Federal Student Loans

| Summary Composition of the Student Loan Portfolio |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2000 and Prior | $\underline{2001}$ | $\underline{2002}$ | $\underline{2003}$ | $\underline{2004}$ | $\underline{2005}$ | $\underline{2006}$ | $\underline{2007}$ |
| Indexed to Treasury Bill | \$276,117,402 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Indexed to CP | \$273,031,649 | \$387,003,951 | \$615,927,665 | \$926,578,115 | \$1,210,931,120 | \$2,192,568,009 | \$1,536,335,766 | \$85,538 |
| \# Borrowers | 37,999 | 22,994 | 29,800 | 39,497 | 47,002 | 55,392 | 55,051 | 20 |
| \# Loans | 66,057 | 42,130 | 56,842 | 75,393 | 91,579 | 128,821 | 137,824 | 25 |
| Weighted Average Maturity | 167 | 175 | 207 | 227 | 240 | 293 | 267 | 168 |
| Weighted Average Remaining Term | 57 | 86 | 130 | 162 | 187 | 252 | 237 | 145 |
| Per Borrower | \$14,452 | \$16,831 | \$20,669 | \$23,459 | \$25,763 | \$39,583 | \$27,907 | \$4,277 |
| Per Loan - T-Bill | \$8,233 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Per Loan - CP | \$8,396 | \$9,186 | \$10,836 | \$12,290 | \$13,223 | \$17,020 | \$11,147 | \$3,422 |
| Total | \$549,149,051 | \$387,003,951 | \$615,927,665 | \$926,578,115 | \$1,210,931,120 | \$2,192,568,009 | \$1,536,335,766 | \$85,538 |


| Distribution of the Student Loan Portfolio by Loan Type |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2000 and Prior |  | $\underline{2001}$ |  | $\underline{2002}$ |  | $\underline{2003}$ |  | $\underline{2004}$ |  | $\underline{2005}$ |  | 2006 |  | 2007 |  |
| Consolidation | \$2,178,492 | 0.4\% | \$30,377,046 | 7.8\% | \$152,427,892 | 24.7\% | \$316,150,762 | 34.1\% | \$486,880,651 | 40.2\% | \$1,398,036,447 | 63.8\% | \$871,811,441 | 56.7\% | \$0 | 0.0\% |
| GradPLUS | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$81,951,151 | 5.3\% | \$13,865 | 16.2\% |
| PLUS | \$10,447,985 | 1.9\% | \$5,104,295 | 1.3\% | \$6,321,388 | 1.0\% | \$10,999,349 | 1.2\% | \$16,277,054 | 1.3\% | \$26,178,191 | 1.2\% | \$17,355,362 | 1.1\% | \$6,000 | 7.0\% |
| Stafford Subsidized | \$227,609,835 | 41.7\% | \$143,570,275 | 37.1\% | \$178,718,246 | 29.0\% | \$223,277,372 | 24.1\% | \$250,949,447 | 20.7\% | \$265,385,012 | 12.1\% | \$187,669,972 | 12.2\% | \$20,118 | 23.5\% |
| Stafford Unsubsidized | \$305,903,062 | 56.0\% | \$207,952,336 | 53.7\% | \$278,460,138 | 45.2\% | \$376,150,632 | 40.6\% | \$456,823,968 | 37.7\% | \$502,968,359 | 22.9\% | \$377,547,840 | 24.6\% | \$45,555 | 53.3\% |
| Total | \$546,139,373 |  | \$387,003,951 |  | \$615,927,665 |  | \$926,578,115 |  | \$1,210,931,120 |  | \$2,192,568,009 |  | \$1,536,335,766 |  | \$85,538 |  |


| Distribution of the Student Loan Portfolio by School Type |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2000 and Pri |  | 2001 |  | 2002 |  | $\underline{2003}$ |  | $\underline{2004}$ |  | $\underline{2005}$ |  | 2006 |  | $\underline{2007}$ |  |
| Graduate | \$485,157,588 | 88.8\% | \$350,996,309 | 90.7\% | \$552,775,049 | 89.7\% | \$823,046,439 | 88.8\% | \$1,078,624,160 | 89.1\% | \$1,943,578,060 | 88.6\% | \$1,382,609,154 | 90.0\% | \$73,905 | 86.4\% |
| 4 Year Undergraduate | \$60,981,786 | 11.2\% | \$36,007,642 | 9.3\% | \$63,152,616 | 10.3\% | \$103,531,675 | 11.2\% | \$132,306,960 | 10.9\% | \$248,989,949 | 11.4\% | \$153,726,612 | 10.0\% | \$11,633 | 13.6\% |
| 2 Year | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
| Proprietary | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
| Total | \$546,139,373 |  | \$387,003,951 |  | \$615,927,665 |  | \$926,578,115 |  | \$1,210,931,120 |  | \$2,192,568,009 |  | \$1,536,335,766 |  | \$85,538 |  |

Federal Student Loans

| Distribution of the Student Loan Portfolio by Repayment Borrower Interest Rate | 2000 and Prior |  | $\underline{2001}$ |  | $\underline{2002}$ |  | $\underline{2003}$ |  | $\underline{2004}$ |  | $\underline{2005}$ |  | $\underline{2006}$ |  | $\underline{2007}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Fixed Rate |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0-.99\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 |  |
| 1-1.99\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 |  |
| 2-2.99\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$119,700,216 | 12.9\% | \$285,344,123 | 23.6\% | \$1,029,686,520 | 47.0\% | \$8,794,250 | 0.6\% | \$0 | 0.0\% |
| 3-3.99\% | \$0 | 0.0\% | \$0 | 0.0\% | \$91,685,008 | 14.9\% | \$163,587,810 | 17.7\% | \$181,623,269 | 15.0\% | \$313,534,088 | 14.3\% | \$31,849,353 | 2.1\% | \$0 | 0.0\% |
| 4-4.99\% | \$0 | 0.0\% | \$0 | 0.0\% | \$43,373,434 | 7.0\% | \$30,526,183 | 3.3\% | \$16,602,972 | 1.4\% | \$42,152,566 | 1.9\% | \$755,976,734 | 49.2\% | \$0 | 0.0\% |
| 5-5.99\% | \$0 | 0.0\% | \$19,192,586 | 5.0\% | \$10,037,501 | 1.6\% | \$1,342,109 | 0.1\% | \$2,030,097 | 0.2\% | \$9,409,034 | 0.4\% | \$45,422,115 | 3.0\% | \$0 | 0.0\% |
| 6-6.99 | \$354,251 | 0.1\% | \$9,322,737 | 2.4\% | \$7,105,494 | 1.2\% | \$374,446 | 0.0\% | \$1,059,055 | 0.1\% | \$2,231,065 | 0.1\% | \$436,914,186 | 28.4\% | \$65,673 | 76.8\% |
| 7-7.99\% | \$693,080 | 0.1\% | \$572,138 | 0.1\% | \$150,014 | 0.0\% | \$553,099 | 0.1\% | \$129,328 | 0.0\% | \$775,586 | 0.0\% | \$3,836,931 | 0.2\% | \$0 | 0.0\% |
| 8-8.99\% | \$1,131,161 | 0.2\% | \$1,289,585 | 0.3\% | \$76,441 | 0.0\% | \$66,900 | 0.0\% | \$91,807 | 0.0\% | \$247,588 | 0.0\% | \$97,659,269 | 6.4\% | \$19,865 | 23.2\% |
| 9\% and Greater | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
| Total | \$2,178,492 |  | \$30,377,046 |  | \$152,427,892 |  | \$316,150,762 |  | \$486,880,651 |  | \$1,398,036,447 |  | \$1,380,452,839 |  | \$85,538 |  |
| Weighted Average | 7.8\% |  | 6.0\% |  | 4.1\% |  | 3.3\% |  | 3.1\% |  | 3.0\% |  | 5.6\% |  | 7.2\% |  |
| Variable Rate |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0-.99\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
| 1-1.99\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
| 2-2.99\% | \$144,904,631 | 26.4\% | \$170,127,339 | 44.0\% | \$258,429,447 | 42.0\% | \$297,827,602 | 32.1\% | \$256,061,846 | 21.1\% | \$8,632,571 | 0.4\% | \$0 | 0.0\% | \$0 | 0.0\% |
| 3-3.99\% | \$156,538,460 | 28.5\% | \$92,231,302 | 23.8\% | \$73,808,474 | 12.0\% | \$50,999,768 | 5.5\% | \$41,458,556 | 3.4\% | \$107,756,244 | 4.9\% | \$84,689,526 | 5.5\% | \$0 | 0.0\% |
| 4-4.99\% | \$108,311,713 | 19.7\% | \$64,205,781 | 16.6\% | \$93,734,509 | 15.2\% | \$186,764,184 | 20.2\% | \$315,070,516 | 26.0\% | \$480,563,138 | 21.9\% | \$44,959,434 | 2.9\% | \$0 | 0.0\% |
| 5-5.99\% | \$89,258,458 | 16.3\% | \$19,375,775 | 5.0\% | \$18,933,052 | 3.1\% | \$33,577,794 | 3.6\% | \$37,203,515 | 3.1\% | \$14,805,978 | 0.7\% | \$888,582 | 0.1\% | \$0 | 0.0\% |
| 6-6.99 | \$17,960,942 | 3.3\% | \$4,362,685 | 1.1\% | \$9,377,705 | 1.5\% | \$26,765,244 | 2.9\% | \$55,401,226 | 4.6\% | \$156,330,080 | 7.1\% | \$21,831,195 | 1.4\% | \$0 | 0.0\% |
| 7-7.99\% | \$19,982,919 | 3.6\% | \$6,278,275 | 1.6\% | \$9,108,743 | 1.5\% | \$14,282,701 | 1.5\% | \$18,533,030 | 1.5\% | \$25,609,410 | 1.2\% | \$3,368,761 | 0.2\% | \$0 | 0.0\% |
| 8-8.99\% | \$10,013,436 | 1.8\% | \$45,749 | 0.0\% | \$107,842 | 0.0\% | \$210,060 | 0.0\% | \$321,780 | 0.0\% | \$834,141 | 0.0\% | \$145,428 | 0.0\% | \$0 | 0.0\% |
| 9\& and Greater | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
| Total | \$546,970,559 |  | \$356,626,906 |  | \$463,499,773 |  | \$610,427,352 |  | \$724,050,470 |  | \$794,531,562 |  | \$155,882,927 |  | \$0 |  |
| Weighted Average Grand Total | ${ }_{\text {\$549,149,051 }}{ }^{4.1 \%}$ |  | $\begin{array}{r} 3.5 \% \\ \$ 387,003,951 \\ \hline \end{array}$ |  | $\begin{array}{r} 3.5 \% \\ \$ 615,927,665 \\ \hline \end{array}$ |  | $\begin{array}{r} 3.8 \% \\ \$ 926,578,115 \\ \hline \end{array}$ |  | $\begin{array}{r} 4.2 \% \\ \$ 1,210,931,120 \\ \hline \end{array}$ |  | $\begin{array}{r} 4.9 \% \\ \$ 2,192,568,009 \\ \hline \end{array}$ |  | $\begin{array}{r} 4.3 \% \\ \$ 1,536,335,766 \\ \hline \end{array}$ |  | $\begin{array}{r} 0.0 \% \\ \$ 85,538 \\ \hline \end{array}$ |  |
| Distribution of the Student Loan Portfolio by Current Borrower Payment Status |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 2000 and Prio |  | 2001 |  | 2002 |  | $\underline{2003}$ |  | 2004 |  | $\underline{2005}$ |  | $\underline{2006}$ |  | 2007 |  |
| In-school | \$436,091 | 0.1\% | \$568,017 | 0.1\% | \$1,651,998 | 0.3\% | \$4,602,229 | 0.5\% | \$11,297,046 | 0.9\% | \$52,638,477 | 2.4\% | \$212,538,705 | 13.8\% | \$24,924 | 29.1\% |
| Grace | \$110,992 | 0.0\% | \$157,929 | 0.0\% | \$492,748 | 0.1\% | \$1,612,392 | 0.2\% | \$4,441,645 | 0.4\% | \$8,949,182 | 0.4\% | \$21,815,396 | 1.4\% | \$2,750 | 3.2\% |
| Deferment | \$4,578,233 | 0.8\% | \$4,359,155 | 1.1\% | \$13,246,643 | 2.2\% | \$40,960,461 | 4.4\% | \$90,117,781 | 7.4\% | \$166,927,911 | 7.6\% | \$270,925,243 | 17.6\% | \$9,064 | 10.6\% |
| In-school Deferment | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$396,893,905 | 18.1\% | \$429,966,163 | 28.0\% | \$0 | 0.0\% |
| Forbearance | \$1,847,597 | 0.3\% | \$2,089,630 | 0.5\% | \$5,184,197 | 0.8\% | \$17,011,475 | 1.8\% | \$47,226,859 | 3.9\% | \$137,547,084 | 6.3\% | \$42,562,473 | 2.8\% | \$4,544 | 5.3\% |
| 1 st Year Repayment | \$713,906 | 0.1\% | \$1,082,780 | 0.3\% | \$5,267,474 | 0.9\% | \$16,871,195 | 1.8\% | \$48,323,617 | 4.0\% | \$195,851,762 | 8.9\% | \$167,225,991 | 10.9\% | \$14,625 | 17.1\% |
| 2nd Year Repayment | \$1,707,682 | 0.3\% | \$2,335,566 | 0.6\% | \$7,615,838 | 1.2\% | \$29,116,583 | 3.1\% | \$75,047,886 | 6.2\% | \$143,763,298 | 6.6\% | \$133,078,970 | 8.7\% | \$18,500 | 21.6\% |
| 3rd Year Repayment | \$1,629,523 | 0.3\% | \$2,577,024 | 0.7\% | \$12,474,282 | 2.0\% | \$39,886,592 | 4.3\% | \$36,476,857 | 3.0\% | \$133,346,746 | 6.1\% | \$139,480,339 | 9.1\% | \$6,000 | 7.0\% |
| Greater then 3 Year Repayment | \$16,370,685 | 3.0\% | \$24,483,125 | 6.3\% | \$108,837,464 | 17.7\% | \$180,893,038 | 19.5\% | \$224,895,549 | 18.6\% | \$275,957,284 | 12.6\% | \$1,795,047 | 0.1\% | \$0 | 0.0\% |
| Paid In Full | \$512,513,612 | 93.3\% | \$346,374,452 | 89.5\% | \$458,499,439 | 74.4\% | \$592,466,871 | 63.9\% | \$670,192,429 | 55.3\% | \$676,472,365 | 30.9\% | \$115,652,614 | 7.5\% | \$5,131 | 6.0\% |
| Default | \$9,240,730 | 1.7\% | \$2,976,273 | 0.8\% | \$2,657,581 | 0.4\% | \$3,157,279 | 0.3\% | \$2,911,452 | 0.2\% | \$4,219,996 | 0.2\% | \$1,294,824 | 0.1\% | \$0 | 0.0\% |
| Total | \$549,149,051 |  | \$387,003,951 |  | \$615,927,665 |  | \$926,578,115 |  | \$1,210,931,120 |  | \$2,192,568,009 |  | \$1,536,335,766 |  | \$85,538 |  |

