5\% | \$1,002,154 | 2.0\% | \$167,599 | 0.3\% | \$289,406 | 0.6\% | \$165,948 | 0.3\% | \$109,782 | 0.2\% | \$0 | 0.0\% |
|  | Sep-09 | \$46,741,949 | 95.8\% | \$1,105,548 | 2.3\% | \$387,052 | 0.8\% | \$234,934 | 0.5\% | \$208,553 | 0.4\% | \$67,542 | 0.1\% | \$22,441 | 0.0\% |
|  | Dec-09 | \$48,481,374 | 95.5\% | \$1,285,662 | 2.5\% | \$321,710 | 0.6\% | \$308,036 | 0.6\% | \$217,126 | 0.4\% | \$156,741 | 0.3\% | \$0 | 0.0\% |


| $\begin{gathered} \text { Original } \\ \text { Disbursement } \\ \text { Year } \end{gathered}$ | Quarter | Current to 30 Days |  | 31 to 60 Days |  | 61 to 90 Days |  | 91 to 120 Days |  | 121 to 150 Days |  | 151 to 180 Days |  | 180 Plus Days |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2004 | Mar-04 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-04 | \$8,044 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-04 | \$99,203 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-04 | \$228,421 | 97.8\% | \$5,170 | 2.2\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Mar-05 | \$3,802,765 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-05 | \$4,514,927 | 98.5\% | \$46,499 | 1.0\% | \$23,382 | 0.5\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-05 | \$5,888,597 | 98.4\% | \$63,852 | 1.1\% | \$16,184 | 0.3\% | \$0 | 0.0\% | \$0 | 0.0\% | \$14,982 | 0.3\% | \$0 | 0.0\% |
|  | Dec-05 | \$6,878,043 | 98.3\% | \$64,917 | 0.9\% | \$9,397 | 0.1\% | \$42,614 | 0.6\% | \$0 | 0.0\% | \$1,895 | 0.0\% | \$0 | 0.0\% |
|  | Mar-06 | \$21,438,366 | 98.9\% | \$156,033 | 0.7\% | \$31,068 | 0.1\% | \$24,460 | 0.1\% | \$14,677 | 0.1\% | \$0 | 0.0\% | \$8,560 | 0.0\% |
|  | Jun-06 | \$22,738,395 | 98.0\% | \$169,620 | 0.7\% | \$147,255 | 0.6\% | \$131,514 | 0.6\% | \$18,478 | 0.1\% | \$0 | 0.0\% | \$8,560 | 0.0\% |
|  | Sep-06 | \$26,496,022 | 98.4\% | \$163,153 | 0.6\% | \$90,941 | 0.3\% | \$40,092 | 0.1\% | \$33,212 | 0.1\% | \$70,936 | 0.3\% | \$32,062 | 0.1\% |
|  | Dec-06 | \$27,137,102 | 97.1\% | \$336,066 | 1.2\% | \$285,638 | 1.0\% | \$98,999 | 0.4\% | \$1,863 | 0.0\% | \$76,284 | 0.3\% | \$4,616 | 0.0\% |
|  | Mar-07 | \$46,767,881 | 98.7\% | \$214,387 | 0.5\% | \$77,392 | 0.2\% | \$81,578 | 0.2\% | \$111,686 | 0.2\% | \$139,725 | 0.3\% | \$9,045 | 0.0\% |
|  | Jun-07 | \$47,493,858 | 98.2\% | \$546,410 | 1.1\% | \$104,249 | 0.2\% | \$44,118 | 0.1\% | \$78,075 | 0.2\% | \$63,890 | 0.1\% | \$15,147 | 0.0\% |
|  | Sep-07 | \$51,055,506 | 98.4\% | \$445,210 | 0.9\% | \$119,766 | 0.2\% | \$32,157 | 0.1\% | \$130,709 | 0.3\% | \$77,995 | 0.2\% | \$1,324 | 0.0\% |