Federal Student Loans

| $\begin{gathered} \text { Original } \\ \text { Disbursement } \\ \text { Year } \end{gathered}$ | Quarter | School |  | Grace |  | Deferment |  | Forbearance |  | Repayment |  | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2000 and Prior | Mar-01 | \$420,061,461 | 78.8\% | \$20,093,678 | 3.8\% | \$33,537,927 | 6.3\% | \$7,242,187 | 1.4\% | \$51,976,524 | 9.8\% | \$532,754,740 |
|  | Jun-01 | \$335,240,485 | 63.4\% | \$90,125,886 | 17.1\% | \$39,581,534 | 7.5\% | \$9,667,608 | 1.8\% | \$54,187,877 | 10.3\% | \$528,585,392 |
|  | Sep-01 | \$311,025,318 | 60.0\% | \$108,522,252 | 20.9\% | \$43,211,997 | 8.3\% | \$11,977,067 | 2.3\% | \$44,633,451 | 8.6\% | \$518,760,930 |
|  | Dec-01 | \$293,409,957 | 60.1\% | \$30,148,105 | 6.2\% | \$60,735,688 | 12.4\% | \$18,208,496 | 3.7\% | \$86,122,514 | 17.7\% | \$487,837,748 |
|  | Mar-02 | \$280,742,409 | 60.1\% | \$21,394,615 | 4.6\% | \$73,703,204 | 15.8\% | \$15,481,710 | 3.3\% | \$76,375,570 | 16.3\% | \$467,326,015 |
|  | Jun-02 | \$202,570,346 | 44.0\% | \$81,864,795 | 17.8\% | \$76,346,103 | 16.6\% | \$15,804,477 | 3.4\% | \$84,551,501 | 18.4\% | \$460,505,724 |
|  | Sep-02 | \$183,813,187 | 43.5\% | \$93,825,503 | 22.2\% | \$72,467,896 | 17.1\% | \$13,658,511 | 3.2\% | \$59,901,573 | 14.2\% | \$422,795,563 |
|  | Dec-02 | \$174,151,955 | 46.9\% | \$12,487,904 | 3.4\% | \$75,124,337 | 20.2\% | \$15,648,294 | 4.2\% | \$95,323,561 | 25.7\% | \$371,151,393 |
|  | Mar-03 | \$167,397,186 | 48.8\% | \$12,479,063 | 3.6\% | \$75,829,082 | 22.1\% | \$18,044,482 | 5.3\% | \$69,936,076 | 20.4\% | \$343,371,423 |
|  | Jun-03 | \$90,276,741 | 27.1\% | \$78,915,245 | 23.7\% | \$74,219,797 | 22.3\% | \$18,896,340 | 5.7\% | \$71,411,712 | 21.4\% | \$333,082,254 |
|  | Sep-03 | \$82,158,841 | 27.7\% | \$82,880,142 | 28.0\% | \$67,061,066 | 22.6\% | \$13,877,421 | 4.7\% | \$52,086,727 | 17.6\% | \$296,281,223 |
|  | Dec-03 | \$75,679,354 | 33.9\% | \$6,388,577 | 2.9\% | \$55,521,573 | 24.9\% | \$13,501,954 | 6.1\% | \$73,142,733 | 32.8\% | \$222,952,774 |
|  | Mar-04 | \$74,737,742 | 37.6\% | \$4,421,590 | 2.2\% | \$53,796,435 | 27.0\% | \$15,624,976 | 7.9\% | \$50,878,524 | 25.6\% | \$198,906,185 |
|  | Jun-04 | \$20,915,360 | 11.1\% | \$53,472,766 | 28.4\% | \$48,184,174 | 25.6\% | \$16,754,835 | 8.9\% | \$49,339,875 | 26.3\% | \$187,958,171 |
|  | Sep-04 | \$19,115,338 | 11.4\% | \$52,662,636 | 31.4\% | \$43,060,766 | 25.7\% | \$12,468,461 | 7.4\% | \$40,776,389 | 24.3\% | \$167,700,918 |
|  | Dec-04 | \$16,323,510 | 14.3\% | \$2,614,736 | 2.3\% | \$33,272,764 | 29.1\% | \$12,112,269 | 10.6\% | \$51,231,897 | 44.8\% | \$114,373,817 |
|  | Mar-05 | \$14,989,042 | 14.8\% | \$2,153,742 | 2.1\% | \$31,299,857 | 31.0\% | \$12,734,083 | 12.6\% | \$40,273,680 | 39.8\% | \$101,114,571 |
|  | Jun-05 | \$5,820,462 | 6.9\% | \$6,213,680 | 7.4\% | \$25,202,622 | 30.0\% | \$11,340,397 | 13.5\% | \$35,770,460 | 42.6\% | \$83,997,634 |
|  | Sep-05 | \$4,360,412 | 7.7\% | \$1,731,970 | 3.1\% | \$15,695,969 | 27.8\% | \$7,447,229 | 13.2\% | \$27,745,748 | 49.1\% | \$56,457,337 |
|  | Dec-05 | \$3,679,645 | 7.5\% | \$446,804 | 0.9\% | \$12,221,076 | 24.9\% | \$7,201,036 | 14.7\% | \$26,729,343 | 54.4\% | \$49,121,940 |
|  | Mar-06 | \$3,188,177 | 7.0\% | \$542,394 | 1.2\% | \$11,281,927 | 24.8\% | \$6,464,780 | 14.2\% | \$24,507,156 | 54.0\% | \$45,404,729 |
|  | Jun-06 | \$1,830,127 | 4.5\% | \$1,039,970 | 2.5\% | \$10,489,823 | 25.6\% | \$6,313,064 | 15.4\% | \$21,524,877 | 52.5\% | \$40,986,094 |
|  | Sep-06 | \$1,538,220 | 4.4\% | \$798,725 | 2.3\% | \$7,545,075 | 21.6\% | \$3,857,619 | 11.1\% | \$21,393,152 | 61.3\% | \$34,893,285 |
|  | Dec-06 | \$1,392,319 | 4.5\% | \$252,091 | 0.8\% | \$7,021,040 | 22.8\% | \$3,726,485 | 12.1\% | \$18,871,926 | 61.2\% | \$30,812,293 |
|  | Mar-07 | \$1,270,393 | 4.4\% | \$227,592 | 0.8\% | \$6,560,891 | 22.9\% | \$3,217,367 | 11.2\% | \$18,017,391 | 63.0\% | \$28,616,904 |
|  | Jun-07 | \$939,994 | 3.5\% | \$368,033 | 1.4\% | \$6,246,728 | 23.1\% | \$3,855,231 | 14.3\% | \$16,007,279 | 59.2\% | \$27,051,934 |
|  | Sep-07 | \$805,037 | 3.1\% | \$407,408 | 1.6\% | \$5,888,874 | 23.0\% | \$2,654,598 | 10.4\% | \$16,227,231 | 63.3\% | \$25,635,146 |
|  | Dec-07 | \$787,954 | 3.2\% | \$184,899 | 0.7\% | \$5,735,417 | 23.2\% | \$2,478,922 | 10.0\% | \$15,853,639 | 64.1\% | \$24,737,968 |
|  | Mar-08 | \$778,175 | 3.3\% | \$126,598 | 0.5\% | \$5,174,338 | 21.7\% | \$2,795,505 | 11.7\% | \$15,099,337 | 63.5\% | \$23,795,599 |
|  | Jun-08 | \$621,750 | 2.7\% | \$189,045 | 0.8\% | \$5,019,278 | 21.7\% | \$3,118,394 | 13.5\% | \$14,374,275 | 62.2\% | \$23,101,633 |
|  | Sep-08 | \$596,121 | 2.7\% | \$181,566 | 0.8\% | \$5,000,351 | 22.9\% | \$2,341,293 | 10.7\% | \$14,306,232 | 65.6\% | \$21,800,594 |
|  | Dec-08 | \$406,875 | 2.1\% | \$107,625 | 0.5\% | \$4,582,666 | 23.3\% | \$1,731,524 | 8.8\% | \$13,389,698 | 68.1\% | \$19,673,701 |

Note: Rows may not foot across to Total because the Total column excludes loans greater than 270 days past due

Federal Student Loans

| $\begin{gathered} \text { Original } \\ \begin{array}{c} \text { Disbursement } \\ \text { Year } \end{array} \end{gathered}$ | Quarter | School |  | Grace |  | Deferment |  | Forbearance |  | Repayment |  | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2001 | Mar-01 | \$7,105,633 | 86.1\% | \$163,679 | 2.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$979,206 | 11.9\% | \$8,248,518 |
|  | Jun-01 | \$41,966,962 | 91.1\% | \$2,033,557 | 4.4\% | \$130,711 | 0.3\% | \$171,872 | 0.4\% | \$1,779,504 | 3.9\% | \$46,082,607 |
|  | Sep-01 | \$176,662,399 | 93.9\% | \$3,627,865 | 1.9\% | \$825,801 | 0.4\% | \$597,203 | 0.3\% | \$6,512,858 | 3.5\% | \$188,226,125 |
|  | Dec-01 | \$262,981,564 | 86.6\% | \$5,922,144 | 2.0\% | \$5,432,585 | 1.8\% | \$2,346,719 | 0.8\% | \$26,966,994 | 8.9\% | \$303,650,007 |
|  | Mar-02 | \$331,453,742 | 87.3\% | \$10,170,759 | 2.7\% | \$9,505,342 | 2.5\% | \$2,809,709 | 0.7\% | \$25,803,880 | 6.8\% | \$379,743,432 |
|  | Jun-02 | \$286,804,612 | 75.2\% | \$50,487,270 | 13.2\% | \$10,428,803 | 2.7\% | \$3,813,831 | 1.0\% | \$29,879,697 | 7.8\% | \$381,404,755 |
|  | Sep-02 | \$271,110,156 | 72.4\% | \$60,874,105 | 16.3\% | \$12,075,078 | 3.2\% | \$3,966,693 | 1.1\% | \$26,475,120 | 7.1\% | \$374,463,060 |
|  | Dec-02 | \$260,939,849 | 74.6\% | \$16,392,727 | 4.7\% | \$19,995,010 | 5.7\% | \$5,254,956 | 1.5\% | \$47,285,463 | 13.5\% | \$349,804,336 |
|  | Mar-03 | \$253,086,539 | 74.9\% | \$14,836,772 | 4.4\% | \$24,215,172 | 7.2\% | \$5,895,090 | 1.7\% | \$39,908,117 | 11.8\% | \$337,882,529 |
|  | Jun-03 | \$189,091,371 | 56.8\% | \$66,304,999 | 19.9\% | \$25,332,585 | 7.6\% | \$6,828,837 | 2.0\% | \$45,855,595 | 13.8\% | \$333,173,395 |
|  | Sep-03 | \$178,429,020 | 56.2\% | \$72,622,097 | 22.9\% | \$25,876,397 | 8.1\% | \$5,698,492 | 1.8\% | \$35,568,666 | 11.2\% | \$317,540,556 |
|  | Dec-03 | \$169,087,711 | 63.4\% | \$13,559,098 | 5.1\% | \$26,053,544 | 9.8\% | \$6,915,630 | 2.6\% | \$51,537,930 | 19.3\% | \$266,683,819 |
|  | Mar-04 | \$165,258,230 | 65.8\% | \$10,485,168 | 4.2\% | \$27,708,804 | 11.0\% | \$8,331,107 | 3.3\% | \$39,624,757 | 15.8\% | \$251,191,840 |
|  | Jun-04 | \$91,936,500 | 37.9\% | \$74,422,668 | 30.7\% | \$26,203,640 | 10.8\% | \$8,539,558 | 3.5\% | \$41,491,375 | 17.1\% | \$242,294,694 |
|  | Sep-04 | \$86,146,942 | 37.5\% | \$75,569,958 | 32.9\% | \$25,427,651 | 11.1\% | \$7,210,440 | 3.1\% | \$35,843,919 | 15.6\% | \$229,903,859 |
|  | Dec-04 | \$81,840,549 | 49.1\% | \$5,115,996 | 3.1\% | \$23,509,280 | 14.1\% | \$8,037,115 | 4.8\% | \$48,420,556 | 29.1\% | \$166,547,575 |
|  | Mar-05 | \$79,291,475 | 51.0\% | \$4,897,767 | 3.2\% | \$21,778,052 | 14.0\% | \$8,899,210 | 5.7\% | \$40,742,963 | 26.2\% | \$155,418,654 |
|  | Jun-05 | \$12,197,397 | 9.9\% | \$43,116,341 | 34.9\% | \$20,630,390 | 16.7\% | \$8,781,653 | 7.1\% | \$38,992,909 | 31.6\% | \$123,487,961 |
|  | Sep-05 | \$7,708,094 | 11.2\% | \$8,858,159 | 12.9\% | \$12,545,988 | 18.2\% | \$7,789,365 | 11.3\% | \$32,464,793 | 47.1\% | \$68,913,257 |
|  | Dec-05 | \$6,496,414 | 11.0\% | \$1,300,358 | 2.2\% | \$10,686,051 | 18.0\% | \$7,511,443 | 12.7\% | \$33,742,936 | 57.0\% | \$59,246,522 |
|  | Mar-06 | \$5,427,773 | 10.1\% | \$1,150,417 | 2.1\% | \$9,943,096 | 18.4\% | \$6,172,427 | 11.5\% | \$31,463,735 | 58.4\% | \$53,892,813 |
|  | Jun-06 | \$2,717,548 | 5.6\% | \$1,732,341 | 3.6\% | \$9,666,761 | 20.0\% | \$5,641,671 | 11.7\% | \$28,901,079 | 59.8\% | \$48,352,809 |
|  | Sep-06 | \$2,238,738 | 5.2\% | \$1,250,693 | 2.9\% | \$8,216,211 | 18.9\% | \$3,641,172 | 8.4\% | \$28,205,121 | 65.0\% | \$43,397,985 |
|  | Dec-06 | \$2,078,415 | 5.1\% | \$345,190 | 0.9\% | \$7,213,629 | 17.8\% | \$3,051,001 | 7.5\% | \$28,307,059 | 69.8\% | \$40,580,910 |
|  | Mar-07 | \$1,892,787 | 4.9\% | \$271,160 | 0.7\% | \$6,922,416 | 17.9\% | \$3,268,964 | 8.5\% | \$26,795,529 | 69.3\% | \$38,655,174 |
|  | Jun-07 | \$1,223,414 | 3.2\% | \$777,465 | 2.1\% | \$5,898,468 | 15.6\% | \$3,265,566 | 8.6\% | \$26,827,449 | 70.9\% | \$37,862,250 |
|  | Sep-07 | \$1,118,926 | 3.0\% | \$648,290 | 1.8\% | \$5,349,297 | 14.5\% | \$2,788,721 | 7.6\% | \$27,070,041 | 73.4\% | \$36,892,109 |
|  | Dec-07 | \$1,058,629 | 2.9\% | \$158,137 | 0.4\% | \$5,347,709 | 14.8\% | \$2,867,933 | 8.0\% | \$26,859,288 | 74.5\% | \$36,030,912 |
|  | Mar-08 | \$915,027 | 2.6\% | \$164,010 | 0.5\% | \$5,628,767 | 16.0\% | \$2,522,380 | 7.1\% | \$26,071,889 | 73.9\% | \$35,286,594 |
|  | Jun-08 | \$794,056 | 2.3\% | \$208,721 | 0.6\% | \$5,337,492 | 15.4\% | \$2,848,527 | 8.2\% | \$25,691,824 | 74.2\% | \$34,612,785 |
|  | Sep-08 | \$662,369 | 2.0\% | \$329,575 | 1.0\% | \$4,739,223 | 14.0\% | \$3,124,267 | 9.2\% | \$25,401,190 | 75.1\% | \$33,834,107 |
|  | Dec-08 | \$545,912 | 1.7\% | \$157,929 | 0.5\% | \$4,351,539 | 13.3\% | \$2,205,406 | 6.8\% | \$25,651,857 | 78.7\% | \$32,611,552 |

Note: Rows may not foot across to Total because the Total column excludes loans greater than 270 days past due