|  | Dec-07 | \$52,827,317 | 97.6\% | \$855,983 | 1.6\% | \$163,078 | 0.3\% | \$94,595 | 0.2\% | \$75,910 | 0.1\% | \$67,713 | 0.1\% | \$24,878 | 0.0\% |
|  | Mar-08 | \$66,571,696 | 98.2\% | \$707,866 | 1.0\% | \$123,293 | 0.2\% | \$169,064 | 0.2\% | \$113,854 | 0.2\% | \$79,310 | 0.1\% | \$24,878 | 0.0\% |
|  | Jun-08 | \$65,310,798 | 97.9\% | \$773,499 | 1.2\% | \$227,592 | 0.3\% | \$114,684 | 0.2\% | \$118,104 | 0.2\% | \$97,201 | 0.1\% | \$40,520 | 0.1\% |
|  | Sep-08 | \$66,824,901 | 97.6\% | \$1,090,302 | 1.6\% | \$130,360 | 0.2\% | \$154,115 | 0.2\% | \$138,129 | 0.2\% | \$132,054 | 0.2\% | \$0 | 0.0\% |
|  | Dec-08 | \$71,447,304 | 96.8\% | \$1,522,515 | 2.1\% | \$235,501 | 0.3\% | \$358,260 | 0.5\% | \$96,803 | 0.1\% | \$176,202 | 0.2\% | \$0 | 0.0\% |
|  | Mar-09 | \$70,951,484 | 96.4\% | \$1,751,687 | 2.4\% | \$147,055 | 0.2\% | \$282,561 | 0.4\% | \$345,006 | 0.5\% | \$89,519 | 0.1\% | \$0 | 0.0\% |
|  | Jun-09 | \$70,385,088 | 96.9\% | \$1,412,422 | 1.9\% | \$266,150 | 0.4\% | \$333,055 | 0.5\% | \$194,348 | 0.3\% | \$74,809 | 0.1\% | \$0 | 0.0\% |
|  | Sep-09 | \$69,992,818 | 96.7\% | \$1,458,058 | 2.0\% | \$407,500 | 0.6\% | \$145,645 | 0.2\% | \$253,918 | 0.4\% | \$124,071 | 0.2\% | \$12,021 | 0.0\% |
|  | Dec-09 | \$72,689,006 | 96.2\% | \$1,809,863 | 2.4\% | \$421,329 | 0.6\% | \$214,168 | 0.3\% | \$246,885 | 0.3\% | \$161,813 | 0.2\% | \$19,084 | 0.0\% |
| 2005 | Mar-05 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-05 | \$19,392 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-05 | \$79,153 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-05 | \$291,653 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Mar-06 | \$3,105,758 | 99.8\% | \$0 | 0.0\% | \$5,168 | 0.2\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-06 | \$3,974,910 | 95.7\% | \$93,894 | 2.3\% | \$69,694 | 1.7\% | \$15,763 | 0.4\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-06 | \$6,117,098 | 98.9\% | \$18,853 | 0.3\% | \$3,800 | 0.1\% | \$9,996 | 0.2\% | \$0 | 0.0\% | \$36,183 | 0.6\% | \$0 | 0.0\% |
|  | Dec-06 | \$7,487,536 | 97.2\% | \$139,329 | 1.8\% | \$61,271 | 0.8\% | \$17,378 | 0.2\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Mar-07 | \$30,398,813 | 99.3\% | \$69,540 | 0.2\% | \$45,969 | 0.2\% | \$39,432 | 0.1\% | \$50,523 | 0.2\% | \$16,836 | 0.1\% | \$0 | 0.0\% |
|  | Jun-07 | \$32,739,164 | 98.8\% | \$299,329 | 0.9\% | \$57,356 | 0.2\% | \$2,710 | 0.0\% | \$8,000 | 0.0\% | \$29,404 | 0.1\% | \$0 | 0.0\% |