Federal Student Loans

| Original Disbursement Year | Quarter | School |  | Grace |  | Deferment |  | Forbearance |  | Repayment |  | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2002 | Mar-02 | \$13,542,632 | 51.3\% | \$71,672 | 0.3\% | \$3,029,633 | 11.5\% | \$550,341 | 2.1\% | \$9,204,507 | 34.9\% | \$26,398,784 |
|  | Jun-02 | \$40,129,549 | 69.5\% | \$3,103,664 | 5.4\% | \$4,660,174 | 8.1\% | \$868,791 | 1.5\% | \$8,982,615 | 15.6\% | \$57,744,793 |
|  | Sep-02 | \$229,192,238 | 78.5\% | \$5,876,817 | 2.0\% | \$10,446,889 | 3.6\% | \$1,617,397 | 0.6\% | \$44,823,386 | 15.4\% | \$291,956,727 |
|  | Dec-02 | \$318,716,947 | 66.8\% | \$7,644,575 | 1.6\% | \$31,457,353 | 6.6\% | \$5,320,155 | 1.1\% | \$113,781,923 | 23.9\% | \$476,920,953 |
|  | Mar-03 | \$433,070,241 | 71.6\% | \$12,607,143 | 2.1\% | \$52,092,714 | 8.6\% | \$11,016,512 | 1.8\% | \$96,092,501 | 15.9\% | \$604,879,111 |
|  | Jun-03 | \$362,992,010 | 59.7\% | \$78,199,719 | 12.9\% | \$54,200,986 | 8.9\% | \$12,153,371 | 2.0\% | \$100,037,895 | 16.5\% | \$607,582,731 |
|  | Sep-03 | \$346,679,130 | 58.1\% | \$88,076,250 | 14.8\% | \$55,339,198 | 9.3\% | \$11,377,868 | 1.9\% | \$95,559,118 | 16.0\% | \$596,967,777 |
|  | Dec-03 | \$330,374,158 | 60.7\% | \$24,093,627 | 4.4\% | \$53,855,104 | 9.9\% | \$15,145,067 | 2.8\% | \$120,881,024 | 22.2\% | \$544,128,435 |
|  | Mar-04 | \$322,998,261 | 61.4\% | \$18,583,858 | 3.5\% | \$57,067,262 | 10.8\% | \$18,688,878 | 3.6\% | \$109,088,895 | 20.7\% | \$526,279,214 |
|  | Jun-04 | \$227,654,387 | 44.3\% | \$97,931,796 | 19.0\% | \$58,077,275 | 11.3\% | \$17,511,398 | 3.4\% | \$113,216,976 | 22.0\% | \$514,254,438 |
|  | Sep-04 | \$214,945,778 | 43.1\% | \$102,925,231 | 20.6\% | \$56,535,744 | 11.3\% | \$15,716,506 | 3.2\% | \$108,933,115 | 21.8\% | \$498,755,370 |
|  | Dec-04 | \$203,942,197 | 48.9\% | \$14,672,620 | 3.5\% | \$49,688,421 | 11.9\% | \$17,843,709 | 4.3\% | \$131,452,198 | 31.5\% | \$417,287,392 |
|  | Mar-05 | \$197,597,226 | 49.4\% | \$13,175,952 | 3.3\% | \$49,682,737 | 12.4\% | \$21,479,018 | 5.4\% | \$118,617,816 | 29.6\% | \$400,113,809 |
|  | Jun-05 | \$52,089,362 | 15.9\% | \$61,965,297 | 18.9\% | \$77,047,246 | 23.5\% | \$19,281,041 | 5.9\% | \$118,501,623 | 36.1\% | \$328,520,733 |
|  | Sep-05 | \$31,661,103 | 14.4\% | \$15,508,336 | 7.1\% | \$45,224,291 | 20.6\% | \$18,375,770 | 8.4\% | \$109,470,260 | 49.8\% | \$219,854,136 |
|  | Dec-05 | \$27,719,432 | 13.7\% | \$3,025,108 | 1.5\% | \$26,486,181 | 13.1\% | \$23,206,043 | 11.5\% | \$121,954,970 | 60.5\% | \$201,739,014 |
|  | Mar-06 | \$23,553,799 | 12.3\% | \$3,222,047 | 1.7\% | \$21,518,273 | 11.2\% | \$22,430,108 | 11.7\% | \$121,884,138 | 63.4\% | \$192,256,391 |
|  | Jun-06 | \$7,577,598 | 4.3\% | \$7,586,427 | 4.3\% | \$21,318,004 | 12.1\% | \$21,287,880 | 12.1\% | \$118,278,123 | 67.3\% | \$175,803,555 |
|  | Sep-06 | \$6,185,019 | 3.7\% | \$5,112,140 | 3.1\% | \$19,641,617 | 11.9\% | \$16,090,284 | 9.7\% | \$118,325,500 | 71.7\% | \$165,108,164 |
|  | Dec-06 | \$5,428,251 | 3.4\% | \$1,047,710 | 0.7\% | \$18,140,638 | 11.4\% | \$12,633,990 | 8.0\% | \$121,720,963 | 76.8\% | \$158,465,554 |
|  | Mar-07 | \$4,957,316 | 3.2\% | \$819,485 | 0.5\% | \$18,069,561 | 11.7\% | \$12,668,072 | 8.2\% | \$118,506,473 | 76.6\% | \$154,621,838 |
|  | Jun-07 | \$3,559,449 | 2.3\% | \$1,551,358 | 1.0\% | \$17,250,863 | 11.3\% | \$12,090,673 | 7.9\% | \$118,309,053 | 77.6\% | \$152,416,042 |
|  | Sep-07 | \$3,330,376 | 2.2\% | \$1,446,975 | 1.0\% | \$15,786,175 | 10.5\% | \$9,753,740 | 6.5\% | \$120,316,663 | 80.1\% | \$150,230,903 |
|  | Dec-07 | \$2,867,624 | 1.9\% | \$637,776 | 0.4\% | \$15,769,739 | 10.6\% | \$10,327,370 | 7.0\% | \$119,005,932 | 80.3\% | \$148,225,299 |
|  | Mar-08 | \$2,733,734 | 1.9\% | \$371,325 | 0.3\% | \$16,074,357 | 11.0\% | \$9,692,177 | 6.6\% | \$117,843,747 | 80.4\% | \$146,547,826 |
|  | Jun-08 | \$2,163,982 | 1.5\% | \$710,073 | 0.5\% | \$15,506,506 | 10.7\% | \$9,176,012 | 6.3\% | \$117,670,248 | 81.1\% | \$145,003,567 |
|  | Sep-08 | \$1,810,908 | 1.3\% | \$947,306 | 0.7\% | \$13,663,404 | 9.6\% | \$7,491,975 | 5.2\% | \$119,506,060 | 83.7\% | \$142,732,764 |
|  | Dec-08 | \$1,610,701 | 1.1\% | \$491,457 | 0.3\% | \$13,143,856 | 9.3\% | \$5,467,300 | 3.9\% | \$120,279,916 | 85.5\% | \$140,746,995 |

Note: Rows may not foot across to Total because the Total column excludes loans greater than 270 days past due

## Federal Student Loans

| Original <br> Disbursement <br> Year | Quarter | School |  | Grace |  | Deferment |  | Forbearance |  | Repayment |  | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2003 | Mar-03 | \$17,181,743 | 35.1\% | \$216,544 | 0.4\% | \$6,863,660 | 14.0\% | \$840,785 | 1.7\% | \$23,818,654 | 48.7\% | \$48,921,386 |
|  | Jun-03 | \$70,701,559 | 61.9\% | \$5,140,385 | 4.5\% | \$12,709,111 | 11.1\% | \$2,512,170 | 2.2\% | \$23,069,919 | 20.2\% | \$114,133,144 |
|  | Sep-03 | \$295,952,612 | 73.3\% | \$7,734,995 | 1.9\% | \$32,722,307 | 8.1\% | \$3,312,662 | 0.8\% | \$63,768,144 | 15.8\% | \$403,490,720 |
|  | Dec-03 | \$423,767,893 | 56.0\% | \$10,916,572 | 1.4\% | \$87,759,405 | 11.6\% | \$13,625,560 | 1.8\% | \$220,904,801 | 29.2\% | \$756,974,230 |
|  | Mar-04 | \$564,417,171 | 62.2\% | \$15,898,423 | 1.8\% | \$127,579,557 | 14.1\% | \$23,167,797 | 2.6\% | \$176,645,666 | 19.5\% | \$907,701,646 |
|  | Jun-04 | \$461,620,845 | 50.8\% | \$115,045,677 | 12.7\% | \$126,701,316 | 14.0\% | \$23,076,440 | 2.5\% | \$181,540,457 | 20.0\% | \$907,896,694 |
|  | Sep-04 | \$440,531,835 | 49.2\% | \$126,245,872 | 14.1\% | \$127,194,390 | 14.2\% | \$24,690,166 | 2.8\% | \$176,292,886 | 19.7\% | \$894,860,817 |
|  | Dec-04 | \$420,509,225 | 52.4\% | \$29,281,627 | 3.6\% | \$114,358,463 | 14.2\% | \$28,435,858 | 3.5\% | \$210,798,828 | 26.3\% | \$803,031,836 |
|  | Mar-05 | \$411,710,371 | 52.7\% | \$23,353,744 | 3.0\% | \$116,798,589 | 15.0\% | \$32,044,487 | 4.1\% | \$196,960,238 | 25.2\% | \$780,718,759 |
|  | Jun-05 | \$146,010,765 | 22.2\% | \$89,319,499 | 13.6\% | \$193,058,348 | 29.4\% | \$32,491,954 | 4.9\% | \$196,368,579 | 29.9\% | \$657,078,307 |
|  | Sep-05 | \$95,240,598 | 20.8\% | \$26,200,687 | 5.7\% | \$117,831,131 | 25.8\% | \$34,215,280 | 7.5\% | \$184,038,679 | 40.3\% | \$457,126,069 |
|  | Dec-05 | \$84,137,793 | 19.6\% | \$9,522,650 | 2.2\% | \$86,739,811 | 20.2\% | \$41,179,871 | 9.6\% | \$208,994,156 | 48.6\% | \$430,182,921 |
|  | Mar-06 | \$75,173,950 | 18.2\% | \$8,131,307 | 2.0\% | \$88,370,894 | 21.4\% | \$37,940,341 | 9.2\% | \$203,519,370 | 49.3\% | \$412,712,680 |
|  | Jun-06 | \$29,687,634 | 7.9\% | \$17,534,963 | 4.7\% | \$93,772,488 | 25.0\% | \$36,044,895 | 9.6\% | \$199,070,290 | 53.0\% | \$375,629,820 |
|  | Sep-06 | \$24,168,908 | 6.9\% | \$13,415,529 | 3.8\% | \$85,112,815 | 24.2\% | \$29,597,777 | 8.4\% | \$200,080,552 | 56.8\% | \$352,046,384 |
|  | Dec-06 | \$22,210,601 | 6.5\% | \$3,001,285 | 0.9\% | \$43,496,849 | 12.8\% | \$45,685,684 | 13.4\% | \$227,214,299 | 66.7\% | \$340,843,525 |
|  | Mar-07 | \$20,446,047 | 6.1\% | \$2,731,309 | 0.8\% | \$35,050,184 | 10.5\% | \$54,289,561 | 16.2\% | \$222,657,488 | 66.5\% | \$334,697,293 |
|  | Jun-07 | \$10,779,307 | 3.3\% | \$9,967,800 | 3.0\% | \$33,939,979 | 10.3\% | \$51,793,719 | 15.7\% | \$224,570,500 | 67.9\% | \$330,838,756 |
|  | Sep-07 | \$10,115,336 | 3.1\% | \$9,024,696 | 2.8\% | \$34,674,651 | 10.6\% | \$42,231,078 | 12.9\% | \$230,746,654 | 70.7\% | \$326,285,356 |
|  | Dec-07 | \$9,133,984 | 2.8\% | \$1,910,993 | 0.6\% | \$37,951,990 | 11.8\% | \$32,558,994 | 10.1\% | \$241,645,028 | 74.9\% | \$322,810,165 |
|  | Mar-08 | \$8,385,597 | 2.6\% | \$1,554,876 | 0.5\% | \$39,732,287 | 12.4\% | \$32,877,381 | 10.3\% | \$237,437,698 | 74.3\% | \$319,711,544 |
|  | Jun-08 | \$6,433,090 | 2.0\% | \$2,388,950 | 0.8\% | \$40,414,345 | 12.8\% | \$31,201,968 | 9.8\% | \$236,673,275 | 74.7\% | \$316,828,191 |
|  | Sep-08 | \$5,407,855 | 1.7\% | \$3,100,070 | 1.0\% | \$41,052,764 | 13.1\% | \$21,782,176 | 6.9\% | \$243,365,768 | 77.4\% | \$314,309,617 |
|  | Dec-08 | \$4,515,440 | 1.5\% | \$1,556,011 | 0.5\% | \$41,368,594 | 13.3\% | \$17,982,103 | 5.8\% | \$245,242,310 | 79.1\% | \$309,974,822 |

Note: Rows may not foot across to Total because the Total column excludes loans greater than 270 days past due