|  | Sep-07 | \$37,058,103 | 98.6\% | \$383,794 | 1.0\% | \$33,162 | 0.1\% | \$16,825 | 0.0\% | \$51,024 | 0.1\% | \$53,671 | 0.1\% | \$0 | 0.0\% |
|  | Dec-07 | \$37,809,137 | 97.3\% | \$700,423 | 1.8\% | \$212,662 | 0.5\% | \$50,131 | 0.1\% | \$62,034 | 0.2\% | \$20,361 | 0.1\% | \$0 | 0.0\% |
|  | Mar-08 | \$60,129,759 | 98.5\% | \$562,129 | 0.9\% | \$93,598 | 0.2\% | \$100,166 | 0.2\% | \$58,455 | 0.1\% | \$88,075 | 0.1\% | \$34,221 | 0.1\% |
|  | Jun-08 | \$60,060,529 | 97.4\% | \$1,020,849 | 1.7\% | \$225,545 | 0.4\% | \$120,637 | 0.2\% | \$132,410 | 0.2\% | \$74,852 | 0.1\% | \$0 | 0.0\% |
|  | Sep-08 | \$63,715,623 | 97.5\% | \$1,092,655 | 1.7\% | \$171,289 | 0.3\% | \$188,114 | 0.3\% | \$63,090 | 0.1\% | \$87,038 | 0.1\% | \$0 | 0.0\% |
|  | Dec-08 | \$67,275,966 | 96.7\% | \$1,481,911 | 2.1\% | \$224,576 | 0.3\% | \$308,016 | 0.4\% | \$127,827 | 0.2\% | \$162,206 | 0.2\% | \$0 | 0.0\% |
|  | Mar-09 | \$84,677,938 | 96.8\% | \$1,778,331 | 2.0\% | \$299,435 | 0.3\% | \$345,049 | 0.4\% | \$232,080 | 0.3\% | \$149,411 | 0.2\% | \$0 | 0.0\% |
|  | Jun-09 | \$84,280,365 | 97.2\% | \$1,386,093 | 1.6\% | \$299,521 | 0.3\% | \$453,757 | 0.5\% | \$168,514 | 0.2\% | \$122,325 | 0.1\% | \$0 | 0.0\% |
|  | Sep-09 | \$86,678,571 | 97.1\% | \$1,376,949 | 1.5\% | \$488,493 | 0.5\% | \$299,064 | 0.3\% | \$297,564 | 0.3\% | \$126,282 | 0.1\% | \$14,630 | 0.0\% |
|  | Dec-09 | \$94,744,055 | 96.3\% | \$2,212,167 | 2.2\% | \$548,383 | 0.6\% | \$361,998 | 0.4\% | \$219,054 | 0.2\% | \$245,366 | 0.2\% | \$41,554 | 0.0\% |


| $\begin{gathered} \text { Original } \\ \text { Disbursement } \\ \text { Year } \end{gathered}$ | Quarter | Current to 30 Days |  | 31 to 60 Days |  | 61 to 90 Days |  | 91 to 120 Days |  | 121 to 150 Days |  | 151 to 180 Days |  | 180 Plus Days |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2006 | Mar-06 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-06 | \$21,969 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-06 | \$74,259 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-06 | \$282,725 | 99.3\% | \$2,128 | 0.7\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Mar-07 | \$1,332,920 | 99.4\% | \$8,679 | 0.6\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-07 | \$1,623,729 | 98.9\% | \$9,827 | 0.6\% | \$5,346 | 0.3\% | \$2,705 | 0.2\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-07 | \$1,931,520 | 98.8\% | \$23,314 | 1.2\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-07 | \$2,169,446 | 98.2\% | \$38,093 | 1.7\% | \$0 | 0.0\% | \$1,530 | 0.1\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Mar-08 | \$3,296,439 | 98.7\% | \$29,015 | 0.9\% | \$0 | 0.0\% | \$14,804 | 0.4\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-08 | \$3,286,516 | 98.4\% | \$42,936 | 1.3\% | \$9,439 | 0.3\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-08 | \$3,505,546 | 98.0\% | \$65,745 | 1.8\% | \$2,399 | 0.1\% | \$2,613 | 0.1\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-08 | \$3,548,050 | 96.3\% | \$105,943 | 2.9\% | \$0 | 0.0\% | \$14,632 | 0.4\% | \$16,084 | 0.4\% | \$400 | 0.0\% | \$0 | 0.0\% |
|  | Mar-09 | \$4,181,185 | 97.5\% | \$70,330 | 1.6\% | \$6,381 | 0.1\% | \$20,064 | 0.5\% | \$11,411 | 0.3\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-09 | \$4,241,663 | 98.2\% | \$49,235 | 1.1\% | \$17,789 | 0.4\% | \$11,258 | 0.3\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-09 | \$4,305,530 | 96.4\% | \$108,607 | 2.4\% | \$34,712 | 0.8\% | \$10,850 | 0.2\% | \$2,431 | 0.1\% | \$3,117 | 0.1\% | \$0 | 0.0\% |
|  | Dec-09 | \$5,341,451 | 96.7\% | \$99,303 | 1.8\% | \$54,896 | 1.0\% | \$17,330 | 0.3\% | \$2,783 | 0.1\% | \$9,159 | 0.2\% | \$0 | 0.0\% |


| Original <br> Disbursement <br> Year | Quarter | Current to 30 Days |  | 31 to 60 Days |  | 61 to 90 Days |  | 91 to 120 Days |  | 121 to 150 Days |  | 151 to 180 Days |  | 180 Plus Days |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total | Dec-02 | \$21,419,865 | 94.7\% | \$514,394 | 2.3\% | \$239,616 | 1.1\% | \$293,352 | 1.3\% | \$123,987 | 0.5\% | \$35,887 | 0.2\% | \$0 | 0.0\% |
|  | Dec-02 | \$20,123,621 | 91.3\% | \$588,196 | 2.7\% | \$384,989 | 1.7\% | \$765,405 | 3.5\% | \$86,650 | 0.4\% | \$93,449 | 0.4\% | \$0 | 0.0\% |
|  | Dec-02 | \$23,603,880 | 93.7\% | \$657,485 | 2.6\% | \$270,349 | 1.1\% | \$261,932 | 1.0\% | \$236,306 | 0.9\% | \$145,099 | 0.6\% | \$14,341 | 0.1\% |
|  | Dec-02 | \$22,211,684 | 90.7\% | \$858,265 | 3.5\% | \$992,175 | 4.1\% | \$306,907 | 1.3\% | \$29,525 | 0.1\% | \$82,754 | 0.3\% | \$0 | 0.0\% |
|  | Dec-02 | \$47,271,621 | 94.5\% | \$1,159,893 | 2.3\% | \$464,887 | 0.9\% | \$275,415 | 0.6\% | \$169,835 | 0.3\% | \$571,651 | 1.1\% | \$113,575 | 0.2\% |
|  | Dec-02 | \$49,834,816 | 89.1\% | \$1,534,547 | 2.7\% | \$2,183,603 | 3.9\% | \$1,403,537 | 2.5\% | \$431,848 | 0.8\% | \$329,250 | 0.6\% | \$223,275 | 0.4\% |
|  | Dec-02 | \$62,189,717 | 90.9\% | \$1,685,417 | 2.5\% | \$1,219,865 | 1.8\% | \$1,207,305 | 1.8\% | \$545,293 | 0.8\% | \$1,408,605 | 2.1\% | \$179,468 | 0.3\% |