Federal Student Loans

| Original Disbursement Year | Quarter | School |  | Grace |  | Deferment |  | Forbearance |  | Repayment |  | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2004 | Mar-04 | \$22,244,640 | 29.7\% | \$188,392 | 0.3\% | \$15,257,044 | 20.4\% | \$2,298,452 | 3.1\% | \$34,866,097 | 46.6\% | \$74,854,625 |
|  | Jun-04 | \$91,761,813 | 49.0\% | \$6,993,763 | 3.7\% | \$25,717,790 | 13.7\% | \$4,647,784 | 2.5\% | \$58,107,872 | 31.0\% | \$187,229,022 |
|  | Sep-04 | \$350,083,122 | 69.7\% | \$11,168,360 | 2.2\% | \$45,914,947 | 9.1\% | \$8,091,606 | 1.6\% | \$87,166,158 | 17.3\% | \$502,424,194 |
|  | Dec-04 | \$527,536,385 | 50.8\% | \$13,132,414 | 1.3\% | \$162,279,366 | 15.6\% | \$22,655,244 | 2.2\% | \$312,793,373 | 30.1\% | \$1,038,391,782 |
|  | Mar-05 | \$665,456,628 | 56.1\% | \$19,244,533 | 1.6\% | \$217,170,420 | 18.3\% | \$33,308,737 | 2.8\% | \$250,861,206 | 21.2\% | \$1,186,033,524 |
|  | Jun-05 | \$295,537,228 | 28.6\% | \$105,888,179 | 10.2\% | \$354,561,053 | 34.3\% | \$33,335,875 | 3.2\% | \$244,947,284 | 23.7\% | \$1,034,197,839 |
|  | Sep-05 | \$215,368,648 | 28.6\% | \$36,587,863 | 4.9\% | \$233,396,231 | 31.0\% | \$36,453,669 | 4.8\% | \$231,949,184 | 30.8\% | \$753,534,186 |
|  | Dec-05 | \$197,854,112 | 27.6\% | \$15,381,287 | 2.1\% | \$186,009,102 | 26.0\% | \$48,396,831 | 6.8\% | \$268,728,145 | 37.5\% | \$715,977,843 |
|  | Mar-06 | \$180,134,120 | 25.9\% | \$15,614,584 | 2.2\% | \$191,985,998 | 27.6\% | \$44,234,366 | 6.4\% | \$263,821,879 | 37.9\% | \$695,714,092 |
|  | Jun-06 | \$77,444,023 | 12.5\% | \$28,049,456 | 4.5\% | \$213,245,428 | 34.4\% | \$43,348,575 | 7.0\% | \$258,545,556 | 41.7\% | \$620,525,951 |
|  | Sep-06 | \$63,179,771 | 11.0\% | \$22,084,904 | 3.9\% | \$190,991,172 | 33.3\% | \$40,800,324 | 7.1\% | \$256,362,268 | 44.7\% | \$572,885,749 |
|  | Dec-06 | \$57,762,191 | 10.4\% | \$7,025,269 | 1.3\% | \$152,697,955 | 27.4\% | \$53,286,937 | 9.6\% | \$286,221,548 | 51.4\% | \$556,480,159 |
|  | Mar-07 | \$54,237,403 | 9.9\% | \$5,933,915 | 1.1\% | \$154,620,748 | 28.3\% | \$63,202,560 | 11.6\% | \$269,404,128 | 49.2\% | \$547,153,199 |
|  | Jun-07 | \$35,703,670 | 6.6\% | \$19,518,464 | 3.6\% | \$153,757,875 | 28.4\% | \$61,507,094 | 11.4\% | \$271,751,056 | 50.2\% | \$541,762,383 |
|  | Sep-07 | \$32,891,145 | 6.1\% | \$18,739,780 | 3.5\% | \$147,525,306 | 27.6\% | \$52,311,490 | 9.8\% | \$284,595,813 | 53.2\% | \$535,264,758 |
|  | Dec-07 | \$30,767,292 | 5.8\% | \$4,136,513 | 0.8\% | \$74,887,865 | 14.0\% | \$84,775,468 | 15.9\% | \$340,154,895 | 63.7\% | \$534,204,439 |
|  | Mar-08 | \$29,269,357 | 5.5\% | \$3,402,204 | 0.6\% | \$70,152,167 | 13.2\% | \$96,806,726 | 18.3\% | \$330,788,386 | 62.4\% | \$529,895,117 |
|  | Jun-08 | \$14,729,859 | 2.8\% | \$15,297,485 | 2.9\% | \$69,473,513 | 13.2\% | \$91,967,634 | 17.4\% | \$336,367,026 | 63.8\% | \$527,277,072 |
|  | Sep-08 | \$13,126,923 | 2.5\% | \$16,072,180 | 3.1\% | \$83,104,592 | 15.9\% | \$66,617,246 | 12.7\% | \$345,679,694 | 66.0\% | \$523,779,539 |
|  | Dec-08 | \$10,991,863 | 2.1\% | \$3,710,273 | 0.7\% | \$90,756,859 | 17.5\% | \$49,878,117 | 9.6\% | \$363,497,679 | 70.1\% | \$518,230,880 |
| 2005 | Mar-05 | \$24,333,939 | 27.1\% | \$202,089 | 0.2\% | \$18,054,112 | 20.1\% | \$3,424,603 | 3.8\% | \$43,613,887 | 48.7\% | \$89,628,631 |
|  | Jun-05 | \$79,613,530 | 13.5\% | \$5,544,999 | 0.9\% | \$221,598,329 | 37.6\% | \$136,329,488 | 23.2\% | \$145,511,763 | 24.7\% | \$588,598,109 |
|  | Sep-05 | \$349,772,837 | 20.2\% | \$5,779,237 | 0.3\% | \$733,023,583 | 42.4\% | \$449,935,361 | 26.0\% | \$190,602,827 | 11.0\% | \$1,729,113,846 |
|  | Dec-05 | \$509,754,687 | 26.3\% | \$10,858,959 | 0.6\% | \$933,181,302 | 48.1\% | \$63,665,257 | 3.3\% | \$420,625,638 | 21.7\% | \$1,938,085,842 |
|  | Mar-06 | \$665,308,864 | 31.4\% | \$22,879,856 | 1.1\% | \$997,414,418 | 47.0\% | \$50,776,607 | 2.4\% | \$384,944,007 | 18.1\% | \$2,121,323,751 |
|  | Jun-06 | \$224,694,071 | 12.7\% | \$58,668,356 | 3.3\% | \$986,586,883 | 55.9\% | \$54,481,212 | 3.1\% | \$442,078,010 | 25.0\% | \$1,766,225,685 |
|  | Sep-06 | \$178,266,035 | 11.0\% | \$44,496,612 | 2.8\% | \$912,209,631 | 56.5\% | \$51,865,113 | 3.2\% | \$428,464,142 | 26.5\% | \$1,614,616,318 |
|  | Dec-06 | \$166,459,120 | 10.6\% | \$13,468,066 | 0.9\% | \$835,642,390 | 53.2\% | \$65,357,302 | 4.2\% | \$490,503,533 | 31.2\% | \$1,570,366,004 |
|  | Mar-07 | \$515,920,587 | 30.1\% | \$24,627,476 | 1.4\% | \$792,495,096 | 46.3\% | \$44,800,593 | 2.6\% | \$334,829,205 | 19.6\% | \$1,712,215,582 |
|  | Jun-07 | \$343,968,003 | 20.1\% | \$176,254,526 | 10.3\% | \$673,817,671 | 39.4\% | \$50,671,122 | 3.0\% | \$466,358,805 | 27.3\% | \$1,710,659,807 |
|  | Sep-07 | \$324,626,035 | 19.2\% | \$187,118,222 | 11.1\% | \$701,516,631 | 41.5\% | \$53,882,629 | 3.2\% | \$424,289,162 | 25.1\% | \$1,690,297,939 |
|  | Dec-07 | \$303,748,480 | 18.6\% | \$23,965,524 | 1.5\% | \$771,977,885 | 47.2\% | \$50,903,370 | 3.1\% | \$485,863,355 | 29.7\% | \$1,635,757,087 |
|  | Mar-08 | \$159,230 | 70.6\% | \$2,500 | 1.1\% | \$51,044 | 22.6\% | \$0 | 0.0\% | \$12,901 | 5.7\% | \$225,675 |
|  | Jun-08 | \$138,173 | 53.4\% | \$47,659 | 18.4\% | \$55,600 | 21.5\% | \$0 | 0.0\% | \$17,183 | 6.6\% | \$258,614 |
|  | Sep-08 | \$119,188 | 43.9\% | \$80,228 | 29.6\% | \$47,522 | 17.5\% | \$14,435 | 5.3\% | \$10,060 | 3.7\% | \$271,433 |
|  | Dec-08 | \$95,276 | 35.9\% | \$35,863 | 13.5\% | \$49,320 | 18.6\% | \$0 | 0.0\% | \$84,824 | 32.0\% | \$265,283 |
| 2006 | Mar-06 | \$28,385,610 | 39.0\% | \$155,395 | 0.2\% | \$28,503,408 | 39.2\% | \$645,887 | 0.9\% | \$15,041,807 | 20.7\% | \$72,732,107 |
|  | Jun-06 | \$82,433,480 | 12.6\% | \$3,441,219 | 0.5\% | \$449,975,478 | 68.9\% | \$2,928,751 | 0.4\% | \$114,463,772 | 17.5\% | \$653,242,700 |
|  | Sep-06 | \$379,535,688 | 29.5\% | \$6,979,046 | 0.5\% | \$725,047,433 | 56.4\% | \$10,154,547 | 0.8\% | \$162,904,493 | 12.7\% | \$1,284,621,206 |
|  | Dec-06 | \$523,579,943 | 34.9\% | \$10,880,632 | 0.7\% | \$757,049,886 | 50.5\% | \$15,370,366 | 1.0\% | \$192,549,497 | 12.8\% | \$1,499,430,024 |
|  | Mar-07 | \$730,374,144 | 41.2\% | \$18,816,959 | 1.1\% | \$804,389,793 | 45.4\% | \$25,918,607 | 1.5\% | \$191,203,416 | 10.8\% | \$1,770,697,873 |
|  | Jun-07 | \$566,699,002 | 32.0\% | \$172,379,900 | 9.7\% | \$641,588,941 | 36.3\% | \$87,292,927 | 4.9\% | \$301,307,826 | 17.0\% | \$1,769,021,691 |
|  | Sep-07 | \$544,589,975 | 31.3\% | \$175,156,168 | 10.1\% | \$649,076,350 | 37.3\% | \$94,100,251 | 5.4\% | \$279,155,853 | 16.0\% | \$1,741,684,483 |
|  | Dec-07 | \$528,281,683 | 30.6\% | \$30,343,215 | 1.8\% | \$779,786,284 | 45.2\% | \$41,270,777 | 2.4\% | \$346,964,002 | 20.1\% | \$1,725,993,496 |
|  | Mar-08 | \$515,920,587 | 30.1\% | \$24,627,476 | 1.4\% | \$792,495,096 | 46.3\% | \$44,800,593 | 2.6\% | \$334,829,205 | 19.6\% | \$1,712,215,582 |
|  | Jun-08 | \$343,968,003 | 20.1\% | \$176,254,526 | 10.3\% | \$673,817,671 | 39.4\% | \$50,671,122 | 3.0\% | \$466,358,805 | 27.3\% | \$1,710,659,807 |
|  | Sep-08 | \$324,626,035 | 19.2\% | \$187,118,222 | 11.1\% | \$701,516,631 | 41.5\% | \$53,882,629 | 3.2\% | \$424,289,162 | 25.1\% | \$1,690,297,939 |
|  | Dec-08 | \$303,748,480 | 18.6\% | \$23,965,524 | 1.5\% | \$771,977,885 | 47.2\% | \$50,903,370 | 3.1\% | \$485,863,355 | 29.7\% | \$1,635,757,087 |

Note: Rows may not foot across to Total because the Total column excludes loans greater than 270 days past due

## Federal Student Loans

| Original <br> Disbursement <br> Year | Quarter | School |  | Grace |  | Deferment |  | Forbearance |  | Repayment |  | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2007 | Mar-07 | \$159,230 | 70.6\% | \$2,500 | 1.1\% | \$51,044 | 22.6\% | \$0 | 0.0\% | \$12,901 | 5.7\% | \$225,675 |
|  | Jun-07 | \$138,173 | 53.4\% | \$47,659 | 18.4\% | \$55,600 | 21.5\% | \$0 | 0.0\% | \$17,183 | 6.6\% | \$258,614 |
|  | Sep-07 | \$119,188 | 43.9\% | \$80,228 | 29.6\% | \$47,522 | 17.5\% | \$14,435 | 5.3\% | \$10,060 | 3.7\% | \$271,433 |
|  | Dec-07 | \$95,276 | 35.9\% | \$35,863 | 13.5\% | \$49,320 | 18.6\% | \$0 | 0.0\% | \$84,824 | 32.0\% | \$265,283 |
|  | Mar-08 | \$102,117 | 38.9\% | \$26,630 | 10.1\% | \$62,451 | 23.8\% | \$0 | 0.0\% | \$71,616 | 27.2\% | \$262,814 |
|  | Jun-08 | \$87,853 | 33.3\% | \$27,894 | 10.6\% | \$50,008 | 19.0\% | \$0 | 0.0\% | \$97,954 | 37.1\% | \$263,709 |
|  | Sep-08 | \$77,063 | 29.8\% | \$25,054 | 9.7\% | \$55,552 | 21.5\% | \$0 | 0.0\% | \$100,833 | 39.0\% | \$258,501 |
|  | Dec-08 | \$60,251 | 23.2\% | \$15,500 | 6.0\% | \$61,136 | 23.6\% | \$14,277 | 5.5\% | \$108,419 | 41.8\% | \$259,583 |
| Total | Mar-08 | \$558,263,823 | 20.2\% | \$30,275,618 | 1.1\% | \$929,370,507 | 33.6\% | \$189,494,764 | 6.8\% | \$1,062,154,780 | 38.4\% | \$2,767,940,750 |
|  | Jun-08 | \$368,936,766 | 13.4\% | \$195,124,354 | 7.1\% | \$809,674,414 | 29.4\% | \$188,983,656 | 6.9\% | \$1,197,250,591 | 43.4\% | \$2,758,005,377 |
|  | Sep-08 | \$346,426,461 | 12.7\% | \$207,854,201 | 7.6\% | \$849,180,038 | 31.1\% | \$155,254,021 | 5.7\% | \$1,172,658,999 | 43.0\% | \$2,727,284,495 |
|  | Dec-08 | \$321,974,798 | 12.1\% | \$30,040,182 | 1.1\% | \$926,291,856 | 34.9\% | \$128,182,097 | 4.8\% | \$1,254,118,058 | 47.2\% | \$2,657,519,903 |

## Federal Student Loans

| Original <br> Disbursement <br> Year | Quarter | Current to 30 Days |  | 31 to 60 Days |  | 61 to 90 Days |  | 91 to 120 Days |  | 121 to 150 Days |  | 151 to 180 Days |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2000 and Prior | Mar-01 | \$41,685,505 | 80.2\% | \$5,758,427 | 11.1\% | \$3,340,888 | 6.4\% | \$306,229 | 0.6\% | \$272,390 | 0.5\% | \$44,554 | 0.1\% |
|  | Jun-01 | \$49,082,639 | 90.6\% | \$1,101,095 | 2.0\% | \$827,045 | 1.5\% | \$652,094 | 1.2\% | \$414,938 | 0.8\% | \$991,684 | 1.8\% |
|  | Sep-01 | \$38,815,704 | 87.0\% | \$1,343,424 | 3.0\% | \$2,270,789 | 5.1\% | \$281,537 | 0.6\% | \$205,734 | 0.5\% | \$190,369 | 0.4\% |
|  | Dec-01 | \$79,839,012 | 92.7\% | \$2,564,203 | 3.0\% | \$843,226 | 1.0\% | \$613,490 | 0.7\% | \$171,507 | 0.2\% | \$931,932 | 1.1\% |
|  | Mar-02 | \$63,872,282 | 83.6\% | \$4,045,401 | 5.3\% | \$3,036,925 | 4.0\% | \$3,383,017 | 4.4\% | \$683,712 | 0.9\% | \$188,519 | 0.2\% |
|  | Jun-02 | \$74,247,408 | 87.8\% | \$2,041,033 | 2.4\% | \$2,291,754 | 2.7\% | \$1,394,600 | 1.6\% | \$1,151,502 | 1.4\% | \$1,164,230 | 1.4\% |
|  | Sep-02 | \$50,218,546 | 83.8\% | \$2,721,266 | 4.5\% | \$2,792,492 | 4.7\% | \$637,632 | 1.1\% | \$403,322 | 0.7\% | \$553,029 | 0.9\% |
|  | Dec-02 | \$87,151,175 | 91.4\% | \$2,062,265 | 2.2\% | \$1,244,568 | 1.3\% | \$985,062 | 1.0\% | \$896,197 | 0.9\% | \$876,382 | 0.9\% |
|  | Mar-03 | \$54,578,718 | 78.0\% | \$4,051,727 | 5.8\% | \$3,238,496 | 4.6\% | \$5,722,632 | 8.2\% | \$645,528 | 0.9\% | \$226,429 | 0.3\% |
|  | Jun-03 | \$60,229,210 | 84.3\% | \$1,986,107 | 2.8\% | \$1,999,708 | 2.8\% | \$1,399,604 | 2.0\% | \$1,351,829 | 1.9\% | \$1,049,373 | 1.5\% |
|  | Sep-03 | \$42,282,043 | 81.2\% | \$2,555,410 | 4.9\% | \$2,226,603 | 4.3\% | \$728,961 | 1.4\% | \$286,848 | 0.6\% | \$587,265 | 1.1\% |
|  | Dec-03 | \$65,109,741 | 89.0\% | \$2,822,560 | 3.9\% | \$776,459 | 1.1\% | \$794,989 | 1.1\% | \$632,135 | 0.9\% | \$1,021,770 | 1.4\% |
|  | Mar-04 | \$40,429,074 | 79.5\% | \$3,979,471 | 7.8\% | \$2,241,049 | 4.4\% | \$1,847,178 | 3.6\% | \$459,176 | 0.9\% | \$313,292 | 0.6\% |
|  | Jun-04 | \$42,806,612 | 86.8\% | \$1,656,849 | 3.4\% | \$986,851 | 2.0\% | \$553,693 | 1.1\% | \$1,213,369 | 2.5\% | \$584,064 | 1.2\% |
|  | Sep-04 | \$33,453,290 | 82.0\% | \$2,924,841 | 7.2\% | \$1,336,740 | 3.3\% | \$557,319 | 1.4\% | \$353,542 | 0.9\% | \$375,316 | 0.9\% |
|  | Dec-04 | \$44,444,117 | 86.8\% | \$2,004,971 | 3.9\% | \$1,076,452 | 2.1\% | \$555,392 | 1.1\% | \$725,612 | 1.4\% | \$563,120 | 1.1\% |
|  | Mar-05 | \$33,026,654 | 82.0\% | \$2,476,108 | 6.1\% | \$1,670,029 | 4.1\% | \$1,191,323 | 3.0\% | \$414,952 | 1.0\% | \$430,269 | 1.1\% |
|  | Jun-05 | \$29,821,051 | 83.4\% | \$1,332,185 | 3.7\% | \$861,221 | 2.4\% | \$834,951 | 2.3\% | \$715,153 | 2.0\% | \$690,279 | 1.9\% |
|  | Sep-05 | \$22,007,935 | 79.3\% | \$1,859,240 | 6.7\% | \$563,064 | 2.0\% | \$754,700 | 2.7\% | \$249,646 | 0.9\% | \$453,929 | 1.6\% |
|  | Dec-05 | \$21,591,420 | 80.8\% | \$1,716,741 | 6.4\% | \$519,293 | 1.9\% | \$503,989 | 1.9\% | \$336,188 | 1.3\% | \$225,373 | 0.8\% |
|  | Mar-06 | \$19,831,208 | 80.9\% | \$1,478,320 | 6.0\% | \$928,459 | 3.8\% | \$710,344 | 2.9\% | \$512,432 | 2.1\% | \$179,691 | 0.7\% |
|  | Jun-06 | \$17,919,858 | 83.3\% | \$960,022 | 4.5\% | \$960,147 | 4.5\% | \$461,466 | 2.1\% | \$236,569 | 1.1\% | \$361,140 | 1.7\% |
|  | Sep-06 | \$17,829,601 | 83.3\% | \$836,626 | 3.9\% | \$697,148 | 3.3\% | \$559,182 | 2.6\% | \$322,820 | 1.5\% | \$492,376 | 2.3\% |
|  | Dec-06 | \$14,729,548 | 78.1\% | \$1,346,179 | 7.1\% | \$815,592 | 4.3\% | \$355,946 | 1.9\% | \$312,862 | 1.7\% | \$245,945 | 1.3\% |
|  | Mar-07 | \$13,792,475 | 76.6\% | \$927,416 | 5.1\% | \$855,444 | 4.7\% | \$329,168 | 1.8\% | \$389,064 | 2.2\% | \$539,922 | 3.0\% |
|  | Jun-07 | \$12,950,341 | 80.9\% | \$693,179 | 4.3\% | \$521,334 | 3.3\% | \$383,731 | 2.4\% | \$77,016 | 0.5\% | \$460,368 | 2.9\% |
|  | Sep-07 | \$13,271,891 | 81.8\% | \$1,015,621 | 6.3\% | \$532,745 | 3.3\% | \$157,606 | 1.0\% | \$175,358 | 1.1\% | \$267,401 | 1.6\% |
|  | Dec-07 | \$12,094,366 | 76.3\% | \$1,197,807 | 7.6\% | \$784,782 | 5.0\% | \$411,449 | 2.6\% | \$644,642 | 4.1\% | \$157,309 | 1.0\% |
|  | Mar-08 | \$12,151,892 | 80.5\% | \$773,675 | 5.1\% | \$369,912 | 2.4\% | \$365,013 | 2.4\% | \$481,822 | 3.2\% | \$425,195 | 2.8\% |
|  | Jun-08 | \$11,509,591 | 80.1\% | \$768,458 | 5.3\% | \$466,606 | 3.2\% | \$294,402 | 2.0\% | \$171,397 | 1.2\% | \$134,745 | 0.9\% |
|  | Sep-08 | \$11,939,578 | 83.5\% | \$489,577 | 3.4\% | \$200,716 | 1.4\% | \$292,381 | 2.0\% | \$193,114 | 1.3\% | \$186,866 | 1.3\% |
|  | Dec-08 | \$10,213,923 | 76.3\% | \$1,150,478 | 8.6\% | \$326,760 | 2.4\% | \$575,982 | 4.3\% | \$133,701 | 1.0\% | \$36,269 | 0.3\% |

## Federal Student Loans

|  | Quarter | 181 to 210 Days |  | 211 to 240 Days |  | 241 to 270 Days |  | 270 Plus Days |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2000 and Prior | Mar-01 | \$83,254 | 0.2\% | \$265,958 | 0.5\% | \$62,282 | 0.1\% | \$157,036 | 0.3\% |
|  | Jun-01 | \$693,227 | 1.3\% | \$52,869 | 0.1\% | \$154,289 | 0.3\% | \$217,997 | 0.4\% |
|  | Sep-01 | \$257,476 | 0.6\% | \$148,952 | 0.3\% | \$510,312 | 1.1\% | \$609,155 | 1.4\% |
|  | Dec-01 | \$148,693 | 0.2\% | \$127,044 | 0.1\% | \$119,536 | 0.1\% | \$763,871 | 0.9\% |
|  | Mar-02 | \$263,073 | 0.3\% | \$94,899 | 0.1\% | \$436,249 | 0.6\% | \$371,492 | 0.5\% |
|  | Jun-02 | \$1,276,754 | 1.5\% | \$290,356 | 0.3\% | \$62,366 | 0.1\% | \$631,499 | 0.7\% |
|  | Sep-02 | \$580,565 | 1.0\% | \$474,644 | 0.8\% | \$648,970 | 1.1\% | \$871,106 | 1.5\% |
|  | Dec-02 | \$245,591 | 0.3\% | \$141,625 | 0.1\% | \$226,617 | 0.2\% | \$1,494,079 | 1.6\% |
|  | Mar-03 | \$417,558 | 0.6\% | \$308,774 | 0.4\% | \$431,749 | 0.6\% | \$314,466 | 0.4\% |
|  | Jun-03 | \$2,331,211 | 3.3\% | \$325,381 | 0.5\% | \$101,707 | 0.1\% | \$637,582 | 0.9\% |
|  | Sep-03 | \$750,124 | 1.4\% | \$350,277 | 0.7\% | \$536,222 | 1.0\% | \$1,782,973 | 3.4\% |
|  | Dec-03 | \$371,244 | 0.5\% | \$175,827 | 0.2\% | \$168,354 | 0.2\% | \$1,269,654 | 1.7\% |
|  | Mar-04 | \$381,479 | 0.7\% | \$184,044 | 0.4\% | \$493,128 | 1.0\% | \$550,632 | 1.1\% |
|  | Jun-04 | \$482,964 | 1.0\% | \$205,249 | 0.4\% | \$141,384 | 0.3\% | \$708,839 | 1.4\% |
|  | Sep-04 | \$319,280 | 0.8\% | \$679,951 | 1.7\% | \$393,438 | 1.0\% | \$382,673 | 0.9\% |
|  | Dec-04 | \$287,397 | 0.6\% | \$178,628 | 0.3\% | \$250,251 | 0.5\% | \$1,145,956 | 2.2\% |
|  | Mar-05 | \$160,393 | 0.4\% | \$240,652 | 0.6\% | \$327,468 | 0.8\% | \$335,833 | 0.8\% |
|  | Jun-05 | \$613,425 | 1.7\% | \$343,838 | 1.0\% | \$208,371 | 0.6\% | \$349,987 | 1.0\% |
|  | Sep-05 | \$437,778 | 1.6\% | \$561,607 | 2.0\% | \$333,858 | 1.2\% | \$523,991 | 1.9\% |
|  | Dec-05 | \$502,287 | 1.9\% | \$115,945 | 0.4\% | \$250,369 | 0.9\% | \$967,738 | 3.6\% |
|  | Mar-06 | \$148,559 | 0.6\% | \$79,271 | 0.3\% | \$59,166 | 0.2\% | \$579,704 | 2.4\% |
|  | Jun-06 | \$266,894 | 1.2\% | \$105,747 | 0.5\% | \$41,265 | 0.2\% | \$211,767 | 1.0\% |
|  | Sep-06 | \$160,453 | 0.8\% | \$156,042 | 0.7\% | \$99,395 | 0.5\% | \$239,508 | 1.1\% |
|  | Dec-06 | \$247,052 | 1.3\% | \$242,771 | 1.3\% | \$276,659 | 1.5\% | \$299,372 | 1.6\% |
|  | Mar-07 | \$221,831 | 1.2\% | \$136,650 | 0.8\% | \$148,692 | 0.8\% | \$676,730 | 3.8\% |
|  | Jun-07 | \$35,051 | 0.2\% | \$163,202 | 1.0\% | \$357,724 | 2.2\% | \$365,331 | 2.3\% |
|  | Sep-07 | \$145,938 | 0.9\% | \$55,870 | 0.3\% | \$256,800 | 1.6\% | \$348,002 | 2.1\% |
|  | Dec-07 | \$93,378 | 0.6\% | \$79,355 | 0.5\% | \$141,851 | 0.9\% | \$248,701 | 1.6\% |
|  | Mar-08 | \$215,805 | 1.4\% | \$39,045 | 0.3\% | \$105,273 | 0.7\% | \$171,706 | 1.1\% |
|  | Jun-08 | \$230,762 | 1.6\% | \$372,432 | 2.6\% | \$204,773 | 1.4\% | \$221,109 | 1.5\% |
|  | Sep-08 | \$245,254 | 1.7\% | \$17,883 | 0.1\% | \$115,893 | 0.8\% | \$624,969 | 4.4\% |
|  | Dec-08 | \$158,561 | 1.2\% | \$181,188 | 1.4\% | \$110,316 | 0.8\% | \$502,518 | 3.8\% |

## Federal Student Loans

| Original <br> Disbursement <br> Year | Quarter | Current to 30 Days |  | 31 to 60 Days |  | 61 to 90 Days |  | 91 to 120 Days |  | 121 to 150 Days |  | 151 to 180 Days |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2001 | Mar-01 | \$979,206 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-01 | \$1,761,355 | 99.0\% | \$8,967 | 0.5\% | \$5,270 | 0.3\% | \$3,913 | 0.2\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-01 | \$6,322,325 | 97.1\% | \$73,120 | 1.1\% | \$106,914 | 1.6\% | \$5,229 | 0.1\% | \$0 | 0.0\% | \$5,270 | 0.1\% |
|  | Dec-01 | \$26,627,303 | 98.7\% | \$238,182 | 0.9\% | \$65,002 | 0.2\% | \$11,889 | 0.0\% | \$0 | 0.0\% | \$19,349 | 0.1\% |
|  | Mar-02 | \$25,010,652 | 96.9\% | \$502,946 | 1.9\% | \$79,236 | 0.3\% | \$183,119 | 0.7\% | \$9,286 | 0.0\% | \$5,118 | 0.0\% |
|  | Jun-02 | \$28,795,009 | 96.4\% | \$431,609 | 1.4\% | \$326,648 | 1.1\% | \$73,778 | 0.2\% | \$67,395 | 0.2\% | \$29,845 | 0.1\% |
|  | Sep-02 | \$24,599,072 | 92.9\% | \$619,314 | 2.3\% | \$854,469 | 3.2\% | \$117,520 | 0.4\% | \$52,469 | 0.2\% | \$105,552 | 0.4\% |
|  | Dec-02 | \$45,639,941 | 96.5\% | \$415,326 | 0.9\% | \$391,755 | 0.8\% | \$232,724 | 0.5\% | \$152,085 | 0.3\% | \$310,854 | 0.7\% |
|  | Mar-03 | \$34,640,231 | 86.8\% | \$1,199,505 | 3.0\% | \$1,117,117 | 2.8\% | \$2,398,774 | 6.0\% | \$134,386 | 0.3\% | \$34,759 | 0.1\% |
|  | Jun-03 | \$42,131,267 | 91.9\% | \$820,642 | 1.8\% | \$428,134 | 0.9\% | \$442,589 | 1.0\% | \$346,104 | 0.8\% | \$359,871 | 0.8\% |
|  | Sep-03 | \$31,960,516 | 89.9\% | \$788,443 | 2.2\% | \$1,119,637 | 3.1\% | \$189,066 | 0.5\% | \$159,107 | 0.4\% | \$77,864 | 0.2\% |
|  | Dec-03 | \$48,103,717 | 93.3\% | \$1,456,649 | 2.8\% | \$318,032 | 0.6\% | \$293,548 | 0.6\% | \$91,383 | 0.2\% | \$514,877 | 1.0\% |
|  | Mar-04 | \$35,192,297 | 88.8\% | \$1,160,360 | 2.9\% | \$939,071 | 2.4\% | \$1,111,025 | 2.8\% | \$319,659 | 0.8\% | \$136,468 | 0.3\% |
|  | Jun-04 | \$38,367,969 | 92.5\% | \$860,896 | 2.1\% | \$599,337 | 1.4\% | \$319,062 | 0.8\% | \$173,700 | 0.4\% | \$209,843 | 0.5\% |
|  | Sep-04 | \$32,240,214 | 89.9\% | \$1,547,213 | 4.3\% | \$900,979 | 2.5\% | \$284,065 | 0.8\% | \$132,868 | 0.4\% | \$156,144 | 0.4\% |
|  | Dec-04 | \$45,346,699 | 93.7\% | \$963,819 | 2.0\% | \$532,734 | 1.1\% | \$332,111 | 0.7\% | \$309,240 | 0.6\% | \$334,414 | 0.7\% |
|  | Mar-05 | \$36,440,812 | 89.4\% | \$1,036,797 | 2.5\% | \$1,176,762 | 2.9\% | \$1,035,589 | 2.5\% | \$224,165 | 0.6\% | \$255,649 | 0.6\% |
|  | Jun-05 | \$35,088,164 | 90.0\% | \$1,349,465 | 3.5\% | \$448,336 | 1.1\% | \$466,394 | 1.2\% | \$160,316 | 0.4\% | \$395,213 | 1.0\% |
|  | Sep-05 | \$29,038,441 | 89.4\% | \$993,240 | 3.1\% | \$681,403 | 2.1\% | \$388,283 | 1.2\% | \$233,123 | 0.7\% | \$131,669 | 0.4\% |
|  | Dec-05 | \$30,764,359 | 91.2\% | \$800,802 | 2.4\% | \$389,220 | 1.2\% | \$277,124 | 0.8\% | \$222,970 | 0.7\% | \$367,581 | 1.1\% |
|  | Mar-06 | \$28,497,625 | 90.6\% | \$722,963 | 2.3\% | \$803,993 | 2.6\% | \$411,447 | 1.3\% | \$215,555 | 0.7\% | \$92,172 | 0.3\% |
|  | Jun-06 | \$26,071,270 | 90.2\% | \$722,685 | 2.5\% | \$736,414 | 2.5\% | \$321,239 | 1.1\% | \$173,282 | 0.6\% | \$284,614 | 1.0\% |
|  | Sep-06 | \$25,622,327 | 90.8\% | \$581,094 | 2.1\% | \$439,241 | 1.6\% | \$353,474 | 1.3\% | \$203,001 | 0.7\% | \$447,849 | 1.6\% |
|  | Dec-06 | \$25,787,748 | 91.1\% | \$822,440 | 2.9\% | \$335,970 | 1.2\% | \$125,009 | 0.4\% | \$181,648 | 0.6\% | \$145,210 | 0.5\% |
|  | Mar-07 | \$24,492,829 | 91.4\% | \$727,799 | 2.7\% | \$439,261 | 1.6\% | \$174,661 | 0.7\% | \$135,951 | 0.5\% | \$134,990 | 0.5\% |
|  | Jun-07 | \$25,051,315 | 93.4\% | \$602,669 | 2.2\% | \$212,185 | 0.8\% | \$327,501 | 1.2\% | \$167,529 | 0.6\% | \$190,610 | 0.7\% |
|  | Sep-07 | \$25,114,539 | 92.8\% | \$565,019 | 2.1\% | \$403,839 | 1.5\% | \$146,474 | 0.5\% | \$176,820 | 0.7\% | \$133,165 | 0.5\% |
|  | Dec-07 | \$24,424,834 | 90.9\% | \$935,696 | 3.5\% | \$380,212 | 1.4\% | \$385,190 | 1.4\% | \$188,650 | 0.7\% | \$152,599 | 0.6\% |
|  | Mar-08 | \$23,871,921 | 91.6\% | \$553,066 | 2.1\% | \$433,824 | 1.7\% | \$281,874 | 1.1\% | \$337,007 | 1.3\% | \$91,254 | 0.4\% |
|  | Jun-08 | \$23,462,413 | 91.3\% | \$851,587 | 3.3\% | \$310,447 | 1.2\% | \$182,930 | 0.7\% | \$58,031 | 0.2\% | \$128,230 | 0.5\% |
|  | Sep-08 | \$23,736,220 | 93.4\% | \$381,149 | 1.5\% | \$285,045 | 1.1\% | \$116,839 | 0.5\% | \$64,229 | 0.3\% | \$128,740 | 0.5\% |
|  | Dec-08 | \$23,810,556 | 92.8\% | \$791,041 | 3.1\% | \$209,919 | 0.8\% | \$219,149 | 0.9\% | \$118,161 | 0.5\% | \$68,850 | 0.3\% |

## Federal Student Loans

| Original $\left.\begin{array}{c}\text { Disbursement } \\ \text { Year }\end{array}\right]$ | Quarter | 181 to 210 Days |  | 211 to 240 |  | 241 to 270 |  | 270 Plus |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2001 | Mar-01 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-01 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-01 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-01 | \$0 | 0.0\% | \$0 | 0.0\% | \$5,270 | 0.0\% | \$0 | 0.0\% |
|  | Mar-02 | \$0 | 0.0\% | \$0 | 0.0\% | \$13,522 | 0.1\% | \$0 | 0.0\% |
|  | Jun-02 | \$138,418 | 0.5\% | \$7,536 | 0.0\% | \$0 | 0.0\% | \$9,459 | 0.0\% |
|  | Sep-02 | \$42,897 | 0.2\% | \$21,071 | 0.1\% | \$24,665 | 0.1\% | \$38,091 | 0.1\% |
|  | Dec-02 | \$280 | 0.0\% | \$27,467 | 0.1\% | \$54,724 | 0.1\% | \$60,306 | 0.1\% |
|  | Mar-03 | \$65,840 | 0.2\% | \$80,278 | 0.2\% | \$178,066 | 0.4\% | \$59,161 | 0.1\% |
|  | Jun-03 | \$966,217 | 2.1\% | \$97,368 | 0.2\% | \$23,411 | 0.1\% | \$239,991 | 0.5\% |
|  | Sep-03 | \$248,508 | 0.7\% | \$136,589 | 0.4\% | \$234,820 | 0.7\% | \$654,116 | 1.8\% |
|  | Dec-03 | \$147,492 | 0.3\% | \$127,367 | 0.2\% | \$18,113 | 0.0\% | \$466,751 | 0.9\% |
|  | Mar-04 | \$157,620 | 0.4\% | \$41,202 | 0.1\% | \$350,829 | 0.9\% | \$216,225 | 0.5\% |
|  | Jun-04 | \$466,741 | 1.1\% | \$148,252 | 0.4\% | \$46,526 | 0.1\% | \$299,048 | 0.7\% |
|  | Sep-04 | \$66,500 | 0.2\% | \$123,969 | 0.3\% | \$96,915 | 0.3\% | \$295,051 | 0.8\% |
|  | Dec-04 | \$90,455 | 0.2\% | \$95,665 | 0.2\% | \$95,070 | 0.2\% | \$320,349 | 0.7\% |
|  | Mar-05 | \$76,320 | 0.2\% | \$125,218 | 0.3\% | \$180,837 | 0.4\% | \$190,812 | 0.5\% |
|  | Jun-05 | \$586,054 | 1.5\% | \$159,339 | 0.4\% | \$108,898 | 0.3\% | \$230,730 | 0.6\% |
|  | Sep-05 | \$261,684 | 0.8\% | \$91,414 | 0.3\% | \$192,393 | 0.6\% | \$453,143 | 1.4\% |
|  | Dec-05 | \$324,434 | 1.0\% | \$73,033 | 0.2\% | \$83,969 | 0.2\% | \$439,443 | 1.3\% |
|  | Mar-06 | \$123,338 | 0.4\% | \$91,002 | 0.3\% | \$241,005 | 0.8\% | \$264,635 | 0.8\% |
|  | Jun-06 | \$164,699 | 0.6\% | \$63,462 | 0.2\% | \$56,821 | 0.2\% | \$306,592 | 1.1\% |
|  | Sep-06 | \$134,654 | 0.5\% | \$84,475 | 0.3\% | \$185,056 | 0.7\% | \$153,948 | 0.5\% |
|  | Dec-06 | \$164,618 | 0.6\% | \$188,908 | 0.7\% | \$224,439 | 0.8\% | \$331,070 | 1.2\% |
|  | Mar-07 | \$32,059 | 0.1\% | \$56,331 | 0.2\% | \$105,965 | 0.4\% | \$495,683 | 1.8\% |
|  | Jun-07 | \$57,626 | 0.2\% | \$55,699 | 0.2\% | \$32,204 | 0.1\% | \$130,112 | 0.5\% |
|  | Sep-07 | \$247,749 | 0.9\% | \$96,029 | 0.4\% | \$103,240 | 0.4\% | \$83,168 | 0.3\% |
|  | Dec-07 | \$26,140 | 0.1\% | \$75,610 | 0.3\% | \$83,863 | 0.3\% | \$206,495 | 0.8\% |
|  | Mar-08 | \$333,230 | 1.3\% | \$28,645 | 0.1\% | \$129,241 | 0.5\% | \$11,828 | 0.0\% |
|  | Jun-08 | \$155,385 | 0.6\% | \$246,442 | 1.0\% | \$28,525 | 0.1\% | \$267,835 | 1.0\% |
|  | Sep-08 | \$99,956 | 0.4\% | \$44,908 | 0.2\% | \$121,585 | 0.5\% | \$422,517 | 1.7\% |
|  | Dec-08 | \$52,810 | 0.2\% | \$53,087 | 0.2\% | \$111,598 | 0.4\% | \$216,686 | 0.8\% |