|  | Dec-02 | \$62,663,202 | 87.8\% | \$3,613,169 | 5.1\% | \$2,341,532 | 3.3\% | \$744,487 | 1.0\% | \$913,769 | 1.3\% | \$833,649 | 1.2\% | \$261,784 | 0.4\% |
|  | Mar-03 | \$90,238,229 | 93.1\% | \$2,776,632 | 2.9\% | \$976,292 | 1.0\% | \$1,105,817 | 1.1\% | \$796,123 | 0.8\% | \$970,253 | 1.0\% | \$40,416 | 0.0\% |
|  | Jun-03 | \$91,941,613 | 93.2\% | \$2,102,181 | 2.1\% | \$1,214,741 | 1.2\% | \$2,173,662 | 2.2\% | \$887,625 | 0.9\% | \$275,696 | 0.3\% | \$89,365 | 0.1\% |
|  | Sep-03 | \$103,781,505 | 95.1\% | \$2,113,763 | 1.9\% | \$1,274,770 | 1.2\% | \$953,226 | 0.9\% | \$372,643 | 0.3\% | \$450,247 | 0.4\% | \$147,262 | 0.1\% |
|  | Dec-03 | \$100,848,102 | 92.8\% | \$3,605,997 | 3.3\% | \$2,188,361 | 2.0\% | \$1,011,376 | 0.9\% | \$549,366 | 0.5\% | \$413,304 | 0.4\% | \$12,331 | 0.0\% |
|  | Mar-04 | \$128,890,220 | 95.0\% | \$3,097,690 | 2.3\% | \$1,083,055 | 0.8\% | \$852,344 | 0.6\% | \$837,489 | 0.6\% | \$827,540 | 0.6\% | \$58,937 | 0.0\% |
|  | Jun-04 | \$130,936,038 | 94.3\% | \$3,553,385 | 2.6\% | \$1,815,205 | 1.3\% | \$1,521,622 | 1.1\% | \$456,807 | 0.3\% | \$530,444 | 0.4\% | \$98,299 | 0.1\% |
|  | Sep-04 | \$139,913,588 | 94.2\% | \$3,979,913 | 2.7\% | \$2,002,347 | 1.3\% | \$1,193,391 | 0.8\% | \$498,794 | 0.3\% | \$821,228 | 0.6\% | \$65,343 | 0.0\% |
|  | Dec-04 | \$137,167,450 | 93.1\% | \$4,093,612 | 2.8\% | \$2,032,844 | 1.4\% | \$1,755,812 | 1.2\% | \$1,262,009 | 0.9\% | \$910,027 | 0.6\% | \$182,105 | 0.1\% |
|  | Mar-05 | \$168,674,424 | 94.9\% | \$3,207,035 | 1.8\% | \$1,113,802 | 0.6\% | \$2,088,381 | 1.2\% | \$1,202,689 | 0.7\% | \$1,142,484 | 0.6\% | \$218,299 | 0.1\% |
|  | Jun-05 | \$169,603,503 | 94.0\% | \$4,639,501 | 2.6\% | \$1,926,746 | 1.1\% | \$1,912,858 | 1.1\% | \$743,148 | 0.4\% | \$1,315,014 | 0.7\% | \$273,449 | 0.2\% |
|  | Sep-05 | \$171,041,812 | 94.4\% | \$4,234,240 | 2.3\% | \$1,950,396 | 1.1\% | \$1,479,984 | 0.8\% | \$1,071,967 | 0.6\% | \$1,210,258 | 0.7\% | \$187,895 | 0.1\% |
|  | Dec-05 | \$167,450,283 | 93.4\% | \$5,428,313 | 3.0\% | \$1,964,850 | 1.1\% | \$1,806,436 | 1.0\% | \$818,100 | 0.5\% | \$1,421,196 | 0.8\% | \$393,564 | 0.2\% |
|  | Mar-06 | \$206,947,584 | 94.8\% | \$4,107,898 | 1.9\% | \$1,905,155 | 0.9\% | \$2,124,206 | 1.0\% | \$1,433,221 | 0.7\% | \$970,354 | 0.4\% | \$710,561 | 0.3\% |
|  | Jun-06 | \$204,232,205 | 93.6\% | \$4,722,970 | 2.2\% | \$3,806,035 | 1.7\% | \$2,368,817 | 1.1\% | \$1,449,295 | 0.7\% | \$979,293 | 0.4\% | \$578,091 | 0.3\% |