## Federal Student Loans

| Original Disbursement Year | Quarter | Current to 30 Days |  | 31 to 60 Days |  | 61 to 90 Days |  | 91 to 120 Days |  | 121 to 150 Days |  | 151 to 180 Days |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2002 | Mar-02 | \$8,941,915 | 97.1\% | \$262,592 | 2.9\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-02 | \$8,947,251 | 99.6\% | \$29,390 | 0.3\% | \$5,974 | 0.1\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-02 | \$44,718,134 | 99.8\% | \$87,356 | 0.2\% | \$6,168 | 0.0\% | \$11,729 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-02 | \$112,128,190 | 98.5\% | \$1,366,383 | 1.2\% | \$254,440 | 0.2\% | \$31,660 | 0.0\% | \$1,250 | 0.0\% | \$0 | 0.0\% |
|  | Mar-03 | \$91,984,815 | 95.7\% | \$2,197,377 | 2.3\% | \$1,355,715 | 1.4\% | \$466,980 | 0.5\% | \$86,363 | 0.1\% | \$0 | 0.0\% |
|  | Jun-03 | \$98,328,633 | 98.3\% | \$815,567 | 0.8\% | \$322,968 | 0.3\% | \$107,033 | 0.1\% | \$169,081 | 0.2\% | \$189,739 | 0.2\% |
|  | Sep-03 | \$93,121,840 | 97.4\% | \$905,848 | 0.9\% | \$833,268 | 0.9\% | \$295,445 | 0.3\% | \$73,168 | 0.1\% | \$21,486 | 0.0\% |
|  | Dec-03 | \$118,090,129 | 97.7\% | \$1,212,795 | 1.0\% | \$379,699 | 0.3\% | \$343,647 | 0.3\% | \$251,668 | 0.2\% | \$335,730 | 0.3\% |
|  | Mar-04 | \$104,171,436 | 95.5\% | \$1,974,611 | 1.8\% | \$1,055,415 | 1.0\% | \$1,295,311 | 1.2\% | \$106,742 | 0.1\% | \$80,767 | 0.1\% |
|  | Jun-04 | \$109,480,344 | 96.7\% | \$1,540,081 | 1.4\% | \$785,471 | 0.7\% | \$332,816 | 0.3\% | \$257,847 | 0.2\% | \$136,470 | 0.1\% |
|  | Sep-04 | \$104,179,425 | 95.6\% | \$2,262,935 | 2.1\% | \$752,446 | 0.7\% | \$484,690 | 0.4\% | \$281,778 | 0.3\% | \$304,802 | 0.3\% |
|  | Dec-04 | \$127,185,648 | 96.8\% | \$1,919,633 | 1.5\% | \$320,335 | 0.2\% | \$495,079 | 0.4\% | \$471,981 | 0.4\% | \$188,588 | 0.1\% |
|  | Mar-05 | \$112,167,635 | 94.6\% | \$1,394,907 | 1.2\% | \$2,057,341 | 1.7\% | \$1,486,664 | 1.3\% | \$348,555 | 0.3\% | \$162,313 | 0.1\% |
|  | Jun-05 | \$113,329,631 | 95.6\% | \$1,810,922 | 1.5\% | \$679,992 | 0.6\% | \$658,602 | 0.6\% | \$164,873 | 0.1\% | \$476,444 | 0.4\% |
|  | Sep-05 | \$104,927,376 | 95.9\% | \$1,948,635 | 1.8\% | \$775,302 | 0.7\% | \$340,430 | 0.3\% | \$229,550 | 0.2\% | \$250,471 | 0.2\% |
|  | Dec-05 | \$117,390,063 | 96.3\% | \$1,607,901 | 1.3\% | \$761,314 | 0.6\% | \$518,637 | 0.4\% | \$515,207 | 0.4\% | \$202,848 | 0.2\% |
|  | Mar-06 | \$117,289,143 | 96.2\% | \$1,336,447 | 1.1\% | \$953,174 | 0.8\% | \$606,408 | 0.5\% | \$915,406 | 0.8\% | \$73,991 | 0.1\% |
|  | Jun-06 | \$114,413,294 | 96.7\% | \$1,019,812 | 0.9\% | \$1,000,335 | 0.8\% | \$583,429 | 0.5\% | \$169,518 | 0.1\% | \$286,949 | 0.2\% |
|  | Sep-06 | \$114,030,584 | 96.4\% | \$1,769,473 | 1.5\% | \$857,682 | 0.7\% | \$464,421 | 0.4\% | \$104,949 | 0.1\% | \$417,509 | 0.4\% |
|  | Dec-06 | \$118,102,972 | 97.0\% | \$1,334,731 | 1.1\% | \$521,896 | 0.4\% | \$222,501 | 0.2\% | \$427,351 | 0.4\% | \$222,473 | 0.2\% |
|  | Mar-07 | \$114,034,694 | 96.2\% | \$1,403,143 | 1.2\% | \$1,128,782 | 1.0\% | \$481,389 | 0.4\% | \$273,330 | 0.2\% | \$287,895 | 0.2\% |
|  | Jun-07 | \$114,676,977 | 96.9\% | \$1,083,973 | 0.9\% | \$865,224 | 0.7\% | \$292,295 | 0.2\% | \$317,650 | 0.3\% | \$252,052 | 0.2\% |
|  | Sep-07 | \$116,787,487 | 97.1\% | \$1,357,085 | 1.1\% | \$713,301 | 0.6\% | \$292,320 | 0.2\% | \$207,131 | 0.2\% | \$258,417 | 0.2\% |
|  | Dec-07 | \$114,931,777 | 96.6\% | \$1,499,712 | 1.3\% | \$846,216 | 0.7\% | \$549,790 | 0.5\% | \$275,555 | 0.2\% | \$216,377 | 0.2\% |
|  | Mar-08 | \$114,098,525 | 96.8\% | \$911,708 | 0.8\% | \$934,021 | 0.8\% | \$505,464 | 0.4\% | \$315,944 | 0.3\% | \$420,906 | 0.4\% |
|  | Jun-08 | \$114,280,824 | 97.1\% | \$1,413,180 | 1.2\% | \$587,204 | 0.5\% | \$227,450 | 0.2\% | \$75,953 | 0.1\% | \$90,880 | 0.1\% |
|  | Sep-08 | \$116,149,974 | 97.2\% | \$1,171,492 | 1.0\% | \$570,328 | 0.5\% | \$322,843 | 0.3\% | \$220,919 | 0.2\% | \$144,146 | 0.1\% |
|  | Dec-08 | \$116,653,715 | 97.0\% | \$1,693,142 | 1.4\% | \$595,598 | 0.5\% | \$241,854 | 0.2\% | \$284,901 | 0.2\% | \$246,367 | 0.2\% |

## Federal Student Loans

| Original $\left.\begin{array}{c}\text { Disbursement } \\ \text { Year }\end{array}\right]$ | Quarter | 181 to 210 Days |  | 211 to 240 |  | 241 to 270 |  | 270 Plus |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2002 | Mar-02 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-02 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-02 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-02 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Mar-03 | \$0 | 0.0\% | \$1,250 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-03 | \$103,626 | 0.1\% | \$0 | 0.0\% | \$0 | 0.0\% | \$1,250 | 0.0\% |
|  | Sep-03 | \$173,036 | 0.2\% | \$38,195 | 0.0\% | \$33,046 | 0.0\% | \$63,786 | 0.1\% |
|  | Dec-03 | \$28,677 | 0.0\% | \$7,543 | 0.0\% | \$10,590 | 0.0\% | \$220,545 | 0.2\% |
|  | Mar-04 | \$87,633 | 0.1\% | \$9,996 | 0.0\% | \$159,044 | 0.1\% | \$147,940 | 0.1\% |
|  | Jun-04 | \$507,925 | 0.4\% | \$32,726 | 0.0\% | \$5,903 | 0.0\% | \$137,394 | 0.1\% |
|  | Sep-04 | \$137,314 | 0.1\% | \$171,832 | 0.2\% | \$56,888 | 0.1\% | \$301,003 | 0.3\% |
|  | Dec-04 | \$317,185 | 0.2\% | \$205,761 | 0.2\% | \$72,996 | 0.1\% | \$274,992 | 0.2\% |
|  | Mar-05 | \$147,529 | 0.1\% | \$290,336 | 0.2\% | \$123,597 | 0.1\% | \$438,939 | 0.4\% |
|  | Jun-05 | \$786,505 | 0.7\% | \$198,807 | 0.2\% | \$32,010 | 0.0\% | \$363,836 | 0.3\% |
|  | Sep-05 | \$308,387 | 0.3\% | \$66,644 | 0.1\% | \$237,841 | 0.2\% | \$385,624 | 0.4\% |
|  | Dec-05 | \$180,603 | 0.1\% | \$59,249 | 0.0\% | \$147,032 | 0.1\% | \$572,117 | 0.5\% |
|  | Mar-06 | \$200,795 | 0.2\% | \$67,833 | 0.1\% | \$88,967 | 0.1\% | \$351,974 | 0.3\% |
|  | Jun-06 | \$205,792 | 0.2\% | \$308,539 | 0.3\% | \$45,978 | 0.0\% | \$244,477 | 0.2\% |
|  | Sep-06 | \$173,601 | 0.1\% | \$80,229 | 0.1\% | \$180,656 | 0.2\% | \$246,395 | 0.2\% |
|  | Dec-06 | \$266,404 | 0.2\% | \$19,615 | 0.0\% | \$295,840 | 0.2\% | \$307,180 | 0.3\% |
|  | Mar-07 | \$65,583 | 0.1\% | \$291,616 | 0.2\% | \$140,971 | 0.1\% | \$399,069 | 0.3\% |
|  | Jun-07 | \$194,783 | 0.2\% | \$68,393 | 0.1\% | \$212,351 | 0.2\% | \$345,354 | 0.3\% |
|  | Sep-07 | \$88,775 | 0.1\% | \$67,678 | 0.1\% | \$141,444 | 0.1\% | \$403,026 | 0.3\% |
|  | Dec-07 | \$67,971 | 0.1\% | \$150,731 | 0.1\% | \$125,679 | 0.1\% | \$342,123 | 0.3\% |
|  | Mar-08 | \$255,619 | 0.2\% | \$95,342 | 0.1\% | \$167,441 | 0.1\% | \$138,778 | 0.1\% |
|  | Jun-08 | \$361,156 | 0.3\% | \$197,418 | 0.2\% | \$212,929 | 0.2\% | \$223,254 | 0.2\% |
|  | Sep-08 | \$133,169 | 0.1\% | \$47,042 | 0.0\% | \$59,260 | 0.0\% | \$686,888 | 0.6\% |
|  | Dec-08 | \$124,408 | 0.1\% | \$178,319 | 0.1\% | \$86,126 | 0.1\% | \$175,487 | 0.1\% |

## Federal Student Loans

| $\qquad$ | Quarter | Current to 30 Days |  | 31 to 60 Days |  | 61 to 90 Days |  | 91 to 120 Days |  | 121 to 150 Days |  | 151 to 180 Days |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2003 | Mar-03 | \$23,746,646 | 99.7\% | \$72,008 | 0.3\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-03 | \$21,939,622 | 95.1\% | \$637,938 | 2.8\% | \$224,002 | 1.0\% | \$268,356 | 1.2\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-03 | \$62,203,806 | 97.5\% | \$1,365,228 | 2.1\% | \$140,076 | 0.2\% | \$6,969 | 0.0\% | \$10,362 | 0.0\% | \$41,703 | 0.1\% |
|  | Dec-03 | \$219,392,591 | 99.3\% | \$866,014 | 0.4\% | \$314,171 | 0.1\% | \$150,484 | 0.1\% | \$159,710 | 0.1\% | \$4,500 | 0.0\% |
|  | Mar-04 | \$171,299,185 | 97.0\% | \$3,058,314 | 1.7\% | \$1,751,469 | 1.0\% | \$365,746 | 0.2\% | \$75,941 | 0.0\% | \$0 | 0.0\% |
|  | Jun-04 | \$177,312,081 | 97.7\% | \$1,920,331 | 1.1\% | \$1,091,935 | 0.6\% | \$219,775 | 0.1\% | \$244,950 | 0.1\% | \$539,152 | 0.3\% |
|  | Sep-04 | \$171,024,729 | 97.0\% | \$2,937,198 | 1.7\% | \$1,176,008 | 0.7\% | \$297,537 | 0.2\% | \$227,080 | 0.1\% | \$142,708 | 0.1\% |
|  | Dec-04 | \$206,663,101 | 98.0\% | \$1,978,638 | 0.9\% | \$555,588 | 0.3\% | \$385,221 | 0.2\% | \$364,650 | 0.2\% | \$183,328 | 0.1\% |
|  | Mar-05 | \$190,142,895 | 96.5\% | \$2,448,051 | 1.2\% | \$2,089,426 | 1.1\% | \$1,322,843 | 0.7\% | \$284,567 | 0.1\% | \$270,429 | 0.1\% |
|  | Jun-05 | \$190,627,971 | 97.1\% | \$2,191,046 | 1.1\% | \$908,990 | 0.5\% | \$715,217 | 0.4\% | \$412,402 | 0.2\% | \$460,701 | 0.2\% |
|  | Sep-05 | \$177,891,755 | 96.7\% | \$2,056,346 | 1.1\% | \$1,845,947 | 1.0\% | \$941,423 | 0.5\% | \$329,390 | 0.2\% | \$129,673 | 0.1\% |
|  | Dec-05 | \$202,582,898 | 96.9\% | \$2,667,698 | 1.3\% | \$1,388,434 | 0.7\% | \$429,175 | 0.2\% | \$591,734 | 0.3\% | \$395,012 | 0.2\% |
|  | Mar-06 | \$195,632,753 | 96.1\% | \$2,845,919 | 1.4\% | \$2,700,960 | 1.3\% | \$647,551 | 0.3\% | \$477,246 | 0.2\% | \$199,314 | 0.1\% |
|  | Jun-06 | \$192,277,812 | 96.6\% | \$1,955,700 | 1.0\% | \$2,007,318 | 1.0\% | \$934,737 | 0.5\% | \$386,660 | 0.2\% | \$450,703 | 0.2\% |
|  | Sep-06 | \$193,597,771 | 96.8\% | \$2,479,952 | 1.2\% | \$1,231,809 | 0.6\% | \$386,336 | 0.2\% | \$494,777 | 0.2\% | \$738,081 | 0.4\% |
|  | Dec-06 | \$221,384,875 | 97.4\% | \$2,495,903 | 1.1\% | \$923,266 | 0.4\% | \$360,489 | 0.2\% | \$371,109 | 0.2\% | \$337,288 | 0.1\% |
|  | Mar-07 | \$216,420,678 | 97.2\% | \$2,351,078 | 1.1\% | \$1,244,785 | 0.6\% | \$960,621 | 0.4\% | \$441,241 | 0.2\% | \$225,125 | 0.1\% |
|  | Jun-07 | \$219,356,889 | 97.7\% | \$1,976,519 | 0.9\% | \$802,147 | 0.4\% | \$572,809 | 0.3\% | \$314,016 | 0.1\% | \$652,006 | 0.3\% |
|  | Sep-07 | \$225,590,377 | 97.8\% | \$2,176,140 | 0.9\% | \$1,230,880 | 0.5\% | \$280,797 | 0.1\% | \$237,972 | 0.1\% | \$201,641 | 0.1\% |
|  | Dec-07 | \$235,898,806 | 97.6\% | \$2,722,091 | 1.1\% | \$769,869 | 0.3\% | \$730,447 | 0.3\% | \$277,019 | 0.1\% | \$376,619 | 0.2\% |
|  | Mar-08 | \$231,615,476 | 97.5\% | \$2,172,183 | 0.9\% | \$781,843 | 0.3\% | \$1,238,986 | 0.5\% | \$702,983 | 0.3\% | \$198,803 | 0.1\% |
|  | Jun-08 | \$231,142,411 | 97.7\% | \$2,307,971 | 1.0\% | \$939,744 | 0.4\% | \$602,953 | 0.3\% | \$407,861 | 0.2\% | \$266,075 | 0.1\% |
|  | Sep-08 | \$237,912,965 | 97.8\% | \$2,117,126 | 0.9\% | \$950,096 | 0.4\% | \$343,081 | 0.1\% | \$523,800 | 0.2\% | \$382,309 | 0.2\% |
|  | Dec-08 | \$238,087,610 | 97.1\% | \$3,736,423 | 1.5\% | \$1,380,456 | 0.6\% | \$299,316 | 0.1\% | \$229,303 | 0.1\% | \$181,801 | 0.1\% |

## Federal Student Loans

| Original <br> Disbursement <br> Year | Quarter | 181 to 210 Days |  | 211 to 240 |  | 241 to 270 |  | 270 Plus |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2003 | Mar-03 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-03 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-03 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-03 | \$6,969 | 0.0\% | \$10,362 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Mar-04 | \$88,041 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$6,969 | 0.0\% |
|  | Jun-04 | \$124,192 | 0.1\% | \$0 | 0.0\% | \$0 | 0.0\% | \$88,041 | 0.0\% |
|  | Sep-04 | \$104,207 | 0.1\% | \$138,286 | 0.1\% | \$150,799 | 0.1\% | \$94,333 | 0.1\% |
|  | Dec-04 | \$69,006 | 0.0\% | \$137,564 | 0.1\% | \$119,685 | 0.1\% | \$342,047 | 0.2\% |
|  | Mar-05 | \$54,298 | 0.0\% | \$113,912 | 0.1\% | \$85,148 | 0.0\% | \$148,670 | 0.1\% |
|  | Jun-05 | \$701,717 | 0.4\% | \$144,659 | 0.1\% | \$35,039 | 0.0\% | \$170,838 | 0.1\% |
|  | Sep-05 | \$129,948 | 0.1\% | \$105,812 | 0.1\% | \$208,081 | 0.1\% | \$400,304 | 0.2\% |
|  | Dec-05 | \$437,651 | 0.2\% | \$101,988 | 0.0\% | \$14,633 | 0.0\% | \$384,933 | 0.2\% |
|  | Mar-06 | \$141,701 | 0.1\% | \$248,319 | 0.1\% | \$202,424 | 0.1\% | \$423,183 | 0.2\% |
|  | Jun-06 | \$378,861 | 0.2\% | \$154,400 | 0.1\% | \$43,649 | 0.0\% | \$480,450 | 0.2\% |
|  | Sep-06 | \$310,316 | 0.2\% | \$267,564 | 0.1\% | \$244,749 | 0.1\% | \$329,196 | 0.2\% |
|  | Dec-06 | \$228,535 | 0.1\% | \$117,390 | 0.1\% | \$458,002 | 0.2\% | \$537,443 | 0.2\% |
|  | Mar-07 | \$199,717 | 0.1\% | \$164,230 | 0.1\% | \$172,720 | 0.1\% | \$477,295 | 0.2\% |
|  | Jun-07 | \$503,770 | 0.2\% | \$91,676 | 0.0\% | \$88,121 | 0.0\% | \$212,548 | 0.1\% |
|  | Sep-07 | \$90,116 | 0.0\% | \$126,869 | 0.1\% | \$304,801 | 0.1\% | \$507,060 | 0.2\% |
|  | Dec-07 | \$270,706 | 0.1\% | \$104,790 | 0.0\% | \$135,549 | 0.1\% | \$359,132 | 0.1\% |
|  | Mar-08 | \$200,960 | 0.1\% | \$139,379 | 0.1\% | \$175,250 | 0.1\% | \$211,834 | 0.1\% |
|  | Jun-08 | \$340,746 | 0.1\% | \$257,927 | 0.1\% | \$124,149 | 0.1\% | \$283,439 | 0.1\% |
|  | Sep-08 | \$412,013 | 0.2\% | \$273,930 | 0.1\% | \$51,433 | 0.0\% | \$399,016 | 0.2\% |
|  | Dec-08 | \$153,991 | 0.1\% | \$349,762 | 0.1\% | \$316,858 | 0.1\% | \$506,790 | 0.2\% |

Federal Student Loans

| Original <br> Disbursement <br> Year | Quarter | Current to 30 Days |  | 31 to 60 Days |  | 61 to 90 Days |  | 91 to 120 Days |  | 121 to 150 Days |  | 151 to 180 Days |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2004 | Mar-04 | \$34,737,770 | 99.6\% | \$128,327 | 0.4\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-04 | \$56,408,411 | 97.1\% | \$944,349 | 1.6\% | \$413,187 | 0.7\% | \$341,925 | 0.6\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-04 | \$84,702,053 | 97.2\% | \$1,693,817 | 1.9\% | \$305,274 | 0.4\% | \$208,220 | 0.2\% | \$163,721 | 0.2\% | \$5,000 | 0.0\% |
|  | Dec-04 | \$310,115,012 | 99.1\% | \$1,521,690 | 0.5\% | \$435,689 | 0.1\% | \$352,894 | 0.1\% | \$118,578 | 0.0\% | \$53,476 | 0.0\% |
|  | Mar-05 | \$242,026,121 | 96.5\% | \$4,342,237 | 1.7\% | \$3,150,647 | 1.3\% | \$752,364 | 0.3\% | \$187,900 | 0.1\% | \$251,254 | 0.1\% |
|  | Jun-05 | \$239,975,250 | 98.0\% | \$2,126,626 | 0.9\% | \$938,776 | 0.4\% | \$208,596 | 0.1\% | \$502,351 | 0.2\% | \$572,446 | 0.2\% |
|  | Sep-05 | \$226,437,935 | 97.6\% | \$3,313,895 | 1.4\% | \$439,729 | 0.2\% | \$398,764 | 0.2\% | \$367,286 | 0.2\% | \$124,844 | 0.1\% |
|  | Dec-05 | \$262,467,146 | 97.7\% | \$2,821,230 | 1.0\% | \$1,867,338 | 0.7\% | \$317,490 | 0.1\% | \$286,558 | 0.1\% | \$193,624 | 0.1\% |
|  | Mar-06 | \$255,344,945 | 96.8\% | \$4,056,687 | 1.5\% | \$2,054,857 | 0.8\% | \$1,263,774 | 0.5\% | \$258,361 | 0.1\% | \$538,322 | 0.2\% |
|  | Jun-06 | \$250,721,799 | 97.0\% | \$2,323,560 | 0.9\% | \$2,057,983 | 0.8\% | \$740,566 | 0.3\% | \$1,048,740 | 0.4\% | \$633,241 | 0.2\% |
|  | Sep-06 | \$249,344,502 | 97.3\% | \$2,843,791 | 1.1\% | \$1,522,682 | 0.6\% | \$867,622 | 0.3\% | \$275,153 | 0.1\% | \$340,087 | 0.1\% |
|  | Dec-06 | \$277,596,089 | 97.0\% | \$4,125,930 | 1.4\% | \$1,678,203 | 0.6\% | \$545,222 | 0.2\% | \$706,975 | 0.2\% | \$465,904 | 0.2\% |
|  | Mar-07 | \$259,732,590 | 96.4\% | \$3,527,256 | 1.3\% | \$2,347,218 | 0.9\% | \$1,197,901 | 0.4\% | \$686,221 | 0.3\% | \$890,489 | 0.3\% |
|  | Jun-07 | \$263,477,026 | 97.0\% | \$3,147,153 | 1.2\% | \$1,717,194 | 0.6\% | \$355,197 | 0.1\% | \$704,882 | 0.3\% | \$803,203 | 0.3\% |
|  | Sep-07 | \$276,681,776 | 97.2\% | \$2,833,865 | 1.0\% | \$2,373,219 | 0.8\% | \$208,683 | 0.1\% | \$532,589 | 0.2\% | \$435,234 | 0.2\% |
|  | Dec-07 | \$332,355,816 | 97.7\% | \$3,649,928 | 1.1\% | \$1,297,662 | 0.4\% | \$863,196 | 0.3\% | \$241,083 | 0.1\% | \$905,779 | 0.3\% |
|  | Mar-08 | \$321,596,459 | 97.2\% | \$2,839,180 | 0.9\% | \$1,851,866 | 0.6\% | \$2,153,670 | 0.7\% | \$778,691 | 0.2\% | \$511,001 | 0.2\% |
|  | Jun-08 | \$328,891,315 | 97.8\% | \$2,760,250 | 0.8\% | \$1,150,756 | 0.3\% | \$601,987 | 0.2\% | \$622,846 | 0.2\% | \$447,671 | 0.1\% |
|  | Sep-08 | \$337,187,348 | 97.5\% | \$2,655,876 | 0.8\% | \$1,891,689 | 0.5\% | \$1,188,672 | 0.3\% | \$797,459 | 0.2\% | \$312,959 | 0.1\% |
|  | Dec-08 | \$353,425,199 | 97.2\% | \$4,081,658 | 1.1\% | \$1,893,451 | 0.5\% | \$995,516 | 0.3\% | \$765,017 | 0.2\% | \$856,059 | 0.2\% |
| 2005 | Mar-05 | \$43,613,849 | 100.0\% | \$38 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-05 | \$144,422,553 | 99.3\% | \$660,689 | 0.5\% | \$428,522 | 0.3\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-05 | \$187,350,891 | 98.3\% | \$2,620,999 | 1.4\% | \$398,805 | 0.2\% | \$0 | 0.0\% | \$232,132 | 0.1\% | \$0 | 0.0\% |
|  | Dec-05 | \$408,230,425 | 97.1\% | \$7,455,156 | 1.8\% | \$2,554,467 | 0.6\% | \$1,998,595 | 0.5\% | \$330,696 | 0.1\% | \$40,067 | 0.0\% |
|  | Mar-06 | \$371,744,291 | 96.6\% | \$4,658,656 | 1.2\% | \$4,961,967 | 1.3\% | \$1,433,561 | 0.4\% | \$723,259 | 0.2\% | \$788,140 | 0.2\% |
|  | Jun-06 | \$432,105,872 | 97.7\% | \$3,063,982 | 0.7\% | \$3,832,800 | 0.9\% | \$237,773 | 0.1\% | \$778,082 | 0.2\% | \$851,818 | 0.2\% |
|  | Sep-06 | \$413,323,577 | 96.5\% | \$6,011,066 | 1.4\% | \$3,697,204 | 0.9\% | \$1,794,971 | 0.4\% | \$722,668 | 0.2\% | \$1,581,932 | 0.4\% |
|  | Dec-06 | \$477,063,618 | 97.3\% | \$6,511,954 | 1.3\% | \$2,708,396 | 0.6\% | \$709,497 | 0.1\% | \$846,352 | 0.2\% | \$689,588 | 0.1\% |
|  | Mar-07 | \$322,027,971 | 96.2\% | \$3,815,835 | 1.1\% | \$3,037,267 | 0.9\% | \$2,763,871 | 0.8\% | \$1,168,616 | 0.3\% | \$631,712 | 0.2\% |
|  | Jun-07 | \$455,679,749 | 97.7\% | \$4,434,601 | 1.0\% | \$1,803,237 | 0.4\% | \$1,395,681 | 0.3\% | \$306,747 | 0.1\% | \$672,197 | 0.1\% |
|  | Sep-07 | \$406,872,371 | 95.9\% | \$7,383,958 | 1.7\% | \$5,191,050 | 1.2\% | \$1,828,214 | 0.4\% | \$337,722 | 0.1\% | \$631,322 | 0.1\% |
|  | Dec-07 | \$466,447,703 | 96.0\% | \$9,682,454 | 2.0\% | \$2,432,633 | 0.5\% | \$1,683,443 | 0.3\% | \$1,790,115 | 0.4\% | \$1,528,160 | 0.3\% |
|  | Mar-08 | \$12,901 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-08 | \$17,183 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-08 | \$10,060 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-08 | \$84,824 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
| 2006 | Mar-06 | \$14,795,322 | 98.4\% | \$246,178 | 1.6\% | \$307 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-06 | \$114,032,060 | 99.6\% | \$314,656 | 0.3\% | \$110,981 | 0.1\% | \$0 | 0.0\% | \$6,075 | 0.0\% | \$0 | 0.0\% |
|  | Sep-06 | \$158,079,025 | 97.0\% | \$3,511,413 | 2.2\% | \$1,203,420 | 0.7\% | \$42,756 | 0.0\% | \$0 | 0.0\% | \$61,804 | 0.0\% |
|  | Dec-06 | \$184,898,448 | 96.0\% | \$3,367,423 | 1.7\% | \$2,131,175 | 1.1\% | \$1,490,314 | 0.8\% | \$498,763 | 0.3\% | \$150,529 | 0.1\% |
|  | Mar-07 | \$183,964,497 | 96.2\% | \$3,115,359 | 1.6\% | \$1,611,142 | 0.8\% | \$738,382 | 0.4\% | \$376,276 | 0.2\% | \$579,313 | 0.3\% |
|  | Jun-07 | \$294,598,867 | 97.8\% | \$3,194,906 | 1.1\% | \$999,870 | 0.3\% | \$382,862 | 0.1\% | \$574,412 | 0.2\% | \$503,693 | 0.2\% |
|  | Sep-07 | \$264,825,148 | 94.9\% | \$6,685,556 | 2.4\% | \$4,423,306 | 1.6\% | \$1,288,757 | 0.5\% | \$524,128 | 0.2\% | \$241,714 | 0.1\% |
|  | Dec-07 | \$333,209,606 | 96.0\% | \$7,219,177 | 2.1\% | \$1,999,319 | 0.6\% | \$1,184,618 | 0.3\% | \$785,361 | 0.2\% | \$1,087,135 | 0.3\% |
|  | Mar-08 | \$322,027,971 | 96.2\% | \$3,815,835 | 1.1\% | \$3,037,267 | 0.9\% | \$2,763,871 | 0.8\% | \$1,168,616 | 0.3\% | \$631,712 | 0.2\% |
|  | Jun-08 | \$455,679,749 | 97.7\% | \$4,434,601 | 1.0\% | \$1,803,237 | 0.4\% | \$1,395,681 | 0.3\% | \$306,747 | 0.1\% | \$672,197 | 0.1\% |
|  | Sep-08 | \$406,872,371 | 95.9\% | \$7,383,958 | 1.7\% | \$5,191,050 | 1.2\% | \$1,828,214 | 0.4\% | \$337,722 | 0.1\% | \$631,322 | 0.1\% |
|  | Dec-08 | \$466,447,703 | 96.0\% | \$9,682,454 | 2.0\% | \$2,432,633 | 0.5\% | \$1,683,443 | 0.3\% | \$1,790,115 | 0.4\% | \$1,528,160 | 0.3\% |