|  | Sep-06 | \$210,409,144 | 94.2\% | \$4,379,537 | 2.0\% | \$1,895,442 | 0.8\% | \$2,233,645 | 1.0\% | \$1,926,931 | 0.9\% | \$1,851,260 | 0.8\% | \$610,727 | 0.3\% |
|  | Dec-06 | \$213,263,268 | 94.2\% | \$5,558,856 | 2.5\% | \$2,143,452 | 0.9\% | \$1,497,242 | 0.7\% | \$2,064,228 | 0.9\% | \$1,238,957 | 0.5\% | \$658,783 | 0.3\% |
|  | Mar-07 | \$266,718,463 | 95.8\% | \$4,190,730 | 1.5\% | \$1,491,281 | 0.5\% | \$1,775,898 | 0.6\% | \$2,270,785 | 0.8\% | \$1,500,534 | 0.5\% | \$406,629 | 0.1\% |
|  | Jun-07 | \$267,395,262 | 95.9\% | \$5,505,721 | 2.0\% | \$1,111,754 | 0.4\% | \$1,279,269 | 0.5\% | \$1,942,193 | 0.7\% | \$1,139,387 | 0.4\% | \$489,313 | 0.2\% |
|  | Sep-07 | \$273,039,988 | 95.7\% | \$6,186,650 | 2.2\% | \$1,404,931 | 0.5\% | \$1,077,503 | 0.4\% | \$2,067,890 | 0.7\% | \$873,992 | 0.3\% | \$567,865 | 0.2\% |
|  | Dec-07 | \$278,222,135 | 95.5\% | \$7,071,114 | 2.4\% | \$1,473,712 | 0.5\% | \$1,485,406 | 0.5\% | \$1,549,560 | 0.5\% | \$897,883 | 0.3\% | \$624,401 | 0.2\% |
|  | Mar-08 | \$311,200,723 | 96.3\% | \$6,291,784 | 1.9\% | \$1,153,622 | 0.4\% | \$1,528,775 | 0.5\% | \$1,578,187 | 0.5\% | \$832,697 | 0.3\% | \$579,482 | 0.2\% |
|  | Jun-08 | \$306,393,938 | 96.1\% | \$6,875,864 | 2.2\% | \$1,508,916 | 0.5\% | \$1,292,892 | 0.4\% | \$1,585,931 | 0.5\% | \$959,314 | 0.3\% | \$232,008 | 0.1\% |
|  | Sep-08 | \$307,536,387 | 95.8\% | \$8,088,919 | 2.5\% | \$1,286,708 | 0.4\% | \$1,498,295 | 0.5\% | \$1,501,944 | 0.5\% | \$755,964 | 0.2\% | \$215,614 | 0.1\% |
|  | Dec-08 | \$315,182,454 | 95.0\% | \$8,865,556 | 2.7\% | \$1,644,051 | 0.5\% | \$2,778,794 | 0.8\% | \$1,831,567 | 0.6\% | \$1,245,539 | 0.4\% | \$113,762 | 0.0\% |
|  | Mar-09 | \$328,596,564 | 95.6\% | \$9,178,497 | 2.7\% | \$1,214,130 | 0.4\% | \$1,923,684 | 0.6\% | \$2,026,771 | 0.6\% | \$796,152 | 0.2\% | \$62,213 | 0.0\% |
|  | Jun-09 | \$324,428,500 | 96.0\% | \$8,063,497 | 2.4\% | \$1,463,986 | 0.4\% | \$1,805,885 | 0.5\% | \$1,411,021 | 0.4\% | \$720,114 | 0.2\% | \$190,918 | 0.1\% |
|  | Sep-09 | \$323,090,589 | 95.4\% | \$8,618,133 | 2.5\% | \$2,866,705 | 0.8\% | \$1,825,178 | 0.5\% | \$1,390,196 | 0.4\% | \$865,036 | 0.3\% | \$151,324 | 0.0\% |
|  | Dec-09 | \$334,421,806 | 94.7\% | \$10,566,292 | 3.0\% | \$2,966,320 | 0.8\% | \$2,328,221 | 0.7\% | \$1,691,738 | 0.5\% | \$1,156,161 | 0.3\% | \$103,266 | 0.0\% |



| Cumulative CPR |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underline{2001}$ | $\underline{2002}$ | $\underline{2003}$ | $\underline{2004}$ | $\underline{2005}$ | 2006 | 2007 | 2008 |