## Federal Student Loans

| Original Disbursement Year | Quarter | 181 to 210 Days |  | 211 to 240 |  | 241 to 270 |  | 270 Plus |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2004 | Mar-04 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-04 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-04 | \$88,074 | 0.1\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-04 | \$130,246 | 0.0\% | \$60,788 | 0.0\% | \$5,000 | 0.0\% | \$0 | 0.0\% |
|  | Mar-05 | \$136,157 | 0.1\% | \$2,025 | 0.0\% | \$4,500 | 0.0\% | \$8,000 | 0.0\% |
|  | Jun-05 | \$371,282 | 0.2\% | \$180,178 | 0.1\% | \$0 | 0.0\% | \$71,780 | 0.0\% |
|  | Sep-05 | \$67,037 | 0.0\% | \$332,285 | 0.1\% | \$245,999 | 0.1\% | \$221,410 | 0.1\% |
|  | Dec-05 | \$204,479 | 0.1\% | \$111,915 | 0.0\% | \$73,464 | 0.0\% | \$384,900 | 0.1\% |
|  | Mar-06 | \$86,445 | 0.0\% | \$57,590 | 0.0\% | \$84,040 | 0.0\% | \$76,857 | 0.0\% |
|  | Jun-06 | \$491,882 | 0.2\% | \$138,154 | 0.1\% | \$282,545 | 0.1\% | \$107,087 | 0.0\% |
|  | Sep-06 | \$226,638 | 0.1\% | \$200,743 | 0.1\% | \$208,361 | 0.1\% | \$532,690 | 0.2\% |
|  | Dec-06 | \$323,156 | 0.1\% | \$248,590 | 0.1\% | \$76,213 | 0.0\% | \$455,266 | 0.2\% |
|  | Mar-07 | \$208,849 | 0.1\% | \$258,526 | 0.1\% | \$309,524 | 0.1\% | \$245,554 | 0.1\% |
|  | Jun-07 | \$338,525 | 0.1\% | \$496,964 | 0.2\% | \$235,134 | 0.1\% | \$475,777 | 0.2\% |
|  | Sep-07 | \$198,174 | 0.1\% | \$234,793 | 0.1\% | \$298,704 | 0.1\% | \$798,776 | 0.3\% |
|  | Dec-07 | \$110,916 | 0.0\% | \$140,347 | 0.0\% | \$92,325 | 0.0\% | \$497,843 | 0.1\% |
|  | Mar-08 | \$199,914 | 0.1\% | \$56,099 | 0.0\% | \$536,486 | 0.2\% | \$265,020 | 0.1\% |
|  | Jun-08 | \$974,650 | 0.3\% | \$155,189 | 0.0\% | \$203,915 | 0.1\% | \$558,446 | 0.2\% |
|  | Sep-08 | \$256,743 | 0.1\% | \$473,673 | 0.1\% | \$94,178 | 0.0\% | \$821,096 | 0.2\% |
|  | Dec-08 | \$493,206 | 0.1\% | \$275,018 | 0.1\% | \$169,557 | 0.0\% | \$542,998 | 0.1\% |
| 2005 | Mar-05 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-05 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-05 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-05 | \$0 | 0.0\% | \$16,233 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Mar-06 | \$607,430 | 0.2\% | \$26,702 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-06 | \$274,678 | 0.1\% | \$227,038 | 0.1\% | \$423,119 | 0.1\% | \$282,847 | 0.1\% |
|  | Sep-06 | \$27,302 | 0.0\% | \$318,040 | 0.1\% | \$302,168 | 0.1\% | \$685,215 | 0.2\% |
|  | Dec-06 | \$611,390 | 0.1\% | \$202,379 | 0.0\% | \$593,516 | 0.1\% | \$566,844 | 0.1\% |
|  | Mar-07 | \$296,922 | 0.1\% | \$335,192 | 0.1\% | \$442,914 | 0.1\% | \$308,906 | 0.1\% |
|  | Jun-07 | \$1,243,225 | 0.3\% | \$201,357 | 0.0\% | \$211,690 | 0.0\% | \$410,321 | 0.1\% |
|  | Sep-07 | \$457,131 | 0.1\% | \$103,812 | 0.0\% | \$348,841 | 0.1\% | \$1,134,740 | 0.3\% |
|  | Dec-07 | \$1,109,937 | 0.2\% | \$92,969 | 0.0\% | \$420,127 | 0.1\% | \$675,814 | 0.1\% |
|  | Mar-08 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-08 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-08 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-08 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
| 2006 | Mar-06 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-06 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-06 | \$0 | 0.0\% | \$6,075 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-06 | \$5,045 | 0.0\% | \$0 | 0.0\% | \$7,801 | 0.0\% | \$0 | 0.0\% |
|  | Mar-07 | \$433,625 | 0.2\% | \$329,914 | 0.2\% | \$49,863 | 0.0\% | \$5,045 | 0.0\% |
|  | Jun-07 | \$161,986 | 0.1\% | \$135,611 | 0.0\% | \$508,715 | 0.2\% | \$246,905 | 0.1\% |
|  | Sep-07 | \$356,347 | 0.1\% | \$190,018 | 0.1\% | \$226,765 | 0.1\% | \$394,115 | 0.1\% |
|  | Dec-07 | \$497,112 | 0.1\% | \$316,050 | 0.1\% | \$71,528 | 0.0\% | \$594,097 | 0.2\% |
|  | Mar-08 | \$296,922 | 0.1\% | \$335,192 | 0.1\% | \$442,914 | 0.1\% | \$308,906 | 0.1\% |
|  | Jun-08 | \$1,243,225 | 0.3\% | \$201,357 | 0.0\% | \$211,690 | 0.0\% | \$410,321 | 0.1\% |
|  | Sep-08 | \$457,131 | 0.1\% | \$103,812 | 0.0\% | \$348,841 | 0.1\% | \$1,134,740 | 0.3\% |
|  | Dec-08 | \$1,109,937 | 0.2\% | \$92,969 | 0.0\% | \$420,127 | 0.1\% | \$675,814 | 0.1\% |

## Federal Student Loans

| Original Disbursement Year | Quarter | Current to 30 Days |  | 31 to 60 Days |  | 61 to 90 Days |  | 91 to 120 Days |  | 121 to 150 Days |  | 151 to 180 Days |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2007 | Mar-07 | \$12,901 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-07 | \$17,183 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-07 | \$10,060 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-07 | \$84,824 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Mar-08 | \$71,616 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-08 | \$96,971 | 99.0\% | \$0 | 0.0\% | \$983 | 1.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-08 | \$100,833 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-08 | \$108,419 | 100.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
| Total | Mar-08 | \$1,025,446,761 | 96.5\% | \$11,065,648 | 1.0\% | \$7,408,733 | 0.7\% | \$7,308,879 | 0.7\% | \$3,785,063 | 0.4\% | \$2,278,871 | 0.2\% |
|  | Jun-08 | \$1,165,080,457 | 97.3\% | \$12,536,047 | 1.0\% | \$5,258,977 | 0.4\% | \$3,305,402 | 0.3\% | \$1,642,836 | 0.1\% | \$1,739,798 | 0.1\% |
|  | Sep-08 | \$1,133,909,349 | 96.7\% | \$14,199,178 | 1.2\% | \$9,088,926 | 0.8\% | \$4,092,030 | 0.3\% | \$2,137,244 | 0.2\% | \$1,786,342 | 0.2\% |
|  | Dec-08 | \$1,208,831,948 | 96.4\% | \$21,135,196 | 1.7\% | \$6,838,818 | 0.5\% | \$4,015,261 | 0.3\% | \$3,321,197 | 0.3\% | \$2,917,506 | 0.2\% |

## Federal Student Loans

| Original $\left.\begin{array}{c}\text { Disbursement } \\ \text { Year }\end{array}\right]$ | Quarter | 181 to 210 Days |  | 211 to 240 |  | 241 to 270 |  | 270 Plus |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2007 | Mar-07 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-07 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-07 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-07 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Mar-08 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Jun-08 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Sep-08 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
|  | Dec-08 | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% | \$0 | 0.0\% |
| Total | Mar-08 | \$1,502,449 | 0.1\% | \$693,702 | 0.1\% | \$1,556,604 | 0.1\% | \$1,108,071 | 0.1\% |
|  | Jun-08 | \$3,305,924 | 0.3\% | \$1,430,766 | 0.1\% | \$985,981 | 0.1\% | \$1,964,404 | 0.2\% |
|  | Sep-08 | \$1,604,267 | 0.1\% | \$961,247 | 0.1\% | \$791,190 | 0.1\% | \$4,089,226 | 0.3\% |
|  | Dec-08 | \$2,092,913 | 0.2\% | \$1,130,343 | 0.1\% | \$1,214,582 | 0.1\% | \$2,620,293 | 0.2\% |

Constant Prepayment Rate for Consolidation Loans

| Quarterly CPR |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Quarter | $\underline{2000}$ | $\underline{2001}$ | $\underline{2002}$ | $\underline{2003}$ | $\underline{2004}$ | 2005 | 2006 | 2007 |
| Balance At Repayment Begin | \$2,120,535 | \$28,315,423 | \$137,322,458 | \$302,647,450 | \$471,022,001 | \$761,001,148 | \$671,243,624 | \$107,243,036 |
| 03/31/2001 | -4.38\% |  |  |  |  |  |  |  |
| 06/30/2001 | -1.70\% |  |  |  |  |  |  |  |
| 09/30/2001 | -1.28\% |  |  |  |  |  |  |  |
| 12/31/2001 | 5.43\% | -3.15\% |  |  |  |  |  |  |
| 03/31/2002 | 3.08\% | 0.34\% |  |  |  |  |  |  |
| 06/30/2002 | 0.15\% | 0.10\% |  |  |  |  |  |  |
| 09/30/2002 | -1.71\% | 0.63\% |  |  |  |  |  |  |
| 12/31/2002 | -2.22\% | 2.35\% | 0.21\% |  |  |  |  |  |
| 03/31/2003 | -0.73\% | 1.57\% | -0.26\% |  |  |  |  |  |
| 06/30/2003 | 10.27\% | 4.24\% | -1.41\% |  |  |  |  |  |
| 09/30/2003 | 1.96\% | 2.89\% | 0.79\% |  |  |  |  |  |
| 12/31/2003 | 21.68\% | 9.06\% | -1.40\% | -2.85\% |  |  |  |  |
| 03/31/2004 | 11.55\% | 1.11\% | -0.16\% | -0.49\% |  |  |  |  |
| 06/30/2004 | 10.47\% | 2.58\% | -0.06\% | -0.78\% |  |  |  |  |
| 09/30/2004 | 0.18\% | 2.09\% | 0.95\% | -0.36\% |  |  |  |  |
| 12/31/2004 | 5.74\% | 1.88\% | 0.46\% | -0.76\% | -0.24\% |  |  |  |
| 03/31/2005 | -2.22\% | 4.23\% | 1.24\% | 0.44\% | -0.51\% |  |  |  |
| 06/30/2005 | -2.47\% | 11.89\% | 1.66\% | -0.21\% | -0.14\% |  |  |  |
| 09/30/2005 | -1.34\% | 10.26\% | 2.41\% | 1.79\% | 1.07\% |  |  |  |
| 12/31/2005 | 7.85\% | 8.45\% | 5.50\% | 1.21\% | -0.02\% | -1.40\% |  |  |
| 03/31/2006 | 13.37\% | 9.73\% | 4.44\% | 1.49\% | -0.68\% | -0.28\% |  |  |
| 06/30/2006 | 13.13\% | 16.58\% | 5.75\% | 1.77\% | -0.25\% | 0.20\% |  |  |
| 09/30/2006 | -1.50\% | 2.28\% | 1.40\% | -0.28\% | -1.59\% | -1.34\% |  |  |
| 12/31/2006 | -3.12\% | 1.52\% | 2.19\% | -0.32\% | -1.02\% | -0.71\% | 10.26\% |  |
| 03/31/2007 | -0.61\% | -1.13\% | -6.47\% | -4.15\% | -3.50\% | -1.76\% | 0.89\% |  |
| 06/30/2007 | 23.26\% | 3.86\% | -0.09\% | -0.17\% | -1.77\% | -1.62\% | -0.82\% |  |
| 09/30/2007 | -3.72\% | 0.10\% | 0.57\% | -0.66\% | -1.64\% | -1.58\% | -0.64\% |  |
| 12/31/2007 | -2.92\% | 0.79\% | 0.48\% | -0.22\% | -1.31\% | -1.49\% | -1.54\% |  |
| 03/31/2008 | -2.77\% | 4.52\% | 0.37\% | -0.47\% | -1.27\% | -1.76\% | -1.44\% |  |
| 06/30/2008 | -4.17\% | -0.67\% | -0.21\% | -0.21\% | -1.85\% | -2.10\% | -1.95\% | 0.41\% |
| 09/30/2008 | 3.65\% | 0.15\% | 1.44\% | -0.64\% | -1.20\% | -1.10\% | -1.57\% | 0.91\% |
| 12/31/2008 | -3.08\% | -0.47\% | 0.07\% | -0.63\% | -1.33\% | -1.55\% | -1.87\% | 0.82\% |

## Constant Prepayment Rate for Consolidation Loans

| Inception-to-Date CPR |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Quarter | $\underline{2000}$ | $\underline{2001}$ | $\underline{2002}$ | $\underline{2003}$ | $\underline{2004}$ | $\underline{2005}$ | $\underline{2006}$ | $\underline{2007}$ |
| Balance At Repayment Begin | \$2,120,535 | \$28,315,423 | \$137,322,458 | \$302,647,450 | \$471,022,001 | \$761,001,148 | \$671,243,624 | \$107,243,036 |
| 03/31/2001 | -3.30\% |  |  |  |  |  |  |  |
| 06/30/2001 | -2.77\% |  |  |  |  |  |  |  |
| 09/30/2001 | -2.40\% |  |  |  |  |  |  |  |
| 12/31/2001 | -0.79\% | -4.76\% |  |  |  |  |  |  |
| 03/31/2002 | -0.14\% | -1.68\% |  |  |  |  |  |  |
| 06/30/2002 | -0.10\% | -1.01\% |  |  |  |  |  |  |
| 09/30/2002 | -0.30\% | -0.56\% |  |  |  |  |  |  |
| 12/31/2002 | -0.51\% | 0.07\% | 0.21\% |  |  |  |  |  |
| 03/31/2003 | -0.53\% | 0.33\% | -0.02\% |  |  |  |  |  |
| 06/30/2003 | 0.50\% | 0.93\% | -0.48\% |  |  |  |  |  |
| 09/30/2003 | 0.62\% | 1.19\% | -0.17\% |  |  |  |  |  |
| 12/31/2003 | 2.43\% | 2.14\% | -0.41\% | -2.85\% |  |  |  |  |
| 03/31/2004 | 3.12\% | 2.04\% | -0.37\% | -1.67\% |  |  |  |  |
| 06/30/2004 | 3.64\% | 2.10\% | -0.33\% | -1.38\% |  |  |  |  |
| 09/30/2004 | 3.44\% | 2.11\% | -0.17\% | -1.13\% |  |  |  |  |
| 12/31/2004 | 3.60\% | 2.10\% | -0.10\% | -1.06\% | -0.24\% |  |  |  |
| 03/31/2005 | 3.30\% | 2.27\% | 0.03\% | -0.81\% | -0.38\% |  |  |  |
| 06/30/2005 | 3.02\% | 2.97\% | 0.18\% | -0.73\% | -0.30\% |  |  |  |
| 09/30/2005 | 2.82\% | 3.47\% | 0.37\% | -0.42\% | 0.04\% |  |  |  |
| 12/31/2005 | 3.08\% | 3.79\% | 0.78\% | -0.24\% | 0.03\% | -0.70\% |  |  |
| 03/31/2006 | 3.59\% | 4.16\% | 1.05\% | -0.06\% | -0.09\% | -0.56\% |  |  |
| 06/30/2006 | 4.04\% | 4.89\% | 1.37\% | 0.10\% | -0.11\% | -0.37\% |  |  |
| 09/30/2006 | 3.84\% | 4.79\% | 1.38\% | 0.07\% | -0.30\% | -0.57\% |  |  |
| 12/31/2006 | 3.59\% | 4.66\% | 1.44\% | 0.04\% | -0.38\% | -0.59\% | 5.27\% |  |
| 03/31/2007 | 3.44\% | 4.33\% | 1.01\% | -0.25\% | -0.68\% | -0.75\% | 3.85\% |  |
| 06/30/2007 | 4.28\% | 4.34\% | 0.96\% | -0.25\% | -0.79\% | -0.87\% | 2.72\% |  |
| 09/30/2007 | 4.04\% | 4.19\% | 0.95\% | -0.27\% | -0.86\% | -0.95\% | 2.07\% |  |
| 12/31/2007 | 3.83\% | 4.08\% | 0.93\% | -0.27\% | -0.90\% | -1.01\% | 1.49\% |  |
| 03/31/2008 | 3.65\% | 4.13\% | 0.92\% | -0.29\% | -0.94\% | -1.09\% | 1.09\% | 13.95\% |
| 06/30/2008 | 3.43\% | 3.99\% | 0.87\% | -0.29\% | -1.00\% | -1.18\% | 0.72\% | 11.09\% |
| 09/30/2008 | 3.46\% | 3.88\% | 0.91\% | -0.31\% | -1.02\% | -1.18\% | 0.47\% | 9.34\% |
| 12/31/2008 | 3.30\% | 3.77\% | 0.88\% | -0.32\% | -1.05\% | -1.21\% | 0.24\% | 8.11\% |