| Balance At Repayment Beç | \$29,581,193 | \$51,012,022 | \$49,847,951 | \$56,803,886 | \$61,026,423 | \$75,688,452 | \$110,254,200 | \$78,273,432 |
| Quarter |  |  |  |  |  |  |  |  |
| Mar-01 |  |  |  |  |  |  |  |  |
| Jun-01 |  |  |  |  |  |  |  |  |
| Sep-01 |  |  |  |  |  |  |  |  |
| Dec-01 |  |  |  |  |  |  |  |  |
| Mar-02 | 5.87\% |  |  |  |  |  |  |  |
| Jun-02 | 6.47\% |  |  |  |  |  |  |  |
| Sep-02 | 7.41\% |  |  |  |  |  |  |  |
| Dec-02 | 8.82\% |  |  |  |  |  |  |  |
| Mar-03 | 9.45\% | 4.63\% |  |  |  |  |  |  |
| Jun-03 | 9.57\% | 5.59\% |  |  |  |  |  |  |
| Sep-03 | 8.98\% | 5.14\% |  |  |  |  |  |  |
| Dec-03 | 8.44\% | 4.54\% |  |  |  |  |  |  |
| Mar-04 | 8.10\% | 4.42\% | 3.29\% |  |  |  |  |  |
| Jun-04 | 7.72\% | 4.22\% | 3.72\% |  |  |  |  |  |
| Sep-04 | 7.60\% | 4.13\% | 3.58\% |  |  |  |  |  |
| Dec-04 | 7.57\% | 4.19\% | 3.62\% |  |  |  |  |  |
| Mar-05 | 7.63\% | 4.27\% | 3.48\% | 5.26\% |  |  |  |  |
| Jun-05 | 7.61\% | 4.22\% | 3.42\% | 4.88\% |  |  |  |  |
| Sep-05 | 7.65\% | 4.31\% | 3.54\% | 4.46\% |  |  |  |  |
| Dec-05 | 7.70\% | 4.39\% | 3.40\% | 4.44\% |  |  |  |  |
| Mar-06 | 6.60\% | 4.37\% | 3.48\% | 3.71\% | 7.52\% |  |  |  |
| Jun-06 | 6.62\% | 4.55\% | 3.47\% | 3.99\% | 7.12\% |  |  |  |
| Sep-06 | 6.81\% | 4.62\% | 3.59\% | 4.08\% | 7.13\% |  |  |  |
| Dec-06 | 6.67\% | 4.79\% | 3.71\% | 4.35\% | 6.86\% | 16.81\% |  |  |
| Mar-07 | 6.78\% | 4.88\% | 3.96\% | 4.65\% | 6.85\% | 15.89\% |  |  |
| Jun-07 | 6.93\% | 4.95\% | 4.06\% | 4.61\% | 6.60\% | 14.89\% |  |  |
| Sep-07 | 6.97\% | 5.01\% | 4.07\% | 4.48\% | 6.44\% | 13.38\% |  |  |
| Dec-07 | 6.71\% | 4.86\% | 3.90\% | 4.43\% | 6.35\% | 12.50\% |  |  |
| Mar-08 | 6.76\% | 4.75\% | 3.88\% | 4.44\% | 6.38\% | 12.07\% | 16.90\% |  |
| Jun-08 | 6.51\% | 4.54\% | 3.87\% | 4.30\% | 6.18\% | 11.56\% | 15.03\% |  |
| Sep-08 | 6.18\% | 4.42\% | 3.85\% | 4.14\% | 6.07\% | 10.85\% | 13.10\% |  |
| Dec-08 | 5.92\% | 4.19\% | 3.66\% | 3.91\% | 5.73\% | 10.22\% | 11.53\% |  |
| Mar-09 | 5.78\% | 4.01\% | 3.54\% | 3.79\% | 5.55\% | 9.97\% | 10.64\% | 8.65\% |
| Jun-09 | 5.50\% | 3.82\% | 3.32\% | 3.60\% | 5.28\% | 9.36\% | 9.67\% | 7.45\% |
| Sep-09 | 5.32\% | 3.61\% | 3.12\% | 3.36\% | 5.04\% | 8.91\% | 8.94\% | 6.42\% |
| Dec-09 | 5.11\% | 3.38\% | 2.95\% | 3.19\% | 4.77\% | 8.39\% | 8.27\% | 5.85\% |


[^0]:    Note: * Cohort group of loans established by December of the year a loan entered repayment (i.e. Original Pool Balance plus Paid-In-Full plus Defaults $=$ Original Pool)

